

EL DORADO IRRIGATION DISTRICT

SUBJECT: Consider adopting the 2023–2024 Mid-Cycle Operating Budget and 2024–2028 Financial Plan.

PREVIOUS BOARD ACTION

March 20, 2000 – Board adopted a multi-year operating budget process.

December 12, 2022 – Board adopted the 2023–2024 operating budget and 2023–2025 Financial Plan, including the implementation of previously approved 5% rate increases for 2023 for water and recycled water, with 0% increase for wastewater for 2023.

October 23, 2023 – Board accepted the Cost of Service analysis and issued Proposition 218 notice.

October 23, 2023 – Board adopted the 2024–2028 Capital Improvement Plan (CIP).

November 14, 2023 – Board held a workshop to review the draft 2023–2024 Mid-Cycle Operating Budget and 2024–2028 Financial Plan.

BOARD POLICIES (BP), ADMINISTRATIVE REGULATIONS (AR), AND BOARD AUTHORITY

BP 3010 Budget

AR 3011 Budget Development

AR 3012 Budget Management and Five-Year Financial Plan

SUMMARY OF ISSUE

In accordance with BP 3010, the Board adopts a two-year budget and conducts a mid-cycle review to determine any necessary changes for the second year of the cycle.

For each two-year budget cycle and mid-cycle review, staff prepares projected operating revenues and estimated expenditures for Board consideration.

Staff also updated the District’s five-year financial plan to reflect any known or anticipated changes needed within the plan. Concurrently, the District prepared a comprehensive cost-of-service analysis (COSA). The financial plan in the proposed budget and the COSA report reflect the revenue requirements needed to meet the District’s annual operating and maintenance costs, meet debt service requirements, and maintain a sufficient capital improvement program.

BACKGROUND/DISCUSSION

Operating Budget

To prepare the projected operating revenues and expenditures for Board consideration, the Finance Department estimates line items based on relevant economic factors such as interest rates, investments, market trends, and recent inflationary projections given current market conditions. At the beginning of the budget review, Finance staff provides department directors and division managers with actual operating costs for the past two years and through the most recent month of the current year, along with projections to the current year’s end. Department directors and division managers develop their proposed budgets for the upcoming year based on past and current expenditures, operational commitments, workload indicators, and budget goals.

Overall, 2023 revenues are about \$1.8 million lower than the 2023 adopted budget. The primary drivers of this change in revenues are:

- Forecasted \$3.4 million decrease overall in water, wastewater, and recycled rate revenue associated with higher precipitation, mild weather, and less water use;
- Forecasted \$3.0 million decrease in FEMA reimbursement that has not yet been received;
- Forecasted \$2.6 million increase in Facility Capacity Charge (FCC) revenue;
- Forecasted \$2.0 million increase in hydropower sales due to abbreviated fall annual maintenance outage and above-average precipitation.

At the same time, 2023 expenditures are approximately \$2.9 million lower than budgeted. While staff has been diligent in its procurement efforts to help combat increased costs, ongoing supply challenges and longer-than-normal lead times also contribute to this projection. Additionally, several key positions have been difficult to fill, and multiple departures from the District have resulted in unanticipated vacancies.

Table 1 compares the revenue projections for 2023 and 2024.

Table 1: Revenue Projections for 2023 and 2024 (in millions)

	2023 Adopted Budget	2023 Revised Projection	2024 Adopted Budget	2024 Proposed Budget ⁽¹⁾
Water Sales and Services ⁽¹⁾	\$ 41.587	\$39.130	\$ 45.059	\$45.997
Wastewater Sales and Services ⁽¹⁾	21.711	21.052	22.332	22.711
Recycled Water Sales ⁽¹⁾	2.900	2.550	3.157	3.161
Hydropower Sales	3.500	5.449	3.500	3.500
Investment Income	0.600	1.772	0.750	0.750
FCCs	10.000	12.695	10.000	10.000
Debt Surcharges	0.960	0.980	0.960	0.960
Property Tax	15.600	15.456	15.912	15.722
Grants	0.000	0.000	0.000	0.000
FEMA	3.000	0.028	0.000	0.000
Other Income	1.699	0.313	1.708	1.708
Recreation	1.650	1.92	1.683	1.732
Total Revenues	\$ 103.207	\$ 101.345	\$ 105.061	\$ 106.241

(1) 2024 Proposed Budget projections include a 12% rate increase for water and a 3% rate increase for wastewater and recycled water, as discussed in the financial plan below.

Analysis of 2023 and 2024 Budgeted Expense Projections

Table 2 compares the adopted 2023 budget and 2023 year-end expense projections to the proposed 2024 budget by department and division. The table shows that the proposed 2024 operating budget is forecasted to increase by \$1.214 million (2%) over the 2023 adopted budget. The major drivers for the increase are explained in the discussion preceding Table 3, which shows the operating budget by major expense category.

Table 2: Operating Budget Expenses for 2023 and 2024 by Department (in millions)

Departments	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Office of the General Manager	\$ 3.760	\$ 3.299	\$ 3.948	\$ 3.948
Communications	0.406	0.323	0.426	0.426
Finance	8.503	8.375	8.929	9.079
Human Resources	3.445	3.309	3.617	3.617
Information Technology	3.053	3.499	3.206	3.356
Engineering				
-Engineering Administration	0.697	0.713	0.732	0.882
-Development Services	0.553	0.460	0.580	0.580
-Water / Hydro Engineering	0.113	0.224	0.119	0.119
-Wastewater / Recycled Engineering	0.013	(0.231)	0.014	0.014
-Drafting/GIS Services	0.420	0.407	0.441	0.441
-Construction Inspection	(0.120)	0.134	(0.125)	(0.126)
-Environmental Compliance	1.753	1.548	1.841	1.841
Operations				
-Administration	0.568	0.443	0.596	0.596
-Water Operations	16.258	15.151	17.070	17.220
-Water Tank recoating ⁽¹⁾⁽²⁾	2.600	1.229	0.000	0.000
-Wastewater Operations	12.313	13.638	12.929	13.079
-Recycled Water Operations	1.608	1.625	1.688	1.688
-Recycled Water Tank recoating ⁽¹⁾⁽²⁾	-	-	2.000	0.000
-Hydroelectric Operations	6.145	5.565	6.453	6.453
-Recreation Operations	1.796	1.201	1.886	1.886
Total Expenses	\$ 63.885	\$ 60.912	\$ 66.350	\$ 65.099

- (1) Water and recycled water tank recoating costs were separated from Water Operations beginning in 2023.
- (2) Beginning in 2024, water and recycled water tank recoating costs are capitalized and are not reflected in the proposed operating budget expenses.

The proposed 2024 personnel budget will increase by about \$2.25 million or 7.0% more than the adopted 2023 budget. Gross wages will increase by about \$1.97 million (7.5%) from the adopted 2023 budget, while benefits increase by about \$0.58 million (4.8%). Total wages for 2024 include a 3.1% cost of living increase previously negotiated with the recognized employee organizations.

Capitalized labor and developer reimbursement offsets in 2024 are estimated at \$6.68 million, including \$1.26 million related to multiple staff working on the District's Hansen upgrade throughout 2024. The additional capitalized labor offset decreases the operating budget by \$0.32 million (5.0%) more than the prior budget.

Using historical usage comparisons and average conditions, the costs of chemicals and electricity will increase by about \$0.33 and \$0.36 million, respectively, due to inflationary pressure. Actual usage varies annually depending on customer demand (water, recycled water, and wastewater) and wet weather (wastewater), influencing inflow and infiltration into the sewer collection system. Other areas impacted by inflation costs include operating supplies by approximately \$0.295 million. Software maintenance is expected to increase by about \$0.098 million and insurance by approximately \$0.061 million.

Table 3 identifies the budget by major expense type.

Table 3: 2023 Adopted and Revised Operating Budget Expenses with 2024 Proposed Budget by Expense Type (in millions)

	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Wages	\$ 24.472	\$ 24.223	\$ 25.696	\$ 26.445
Benefits (Table 4)	11.718	10.998	12.304	12.304
Salaries and Benefits	36.190	35.221	38.000	38.749
CIP and Development Reimbursement Labor Offsets	(6.364)	(4.183)	(6.681)	(6.681)
Net personnel expense	29.826	31.038	31.319	32.080
Materials and Services				
-Operating Supplies	5.902	4.299	6.196	6.196
-Chemicals	1.534	1.358	1.611	1.611
-Administration	6.716	6.537	7.052	7.052
-Utilities	7.122	7.429	7.477	7.477
-Professional Services	6.654	5.920	6.987	6.987
-Repair Services	1.459	0.784	1.532	1.532
-Tank recoating ⁽¹⁾⁽²⁾	2.600	1.229	2.000	0.000
-Insurance	1.213	1.243	1.274	1.274
-Operating Capital Outlay	0.609	0.825	0.639	0.639
-Contingency	0.250	0.250	0.263	0.263
Total Materials and Services	34.059	29.874	35.031	33.031
Total Expenses	\$ 63.885	\$ 60.912	\$ 66.350	\$ 65.099

(1) Tank recoating costs are separated from Repair Services beginning in 2023

(2) Tank recoating costs are capitalized in 2024

Table 4 details the breakdown of employee benefits by type. Overall, the 2024 proposed budget for benefits is 5.0% higher than the 2023 benefits budget, or about \$0.586 million. This increase is attributable to an increase in the District-paid portion of employee health insurance premiums of \$0.235 million and an increase in retiree health insurance paid by the District of \$0.109 million.

Table 4: 2023 Adopted and Revised Employee Benefits by Type with Proposed 2024 Benefits Budget (in millions)

Type	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Medical	\$ 4.699	4.336	\$ 4.934	\$ 4.934
Retiree Health	2.181	2.202	2.290	2.290
Dental	0.340	0.259	0.357	0.357
Vision	0.045	0.032	0.047	0.047
EAP ⁽¹⁾	0.000	0.000	0.000	0.000
Life	0.050	0.042	0.053	0.053
Workers' Compensation	0.260	0.274	0.273	0.273
FICA	1.762	1.271	1.850	1.850
PERS	2.204	2.408	2.314	2.314
Medical Reimbursement	0.060	0.053	0.063	0.063
Vehicle Allowance	0.036	0.030	0.038	0.038
Other Employee Costs	0.081	0.091	0.085	0.085
Total Benefits	\$ 11.718	10.998	\$ 12.304	\$ 12.304

(1) Beginning in 2023, the District's new life insurance carrier provides EAP services at no additional cost.

Debt Service Coverage

The installment purchase agreements associated with the District's debt issuances require the District, to the fullest extent permitted by law, to fix, prescribe, and collect rates and charges so that the ratio of revenues to operating expenditures, including debt payments, is at least 1.25. The District may make adjustments from time to time in its rates and charges but cannot reduce those rates and charges unless the District's net revenues from reduced rates and charges will always be sufficient to meet the debt service coverage ratio of 1.25.

Beginning with the first Certificate of Participation bond sale in 2003, the District included FCC revenue in meeting its debt coverage requirements. In 2010, however, the Board imposed an internal requirement that the debt service ratio, excluding FCCs, be at least 1.0 with the goal of at least 1.25x. The test is identical to the bond document test of 1.25x, except it excludes FCCs from the calculation. By creating budgets that meet this test, the District is assured it is meeting all of its obligations for a given year, including operating expenses and debt payments, without relying on volatile FCC revenue.

As reflected in Table 5 below, the District projects it will meet both the internal 1.0 ratio and the 1.25 ratio requirements for 2024.

Table 5: Revised Debt Service Coverage Projections for 2023 and Projected Coverages for 2024 (in millions)

	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Estimated Revenues	\$ 103.206	\$ 101.345	\$ 104.836	\$ 106.241
Estimated Operating Expenses	(63.885)	(60.913)	(66.350)	(65.099)
Available Net Revenues	39.321	41.257	38.487	41.142
Debt Service ⁽¹⁾	15.042	15.042	14.965	14.965
Debt Service Ratio	2.61	2.61	2.36	2.74
Internal (1.0) Debt Service Ratio ⁽²⁾	1.95	1.95	1.69	1.46

⁽¹⁾Proposed budgets for 2023 and 2024 assume the prepayment on the following year’s maturing debt of \$6 million each year. The District’s prepayment in 2019 reduced the debt service in 2020 by approximately \$6 million.

⁽²⁾Internal 1.0 test is based upon Available Net Revenues being equal to, or greater than, the debt service in a given year. Being equal to would be (available net revenues) / (debt service) = 1.00 (District goal = 1.25x)

Financial Plan

The Board annually adopts an ongoing five-year CIP. Additionally, the District prepares a two-year budget, which, in the off years, is adjusted and reapproved to meet changes in the District’s financial situation for the upcoming year. The District has linked these two financial documents by annually approving an ongoing five-year financial plan. The five-year financial plan is used to balance the continuing operational financing needs with the capital needed to fund the ongoing CIP while providing safe and reliable services to our customers.

A long-term financial plan helps the District avoid making volatile rate adjustments, better manage the use of debt financing, structure debt payments, plan for funding capital projects, and ensure that bondholder obligations are met.

As outlined in AR 3012, the goals and objectives of the District’s financial plan are to:

- Establish necessary operating and maintenance costs, debt expenses, and funding available for pay-as-you-go capital projects.
- Generate revenues to fund those costs, meet bondholder obligations, and maintain adequate cash reserves.
- Avoid customer “rate shock” through the use of small, annual rate adjustments.
- Maintain strong credit ratings to obtain better interest rates when debt is issued (currently S&P, AA-; Moody’s, Aa3).
- Maintain cash reserves between \$60 million and \$80 million.
- Maintain CIP funding levels to replace high-priority capital assets prior to end of life in order to avoid critical asset failures and provide safe and reliable services to our customers.
- Fund large monetary, long-lived assets via debt while using excess operational cash for smaller, pay-as-you-go projects.
- Maintain a 1.7x to 2.0x debt service coverage ratio with facility capacity charge (FCC) revenue included.
- Maintain at least a 1.25x debt coverage ratio when FCC revenue is excluded, with a minimum acceptable ratio of 1.0x.

5-Year Financial Plan Review

The 2024–2028 Financial Plan has been updated to reflect revenue and expense projections, including CIP expenditures adopted during the Board meeting on October 23, 2023. Bond issuances are projected in 2024 and 2027 for \$60 million and \$120 million, respectively, aligning with the projects to be included. The five-year financial plan is consistent with the financial plan used in the COSA. The financial plan includes a 12% rate increase for water in all five years, 2024 through 2028, and a 3% rate increase for wastewater and recycled water in all five years, 2024 through 2028.

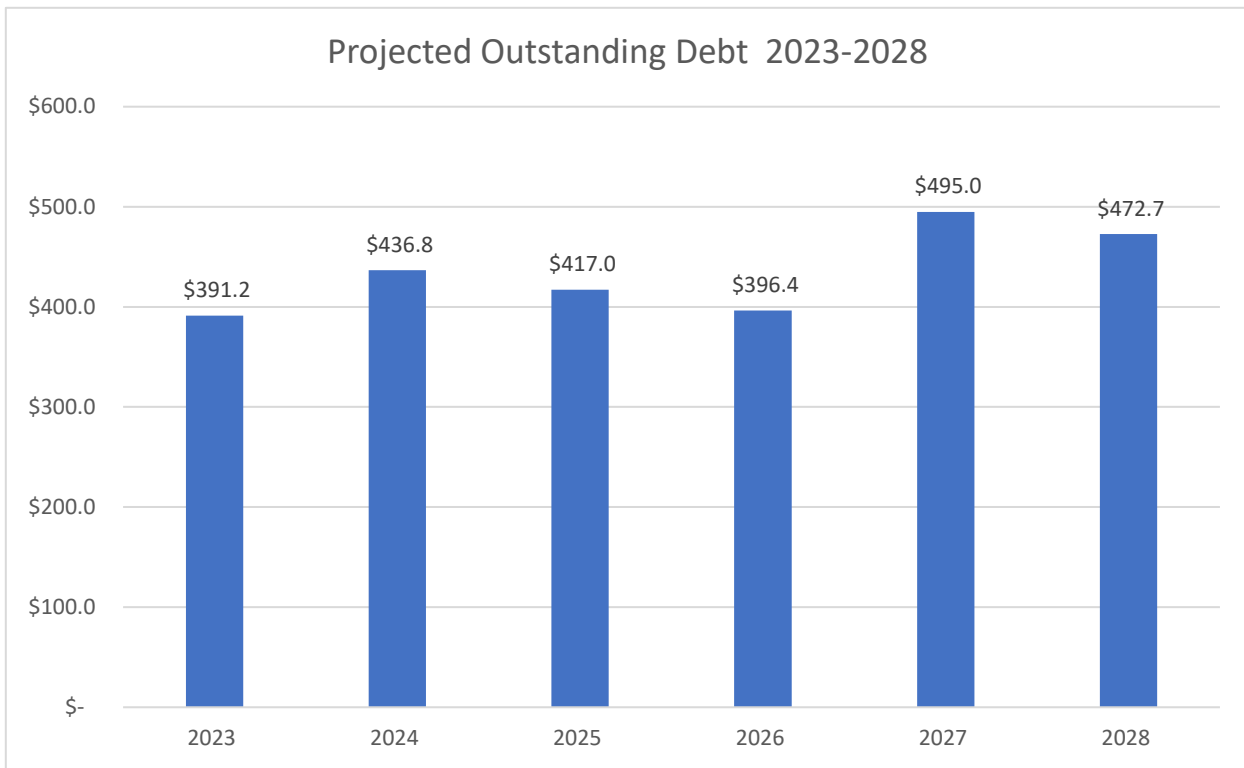
The 2024–2028 financial plan reflects assumptions for FCC revenues remaining consistent for 2024 and decreasing in 2025 through 2028. Surcharge revenues are forecasted to remain steady until the final surcharge sunsets in 2028.

Debt Service

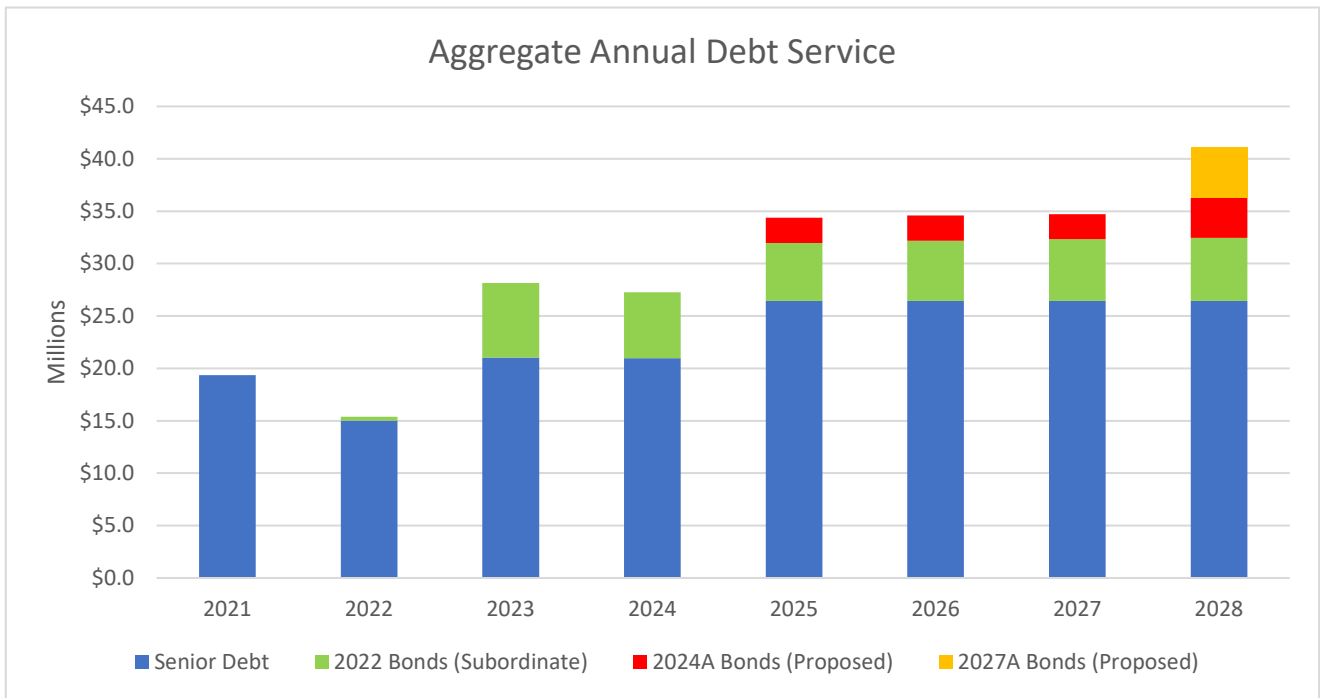
The graph below shows the existing outstanding debt from 2020 projected through 2028 (in millions).



The graph below reflects the proposed outstanding debt for the District (in millions) following a proposed \$60 million water bond sale in 2024, followed by a \$120 million water bond sale in 2027, as reflected in this five-year financial plan. Similar to the 2020A bond sale, the 2024 and 2027 bond sales would provide the capital needed to fund major future, long-lived CIP assets such as the Sly Park Intertie replacement, water treatment plant improvements, and replacement of Silver Lake Dam, among other significant capital investments previously discussed with the Board.



The graph below reflects the annual debt service from 2021 projected through 2028.



Financial Plan Update

The District’s proposed 2024–2028 five-year financial plan is reflected below, with separate water and wastewater plans following.

Table 6 illustrates the five-year financial plan with proposed rate increases for water, recycled, and wastewater through 2028, as described in the Proposition 218 notice issued last month.

Table 6: 2024 – 2028 Five-Year Financial Plan, Total District

Total District	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	60.0	-	-	120.0	-
Total Revenues	106.2	109.4	116.9	123.6	131.9
Total Maintenance and Operation Costs	65.1	68.1	71.3	74.6	78.1
Net Revenues	41.1	41.3	45.6	49.0	53.8
Senior Debt Service	15.0	22.8	22.8	22.8	29.1
Subordinate (Pension) Debt Service	6.3	5.5	5.7	5.9	6.0
Total Debt Service	21.3	28.3	28.5	28.7	35.1
Cash Available from Current Year Activities for Capital Projects or Other Improvements	79.8	13.0	17.1	140.3	18.7
Cash Balance - January 1	59.7	100.8	60.4	30.2	82.0
Total Cash Available for Capital Projects or Debt Pre-payment	139.5	113.8	77.5	170.5	100.7
Total CIP	(32.7)	(47.4)	(41.3)	(82.5)	(45.6)
Debt Reserve Paydown on New Debt	-	-	-	-	-
Pre-funding Debt	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	100.8	60.4	30.2	82.0	49.1
Senior Debt Service Coverage (1.25x test)	2.74	1.81	2.00	2.15	1.85
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	10.0	6.5	6.5	5.0	5.0
\$\$\$ of FCCs Removed from Calculation	10.0	6.5	6.5	5.0	5.0
Internal Senior/Subordinate Debt Coverage (1.0x test)	1.46	1.23	1.37	1.53	1.39

Tables 7 and 8 separately provide the proposed 2024–2028 five-year financial plan for water and wastewater.

Table 7: 2024 – 2028 Five-Year Financial Plan – Water Only

Water Utility Only

	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	60.0	-	-	120.0	-
Total Revenues	71.4	75.1	81.4	87.7	95.0
Total Maintenance and Operation Costs	42.0	44.1	46.3	48.6	51.1
Net Revenues	29.4	31.0	35.1	39.1	43.9
Senior Debt Service	11.4	19.4	19.7	19.4	20.9
Pension Debt Service	4.2	3.7	3.8	3.9	4.0
Total Debt Service	15.6	23.1	23.5	23.4	24.9
CIP Expenditures	-	-	-	-	-
CIP - IT Master Plan	-	-	-	-	-
Cash Available from Current Year Activities for Capital Projects or Other Improvements	73.8	7.9	11.6	135.7	19.1
Cash Balance - January 1	32.4	80.1	44.1	20.6	76.2
Total Cash Available for Capital Projects or Debt Pre-payment	106.2	88.0	55.7	156.3	95.3
Total CIP	(22.9)	(40.7)	(32.0)	(77.0)	(41.4)
Debt Reserve Paydown on New Debt					
Pre-funding Debt	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	80.1	44.1	20.6	76.2	50.7
Senior Debt Service Coverage (1.25x test)	2.57	1.60	1.79	2.01	2.11
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	5.90	3.84	3.84	2.95	2.95
\$\$\$ of FCCs Removed from Calculation	5.90	3.84	3.84	2.95	2.95
Internal Senior/Subordinate Debt Coverage (1.0x test)	1.50	1.18	1.33	1.55	1.65

Table 8: 2024 – 2028 Five-Year Financial Plan – Wastewater Only

Wastewater Utility Only	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	-	-	-	-	-
Total Revenues	34.8	34.3	35.4	35.9	36.9
Total Maintenance and Operation Costs	23.1	24.0	25.0	26.0	27.0
Net Revenues	11.7	10.3	10.5	9.9	9.9
Senior Debt Service	3.5	3.4	3.2	3.4	3.4
Pension Debt Service	2.1	1.9	1.9	2.0	2.0
Total Debt Service	5.6	5.3	5.1	5.4	5.4
Cash Available from Current Year Activities for Capital Projects or Other Improvements	6.1	5.0	5.4	4.5	4.5
Cash Balance - January 1	27.3	20.9	16.3	9.5	5.7
Total Cash Available for Capital Projects or Debt Pre-payment	33.4	25.8	21.7	14.1	10.2
Total CIP	(9.7)	(6.6)	(9.3)	(5.5)	(4.2)
Debt Reserve Paydown on New Debt Pre-funding Debt	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	20.9	16.3	9.5	5.7	3.1
Senior Debt Service Coverage (1.25x test)	3.33	2.99	3.30	2.91	2.92
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	4.10	2.67	2.67	2.05	2.05
\$\$\$ of FCCs Removed from Calculation	4.10	2.67	2.67	2.05	2.05
Internal Senior/Subordinate Debt Coverage (1.0x test)	1.35	1.44	1.53	1.46	1.45

Conclusion

The 2023–2024 mid-cycle operating budget process presented numerous challenging financial considerations and analyses because of continued cost increases for labor, materials, and supplies, the ongoing need to fund the CIP, and lower projections of FCC revenue. Like all of EID’s budgets, staff approached the process with two overriding priorities: maintaining a reliable level of service to customers that protects public health and safety and the environment while demonstrating fiscal responsibility. Staff believes both objectives are met under the proposed 2023–2024 mid-cycle operating budget.

The adopted 2023 budget was limited to previously adopted rate increases during the 2020 Cost of Service rate study. This year, the District conducted a comprehensive updated COSA to address its financial plan goals of generating revenues required to fund operations and capital replacement costs, meet bondholder obligations, and maintain adequate cash reserves. The proposed 2024 budget includes the proposed rate increases in revenue projections.

BOARD OPTIONS

Option 1: Adopt the 2023–2024 Mid-Cycle Operating Budget and 2024–2028 Financial Plan.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

RECOMMENDATION

Option 1

ATTACHMENTS

Appendix 1: Total District Summary of Materials and Services by Account

Appendix 2: Office of the General Manager Materials and Services by Account

Appendix 3: Communications Materials and Services by Account

Appendix 4: Finance Materials and Services by Account

Appendix 5: Human Resources Materials and Services by Account

Appendix 6: Information Technology Materials and Services by Account

Appendix 7: Engineering Materials and Services by Account

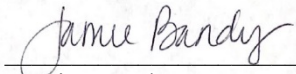
Appendix 8: Water Operations Materials and Services by Account

Appendix 9: Wastewater Operations Materials and Services by Account

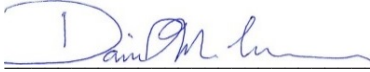
Appendix 10: Recycled Water Operations Materials and Services by Account

Appendix 11: Hydroelectric Operations Materials and Services by Account

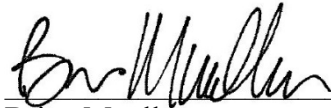
Appendix 12: Recreation Materials and Services by Account



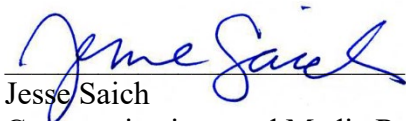
Jamie Bandy
Finance Director



Daniel Corcoran
Operations Director



Brian Mueller
Engineering Director



Jesse Saich
Communications and Media Relations Manager



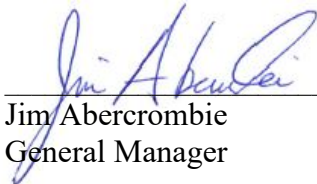
Jose Perez
Human Resources Director



Aaron Kennedy
Information Technology Director



Brian Poulsen
General Counsel



Jim Abercrombie
General Manager

2024 OPERATING BUDGET

TOTAL DISTRICT SUMMARY - M&S BY ACCOUNT

	2022	2023 Adopted	2023 Year End	2024 Proposed	
	Actuals	Budget	Projections	Budget	
52105	OFFICE SUPPLIES	74,319.92	67,803.84	77,776.98	71,194.03
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	11,344.48	19,029.91	23,116.04	19,981.41
52107	COMPUTER HW/SW (LESS THAN \$5,000)	91,678.48	48,314.77	46,262.54	50,730.51
52110	OPERATING SUPPLIES	786,385.13	854,779.30	629,826.89	897,518.27
52115	TELECOM SUPPLIES	29,783.30	39,277.20	18,752.20	41,241.06
52120	FUEL, OIL AND LUBRICATION	951,568.92	1,008,702.43	748,864.32	1,059,137.55
52122	PROPANE	75,790.78	82,549.88	91,150.41	86,677.37
52125	REPAIR AND MAINTENANCE SUPPLIES	1,875,985.83	1,973,403.29	1,562,971.55	2,072,073.45
52130	CLOTHING/UNIFORMS	56,034.73	68,851.46	39,999.16	72,294.04
52135	SAFETY SUPPLIES	204,575.14	191,919.71	191,558.43	201,515.70
52140	METER REPAIR SUPPLIES	111,519.38	265,000.00	200,251.43	278,250.00
52145	VEHICLE REPAIR/MAINT SUPPLIES	288,696.04	368,694.77	300,910.27	387,129.51
52150	SMALL TOOLS	205,028.46	196,915.63	154,620.66	206,761.41
52155	TIRES	98,984.31	125,109.77	70,929.75	131,365.26
52160	RESALE SUPPLIES	29.83	20,000.00	3,600.00	21,000.00
52165	SECURITY SUPPLIES	44,125.77	28,967.14	8,706.29	30,415.50
52170	FREIGHT CHARGES	89,982.29	64,821.95	83,211.45	68,063.04
52185	COMPLIANCE REQUIREMENTS	104,271.23	476,133.64	46,199.93	499,940.33
52199	MISCELLANEOUS	0.00	1,250.00	323.23	1,312.50
	SUBTOTAL - OPERATING SUPPLIES	5,100,104.02	5,901,524.68	4,299,031.52	6,196,600.91
52210	CHEMICALS	1,388,675.55	1,533,000.00	1,358,177.79	1,609,650.00
	SUBTOTAL - CHEMICALS	1,388,675.55	1,533,000.00	1,358,177.79	1,609,650.00
52305	TELEPHONE	486,506.73	431,449.57	453,575.21	453,022.05
52310	POSTAGE	115,240.64	121,775.00	141,805.33	127,863.75
52315	ADVERTISING	27,587.96	32,742.91	39,539.45	34,380.06
52320	MEETINGS	6,672.75	17,132.34	6,792.59	17,988.96
52325	TRAVEL	40,427.68	71,511.16	53,714.80	75,086.72
52330	TRAINING	208,413.25	261,620.00	194,676.00	274,701.00
52335	DUES AND SUBSCRIPTIONS	523,043.14	419,321.93	188,868.20	440,288.03
52340	BOOKS AND PUBLICATIONS	5,904.45	7,200.00	1,683.45	7,560.00
52345	PRINTING, BINDING AND COPYING	79,195.01	100,167.79	74,919.32	105,176.18
52350	INTERNET SERVICES	13,288.32	47,903.38	43,440.50	50,298.54
52355	PUBLIC RELATIONS EVENTS	371.21	5,500.00	1,116.57	5,775.00
52357	RECRUITMENT	40,659.74	40,000.00	3,586.48	42,000.00
52360	ALARM SERVICES	15,811.32	20,181.86	8,116.73	21,190.95
52365	SOFTWARE LICENSES	284,570.08	176,719.66	78,090.00	185,555.64
52370	SOFTWARE MAINTENANCE	1,751,342.27	1,959,993.18	1,985,620.43	2,057,992.84
52375	RECORD REPRODUCTION/MICROFILMING	1,659.00	3,000.00	0.00	3,150.00
52390	MISCELLANEOUS PERMITS	45,508.68	101,700.96	111,549.21	106,786.01
52391	WATER CONTROL BOARD FEES	3,590.00	12,000.00	285,299.02	12,600.00
52395	OFFICE, STORAGE AND LAND RENTS	89,381.30	44,500.00	49,464.29	46,725.00
52400	BANK SERVICE CHARGES	26,296.38	43,750.00	43,000.00	45,937.50
52405	CREDIT CARD DISCOUNT CHARGES	700,489.08	810,000.00	770,000.00	850,500.00
52415	WATER PURCHASES-USBR	671,179.30	1,732,062.61	1,817,219.48	1,818,665.74
52418	POTABLE WATER SUPPLEMENTATION	0.00	0.00	0.00	0.00
52420	PROPERTY TAXES	127,897.89	130,000.00	69,019.46	136,500.00
52431	SMART IRRIGATION REBATE	27,950.91	40,000.00	23,104.39	42,000.00
52435	MISCELLANEOUS PENALTIES	389.95	500.00	2,525.38	525.00
52440	EMPLOYEE RELATIONS	18,364.31	1,200.00	7,586.65	1,260.00
52499	MISCELLANEOUS ADMIN EXP.	70,443.73	83,512.51	82,660.29	87,688.14
	SUBTOTAL - ADMINISTRATION	5,382,185.08	6,715,444.85	6,536,973.23	7,051,217.09
52505	WATER	54,571.73	43,000.00	23,595.20	45,150.00
52510	SEWER	19,535.26	15,000.00	6,612.79	15,750.00
52515	NATURAL GAS	14,057.28	12,434.09	24,689.57	13,055.79
52520	ELECTRICITY	5,988,788.86	6,914,070.69	7,273,979.74	7,259,774.22
52525	GARBAGE	137,400.83	131,942.36	95,913.93	138,539.48
52530	OTHER UTILITY CHARGES	4,012.84	5,669.18	4,300.00	5,952.64
	SUBTOTAL - UTILITIES	6,218,366.80	7,122,116.32	7,429,091.22	7,478,222.13
52605	LEGAL FEES	17,521.05	98,000.00	135,454.02	102,900.00

2024 OPERATING BUDGET
TOTAL DISTRICT SUMMARY - M&S BY ACCOUNT (continued)

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52610 OTHER LEGAL EXPENSE	0.00	100.00	100.00	105.00
52620 ENGINEERING SERVICES	(408,034.40)	85,000.00	211,484.88	89,250.00
52625 AUDIT AND ACCOUNTING SERVICES	47,704.15	41,500.00	0.00	43,575.00
52630 LAUNDRY SERVICE	21,051.93	30,896.05	6,500.00	32,440.86
52635 CONSULTING SERVICES	783,748.26	1,477,850.00	671,855.87	1,551,742.50
52640 OTHER CONTRACTUAL SERVICES	2,036,736.92	2,692,229.50	3,182,510.07	2,826,840.98
52641 BLM-GABBRO PAYMENTS	25,000.00	25,000.00	0.00	26,250.00
52645 TEMPORARY LABOR SERVICES	446,893.31	473,253.57	206,900.23	496,916.25
52652 COMPLIANCE REQUIREMENTS SERVICES	502,856.46	661,482.14	519,138.38	694,556.25
52655 GRIT HAULING/DISPOSAL	50,247.36	55,999.82	54,825.63	58,799.81
52660 SLUDGE HAULING/DISPOSAL	494,309.62	615,626.04	638,865.86	646,407.34
52670 ASBESTOS PIPE DISPOSAL	4,590.00	5,500.00	257.14	5,775.00
52675 OUTSIDE LAB SERVICES	257,831.03	392,835.00	292,020.36	412,476.75
SUBTOTAL - PROFESSIONAL SERVICES	4,280,455.69	6,655,272.12	5,919,912.42	6,988,035.73
52705 EQUIPMENT RENT	164,393.45	180,015.54	198,363.02	189,016.31
52710 CONTRACTED REPAIRS AND MAINTENANCE	3,109,251.76	3,878,500.00	1,815,042.86	1,342,425.00
52715 BACKFLOW REPAIR SERVICES	0.00	200.00	0.00	210.00
SUBTOTAL - REPAIR SERVICES	3,273,645.21	4,058,715.54	2,013,405.88	1,531,651.31
52805 INSURANCE PREMIUMS	1,008,801.35	1,188,592.72	1,189,000.00	1,248,022.36
52810 DAMAGE CLAIMS - 3RD PARTY	7,248.57	25,000.00	53,928.21	26,250.00
SUBTOTAL - INSURANCE	1,016,049.92	1,213,592.72	1,242,928.21	1,274,272.36
55010 LAND & EASEMENTS	6,000.00	7,500.00	5,357.14	7,875.00
55100 OFFICE FURNITURE AND EQUIPMENT	0.00	6,000.00	0.00	6,300.00
55080 VEHICLES	430,458.29	170,000.00	288,147.84	178,500.00
55090 TOOLS AND EQUIPMENT	506,863.43	405,246.54	448,569.09	425,508.86
55110 COMPUTER HARDWARE	17,196.15	5,000.00	17,126.93	5,250.00
55120 SOFTWARE	0.00	0.00	26,250.00	0.00
55130 PLANT EQUIPMENT	16,733.94	15,000.00	39,275.80	15,750.00
SUBTOTAL - CAPITAL OUTLAY	977,251.81	608,746.54	824,726.80	639,183.86
58110 CONTINGENCY	0.00	250,000.00	250,000.00	262,500.00
SUBTOTAL - CONTINGENCY	0.00	250,000.00	250,000.00	262,500.00
TOTAL	27,636,734.08	34,058,412.76	29,874,247.07	33,031,333.40

**2024 OPERATING BUDGET
OGM - M&S BY ACCOUNT**

		2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52105	OFFICE SUPPLIES	2,558.50	4,000.00	168.52	4,200.00
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	641.05	3,500.00	0.00	3,675.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	1,646.07	5,500.00	4,148.79	5,775.00
52115	TELECOM SUPPLIES	0.00	750.00	0.00	787.50
52130	CLOTHING/UNIFORMS	19.48	2,250.00	0.00	2,362.50
52170	FREIGHT CHARGES	155.00	250.00	15.98	262.50
	SUBTOTAL - OPERATING SUPPLIES	5,020.10	16,250.00	4,333.29	17,062.50
52305	TELEPHONE	10,461.25	11,962.55	9,053.84	12,560.68
52310	POSTAGE	0.00	250.00	0.00	262.50
52315	ADVERTISING	304.53	499.16	241.07	524.12
52320	MEETINGS	5,106.70	13,500.00	963.43	14,175.00
52325	TRAVEL	6,652.91	15,000.00	9,799.80	15,750.00
52330	TRAINING	4,461.43	17,000.00	5,430.43	17,850.00
52335	DUES AND SUBSCRIPTIONS	26,670.61	25,902.23	21,838.16	27,197.34
52340	BOOKS AND PUBLICATIONS	2,738.10	2,500.00	0.00	2,625.00
52345	PRINTING, BINDING AND COPYING	0.00	750.00	0.00	787.50
52350	INTERNET SERVICES	523.98	4,007.11	357.14	4,207.46
52355	PUBLIC RELATIONS EVENTS	0.00	1,000.00	0.00	1,050.00
52357	RECRUITMENT	0.00	0.00	0.00	0.00
52365	SOFTWARE LICENSES	0.00	1,500.00	0.00	1,575.00
52370	SOFTWARE MAINTENANCE	6,048.60	10,801.07	9,160.71	11,341.13
	SUBTOTAL - ADMINISTRATION	62,968.11	104,672.13	56,844.59	109,905.73
52605	LEGAL FEES	15,609.55	75,000.00	68,454.02	78,750.00
52635	CONSULTING SERVICES	232,862.63	250,000.00	136,080.36	262,500.00
52640	OTHER CONTRACTUAL SERVICES	11,683.78	172,693.13	72,986.09	181,327.78
52645	TEMPORARY LABOR SERVICES	0.00	10,000.00	0.00	10,500.00
	SUBTOTAL - PROFESSIONAL SERVICES	260,155.96	507,693.13	277,520.46	533,077.78
	SUBTOTAL - REPAIR SERVICES	0.00	0.00	0.00	0.00
52805	INSURANCE PREMIUMS	728,580.81	850,000.00	850,000.00	892,500.00
52810	DAMAGE CLAIMS - 3RD PARTY	7,248.57	25,000.00	53,928.21	26,250.00
	SUBTOTAL - INSURANCE	735,829.38	875,000.00	903,928.21	918,750.00
55110	COMPUTER HARDWARE	0.00	5,000.00	0.00	5,250.00
	SUBTOTAL - CAPITAL OUTLAY	0.00	5,000.00	0.00	5,250.00
58110	CONTINGENCY	0.00	250,000.00	250,000.00	262,500.00
	SUBTOTAL - CONTINGENCY	0.00	250,000.00	250,000.00	262,500.00
	TOTAL	1,063,973.55	1,758,615.25	1,492,626.55	1,846,546.01

**2024 OPERATING BUDGET
COMM - M&S BY ACCOUNT**

52105	OFFICE SUPPLIES
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)
52150	SMALL TOOLS
	SUBTOTAL - OPERATING SUPPLIES
52305	TELEPHONE
52315	ADVERTISING
52320	MEETINGS
52325	TRAVEL
52330	TRAINING
52335	DUES AND SUBSCRIPTIONS
52345	PRINTING, BINDING AND COPYING
52355	PUBLIC RELATIONS EVENTS
52370	SOFTWARE MAINTENANCE
	SUBTOTAL - ADMINISTRATION
52640	OTHER CONTRACTUAL SERVICES
	SUBTOTAL - PROFESSIONAL SERVICES
	TOTAL

2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
320.32	275.55	398.68	289.33
140.71	251.27	93.09	263.83
9.25	16.52	0.00	17.34
470.28	543.34	491.77	570.51
2,220.00	2,312.50	1,713.63	2,428.13
8,426.50	11,654.46	7,113.39	12,237.19
566.60	1,011.79	0.00	1,062.38
236.09	380.64	1,588.52	399.68
50.00	0.00	1,455.36	0.00
4,181.14	5,836.48	2,491.61	6,128.31
23,494.80	28,000.00	19,553.57	29,400.00
371.21	4,500.00	1,116.57	4,725.00
0.00	0.00	(47,733.02)	0.00
39,546.34	53,695.88	(12,700.38)	56,380.67
8,062.90	25,000.00	20,055.00	26,250.00
8,062.90	25,000.00	20,055.00	26,250.00
48,079.52	79,239.21	7,846.39	83,201.18

**2024 OPERATING BUDGET
FIN - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52105 OFFICE SUPPLIES	22,878.28	25,574.14	25,378.20	26,852.85
52106 OFFICE EQUIPMENT (LESS THAN \$5,000)	1,479.74	2,690.05	6,901.39	2,824.56
52107 COMPUTER HW/SW (LESS THAN \$5,000)	5,070.12	2,765.07	2,858.52	2,903.33
52110 OPERATING SUPPLIES	33,589.64	40,800.00	43,490.32	42,840.00
52115 TELECOM SUPPLIES	1,613.60	3,350.00	2,219.70	3,517.50
52120 FUEL, OIL AND LUBRICATION	928,534.78	950,000.00	731,382.14	997,500.00
52122 PROPANE	23,384.48	25,500.00	37,066.32	26,775.00
52125 REPAIR AND MAINTENANCE SUPPLIES	8,326.20	11,538.14	13,623.93	12,115.05
52130 CLOTHING/UNIFORMS	2,376.81	6,168.89	5,002.45	6,477.34
52135 SAFETY SUPPLIES	5,125.49	11,070.16	18,738.80	11,623.67
52140 METER REPAIR SUPPLIES	111,519.38	265,000.00	200,000.00	278,250.00
52145 VEHICLE REPAIR/MAINT SUPPLIES	266,754.44	356,000.00	242,539.20	373,800.00
52150 SMALL TOOLS	43,687.85	56,800.00	12,895.46	59,640.00
52155 TIRES	98,900.90	125,000.00	70,927.16	131,250.00
52165 SECURITY SUPPLIES	995.91	1,771.18	646.39	1,859.74
52170 FREIGHT CHARGES	6,317.07	6,462.38	8,848.20	6,785.49
52185 COMPLIANCE REQUIREMENTS	2,514.07	4,489.41	0.00	4,713.88
52199 MISCELLANEOUS	0.00	1,000.00	0.00	1,050.00
52210 CHEMICALS	0.00	0.00	13.39	0.00
SUBTOTAL - OPERATING SUPPLIES	1,563,068.76	1,895,979.43	1,422,531.57	1,990,778.40
52305 TELEPHONE	21,413.52	24,782.50	17,141.64	26,021.63
52310 POSTAGE	114,547.47	120,550.00	141,195.95	126,577.50
52315 ADVERTISING	85.25	0.00	811.57	0.00
52320 MEETINGS	53.50	250.00	93.16	262.50
52325 TRAVEL	610.41	3,150.00	2,883.11	3,307.50
52330 TRAINING	15,294.23	15,620.00	8,133.93	16,401.00
52335 DUES AND SUBSCRIPTIONS	255,166.98	146,563.57	101,236.79	153,891.75
52340 BOOKS AND PUBLICATIONS	222.53	1,500.00	0.00	1,575.00
52345 PRINTING, BINDING AND COPYING	40,547.97	49,967.79	41,525.00	52,466.18
52370 SOFTWARE MAINTENANCE	63,641.82	52,500.00	63,511.27	55,125.00
52390 MISCELLANEOUS PERMITS	1,990.00	2,200.00	1,582.14	2,310.00
52400 BANK SERVICE CHARGES	25,838.29	43,000.00	43,000.00	45,150.00
52405 CREDIT CARD DISCOUNT CHARGES	664,419.78	770,000.00	770,000.00	808,500.00
52431 SMART IRRIGATION REBATE	27,950.91	40,000.00	23,104.39	42,000.00
52435 MISCELLANEOUS PENALTIES	189.95	0.00	534.75	0.00
52440 EMPLOYEE RELATIONS	91.35	0.00	358.85	0.00
52499 MISCELLANEOUS ADMIN EXP.	107.62	2,107.62	714.29	2,213.00
SUBTOTAL - ADMINISTRATION	1,232,171.58	1,272,191.48	1,215,826.84	1,335,801.05
52505 WATER	11,785.01	8,000.00	2,670.71	8,400.00
52510 SEWER	19,535.26	15,000.00	6,612.79	15,750.00
52520 ELECTRICITY	186,883.57	138,797.29	190,826.58	145,737.15
52525 GARBAGE	12,256.98	15,000.00	11,334.04	15,750.00
SUBTOTAL - UTILITIES	230,460.82	176,797.29	211,444.12	185,637.15
52625 AUDIT AND ACCOUNTING SERVICES	47,319.15	41,500.00	0.00	43,575.00
52630 LAUNDRY SERVICE	2,433.67	5,644.70	0.00	5,926.93
52635 CONSULTING SERVICES	134,599.10	54,850.00	101,005.58	57,592.50
52640 OTHER CONTRACTUAL SERVICES	212,626.83	191,444.64	338,777.84	201,016.88
52645 TEMPORARY LABOR SERVICES	25,966.59	2,000.00	0.00	2,100.00
52652 COMPLIANCE REQUIREMENTS SERVICES	877.00	0.00	0.00	0.00
SUBTOTAL - PROFESSIONAL SERVICES	423,822.34	295,439.34	439,783.42	310,211.31
52710 CONTRACTED REPAIRS AND MAINTENANCE	82,993.70	135,500.00	114,299.02	142,275.00
SUBTOTAL - REPAIR SERVICES	82,993.70	135,500.00	114,299.02	142,275.00
52805 INSURANCE PREMIUMS	1,200.00	2,000.00	2,000.00	2,100.00
SUBTOTAL - INSURANCE	1,200.00	2,000.00	2,000.00	2,100.00
55100 OFFICE FURNITURE AND EQUIPMENT	0.00	6,000.00	0.00	6,300.00
55080 VEHICLES	0.00	0.00	11,565.75	0.00
55090 TOOLS AND EQUIPMENT	64,228.41	156,000.00	167,200.07	163,800.00
55110 COMPUTER HARDWARE	0.00	0.00	17,126.93	0.00
55120 SOFTWARE	0.00	0.00	26,250.00	0.00
SUBTOTAL - CAPITAL OUTLAY	64,228.41	162,000.00	222,142.75	170,100.00
TOTAL	3,597,945.61	3,939,907.54	3,628,027.71	4,136,902.91

**2024 OPERATING BUDGET
HR - M&S BY ACCOUNT**

		2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52105	OFFICE SUPPLIES	1,669.74	2,250.00	1,750.00	2,362.50
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	468.40	3,000.00	353.29	3,150.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	3,760.04	3,000.00	7,372.86	3,150.00
52110	OPERATING SUPPLIES	36.52	0.00	0.00	0.00
52130	CLOTHING/UNIFORMS	347.49	200.00	0.00	210.00
52135	SAFETY SUPPLIES	12,157.86	14,500.00	12,000.00	15,225.00
52145	VEHICLE REPAIR/MAINT SUPPLIES				0.00
52165	SECURITY SUPPLIES	17,724.82	13,000.00	3,197.52	13,650.00
52170	FREIGHT CHARGES	144.19	700.00	170.79	735.00
	SUBTOTAL - OPERATING SUPPLIES	36,309.06	36,650.00	24,844.45	38,482.50
52305	TELEPHONE	3,196.19	4,200.00	4,330.29	4,410.00
52315	ADVERTISING	13,993.37	15,000.00	26,775.20	15,750.00
52320	MEETINGS	250.66	1,150.00	750.00	1,207.50
52325	TRAVEL	2,782.66	9,500.00	7,500.00	9,975.00
52330	TRAINING	63,271.75	92,000.00	50,202.77	96,600.00
52335	DUES AND SUBSCRIPTIONS	5,864.30	9,500.00	10,340.34	9,975.00
52340	BOOKS AND PUBLICATIONS	127.25	1,000.00	0.00	1,050.00
52345	PRINTING, BINDING AND COPYING	6.79	1,000.00	0.00	1,050.00
52357	RECRUITMENT	40,659.74	40,000.00	3,586.48	42,000.00
52360	ALARM SERVICES	15,709.48	20,000.00	7,982.80	21,000.00
52365	SOFTWARE LICENSES	5,542.40	10,000.00	28,257.43	10,500.00
52370	SOFTWARE MAINTENANCE	29,718.43	42,000.00	53,089.68	44,100.00
52375	RECORD REPRODUCTION/MICROFILMING	1,659.00	3,000.00	0.00	3,150.00
52435	MISCELLANEOUS PENALTIES	200.00	500.00	1,990.63	525.00
52440	EMPLOYEE RELATIONS	18,022.01	1,200.00	7,227.80	1,260.00
	SUBTOTAL - ADMINISTRATION	201,004.03	250,050.00	202,033.41	262,552.50
	SUBTOTAL - UTILITIES	0.00	0.00	0.00	0.00
52605	LEGAL FEES	1,911.50	23,000.00	67,000.00	24,150.00
52610	OTHER LEGAL EXPENSE	0.00	0.00	0.00	0.00
52635	CONSULTING SERVICES	29,287.00	52,500.00	0.00	55,125.00
52640	OTHER CONTRACTUAL SERVICES	61,133.41	55,000.00	24,259.38	57,750.00
	SUBTOTAL - PROFESSIONAL SERVICES	92,331.91	130,500.00	91,259.38	137,025.00
52710	CONTRACTED REPAIRS AND MAINTENANCE	8,299.21	13,000.00	6,292.41	13,650.00
	SUBTOTAL - REPAIR SERVICES	8,299.21	13,000.00	6,292.41	13,650.00
	SUBTOTAL - CAPITAL OUTLAY	0.00	0.00	0.00	0.00
	TOTAL	337,944.21	430,200.00	324,429.64	451,710.00

**2024 OPERATING BUDGET
IT - M&S BY ACCOUNT**

		2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52105	OFFICE SUPPLIES	161.89	159.04	550.00	166.99
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	0.00	0.00	1,500.00	0.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	15,815.23	15,000.00	15,000.00	15,750.00
52110	OPERATING SUPPLIES	586.84	1,011.50	1,500.00	1,062.08
52115	TELECOM SUPPLIES	10,621.98	5,000.00	5,000.00	5,250.00
52120	FUEL, OIL AND LUBRICATION	0.00	0.00	0.00	0.00
52125	REPAIR AND MAINTENANCE SUPPLIES	423.90	89.48	2,000.00	93.96
52170	FREIGHT CHARGES	186.14	233.30	500.00	244.97
	SUBTOTAL - OPERATING SUPPLIES	27,795.98	21,493.32	26,050.00	22,567.99
52305	TELEPHONE	247,970.89	185,500.00	259,419.64	194,775.00
52320	MEETINGS	0.00	0.00	4,271.84	0.00
52325	TRAVEL	5,395.53	7,500.00	11,250.00	7,875.00
52330	TRAINING	6,033.35	15,000.00	20,000.00	15,750.00
52335	DUES AND SUBSCRIPTIONS	262.84	1,200.00	1,250.00	1,260.00
52350	INTERNET SERVICES	10,594.02	42,000.00	42,000.00	44,100.00
52365	SOFTWARE LICENSES	220,656.27	30,000.00	30,000.00	31,500.00
52370	SOFTWARE MAINTENANCE	1,488,160.38	1,530,000.00	1,668,386.79	1,606,500.00
	SUBTOTAL - ADMINISTRATION	1,979,073.28	1,811,200.00	2,036,578.27	1,901,760.00
52530	OTHER UTILITY CHARGES	4,012.84	4,169.18	4,300.00	4,377.64
	SUBTOTAL - UTILITIES	4,012.84	4,169.18	4,300.00	4,377.64
52635	CONSULTING SERVICES	58,090.81	58,000.00	75,000.00	60,900.00
52640	OTHER CONTRACTUAL SERVICES	45,897.50	25,000.00	55,000.00	26,250.00
	SUBTOTAL - PROFESSIONAL SERVICES	103,988.31	83,000.00	130,000.00	87,150.00
52710	CONTRACTED REPAIRS AND MAINTENANCE	4,921.72	6,000.00	6,000.00	6,300.00
55090	TOOLS AND EQUIPMENT	0.00	0.00	1,500.00	0.00
	SUBTOTAL - REPAIR SERVICES	4,921.72	6,000.00	7,500.00	6,300.00
55110	COMPUTER HARDWARE	16,920.88	0.00	0.00	0.00
	SUBTOTAL - CAPITAL OUTLAY	16,920.88	0.00	0.00	0.00
52805	INSURANCE PREMIUMS	14,736.15	29,592.72	30,000.00	31,072.36
	SUBTOTAL - INSURANCE	14,736.15	29,592.72	30,000.00	31,072.36
	TOTAL	2,151,449.16	1,955,455.22	2,234,428.27	2,053,227.98

**2024 OPERATING BUDGET
ENG - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget	
52105	OFFICE SUPPLIES	4,747.17	3,910.30	6,929.46	4,105.82
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	2,541.92	3,000.00	4,328.61	3,150.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	2,578.46	4,300.00	2,307.96	4,515.00
52110	OPERATING SUPPLIES	44,951.68	46,150.00	46,037.86	48,457.50
52115	TELECOM SUPPLIES	0.00	500.00	29.46	525.00
52125	REPAIR AND MAINTENANCE SUPPLIES	123.95	3,100.00	2,000.00	3,255.00
52130	CLOTHING/UNIFORMS	2,103.16	4,950.00	2,890.86	5,197.50
52135	SAFETY SUPPLIES	2,433.76	4,000.00	3,034.63	4,200.00
52145	VEHICLE REPAIR/MAINT SUPPLIES	2,235.97	4,000.00	2,999.86	4,200.00
52150	SMALL TOOLS	961.37	4,067.02	3,113.20	4,270.37
52165	SECURITY SUPPLIES	37.62	0.00	0.00	0.00
52170	FREIGHT CHARGES	745.01	1,518.00	1,279.79	1,593.90
52185	COMPLIANCE REQUIREMENTS	0.00	500.00	250.00	525.00
52199	MISCELLANEOUS	0.00	250.00	250.00	262.50
	SUBTOTAL - OPERATING SUPPLIES	63,460.07	80,245.32	75,451.68	84,257.59
52210	CHEMICALS	334.11	0.00	0.00	0.00
	SUBTOTAL - CHEMICALS	334.11	0.00	0.00	0.00
52305	TELEPHONE	35,841.87	37,046.18	31,310.11	38,898.49
52310	POSTAGE	103.75	450.00	60.95	472.50
52315	ADVERTISING	1,409.31	2,500.00	0.00	2,625.00
52320	MEETINGS	203.07	500.00	291.07	525.00
52325	TRAVEL	10,065.31	16,000.00	15,843.41	16,800.00
52330	TRAINING	24,464.66	38,000.00	27,546.43	39,900.00
52335	DUES AND SUBSCRIPTIONS	58,826.83	44,712.50	4,458.93	46,948.13
52340	BOOKS AND PUBLICATIONS	108.00	900.00	365.45	945.00
52345	PRINTING, BINDING AND COPYING	2,012.18	2,100.00	2,521.75	2,205.00
52365	SOFTWARE LICENSES	5,608.40	37,000.00	10,015.00	38,850.00
52370	SOFTWARE MAINTENANCE	81,595.71	102,177.82	133,529.36	107,286.71
52380	MAPS	0.00	0.00	0.00	0.00
52390	MISCELLANEOUS PERMITS	642.88	6,500.00	1,500.00	6,825.00
52440	MISCELLANEOUS PENALTIES	197.18	0.00	0.00	0.00
52499	MISCELLANEOUS ADMIN EXP.	69,670.18	80,000.00	80,000.00	84,000.00
	SUBTOTAL - ADMINISTRATION	290,749.33	367,886.50	307,442.45	386,280.83
52525	GARBAGE	2,700.82	3,500.00	3,682.46	3,675.00
	SUBTOTAL - UTILITIES	2,700.82	3,500.00	3,682.46	3,675.00
52610	OTHER LEGAL EXPENSE	0.00	100.00	100.00	105.00
52630	LAUNDRY SERVICE	55.60	250.00	0.00	262.50
52635	CONSULTING SERVICES	111,740.15	120,000.00	51,142.86	126,000.00
52640	OTHER CONTRACTUAL SERVICES	50,466.89	49,774.93	68,746.95	52,263.68
52641	BLM-GABBRO PAYMENTS	25,000.00	25,000.00	0.00	26,250.00
52645	TEMPORARY LABOR SERVICES	7,322.65	25,000.00	0.00	26,250.00
52650	ON CALL CONSULTANTS	0.00	0.00	0.00	0.00
52652	COMPLIANCE REQUIREMENTS SERVICES	3,421.18	0.00	0.00	0.00
52670	ASBESTOS PIPE DISPOSAL	60.00	1,000.00	257.14	1,050.00
52675	OUTSIDE LAB SERVICES	13,945.00	31,000.00	30,000.00	32,550.00
52705	EQUIPMENT RENT	1,740.24	3,107.57	0.00	3,262.95
	SUBTOTAL - PROFESSIONAL SERVICES	213,751.71	255,232.50	150,246.95	267,994.13
52710	CONTRACTED REPAIRS AND MAINTENANCE	65.49	0.00	0.00	0.00
52715	BACKFLOW REPAIR SERVICES	0.00	200.00	0.00	210.00
	SUBTOTAL - REPAIR SERVICES	65.49	200.00	0.00	210.00
55090	TOOLS AND EQUIPMENT	6,381.38	0.00	0.00	0.00
55110	COMPUTER HARDWARE	275.27	0.00	0.00	0.00
	SUBTOTAL - CAPITAL OUTLAY	6,656.65	0.00	0.00	0.00
	TOTAL	577,718.18	707,064.32	536,823.54	742,417.54

**2024 OPERATING BUDGET
WATER - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget	
52105	OFFICE SUPPLIES	8,282.42	7,768.27	9,556.46	8,156.68
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	3,610.28	2,500.00	6,683.04	2,625.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	8,486.10	8,100.00	8,990.09	8,505.00
52110	OPERATING SUPPLIES	312,238.29	360,701.54	239,400.23	378,736.61
52115	TELECOM SUPPLIES	3,346.44	8,850.00	1,236.05	9,292.50
52120	FUEL, OIL AND LUBRICATION	6,455.75	31,500.00	2,978.52	33,075.00
52122	PROPANE	9,539.89	10,500.00	15,285.73	11,025.00
52125	REPAIR AND MAINTENANCE SUPPLIES	862,747.41	1,013,131.43	629,455.48	1,063,788.00
52130	CLOTHING/UNIFORMS	22,846.85	21,000.00	21,231.00	22,050.00
52135	SAFETY SUPPLIES	92,548.24	87,795.04	91,191.73	92,184.79
52145	VEHICLE REPAIR/MAINT SUPPLIES	11,368.57	4,200.00	42,595.34	4,410.00
52150	SMALL TOOLS	97,345.43	66,029.88	70,543.50	69,331.37
52155	TIRES	19.67	0.00	0.00	0.00
52160	RESALE SUPPLIES	29.83	0.00	0.00	0.00
52165	SECURITY SUPPLIES	15,682.61	5,650.00	2,466.79	5,932.50
52170	FREIGHT CHARGES	20,406.85	18,186.25	27,042.27	19,095.56
52185	COMPLIANCE REQUIREMENTS	500.00	500.00	0.00	525.00
	SUBTOTAL - OPERATING SUPPLIES	1,475,454.63	1,646,412.39	1,168,729.46	1,728,733.01
52210	CHEMICALS	701,913.26	772,000.00	353,335.25	810,600.00
	SUBTOTAL - CHEMICALS	701,913.26	772,000.00	353,335.25	810,600.00
52305	TELEPHONE	61,826.71	56,737.50	50,912.82	59,574.38
52310	POSTAGE	0.00	500.00	257.41	525.00
52315	ADVERTISING	634.00	1,089.29	2,678.57	1,143.75
52320	MEETINGS	419.51	720.55	423.09	756.58
52325	TRAVEL	6,178.81	5,980.52	1,179.25	6,279.54
52330	TRAINING	32,801.26	26,500.00	24,519.18	27,825.00
52335	DUES AND SUBSCRIPTIONS	146,972.74	158,257.14	19,448.88	166,170.00
52340	BOOKS AND PUBLICATIONS	399.00	800.00	1,318.00	840.00
52345	PRINTING, BINDING AND COPYING	621.00	300.00	1,642.21	315.00
52360	ALARM SERVICES	0.00	0.00	89.29	0.00
52370	SOFTWARE MAINTENANCE	3,739.90	3,750.00	3,793.13	3,937.50
52390	MISCELLANEOUS PERMITS	21,115.74	35,900.96	29,748.88	37,696.01
52391	STATE WATER CONTROL BOARD FEES	3,590.00	0.00	265,136.41	0.00
52395	OFFICE, STORAGE AND LAND RENTS	10,353.22	0.00	0.00	0.00
52415	WATER PURCHASES-USBR	671,144.24	732,000.00	817,219.48	768,600.00
52440	EMPLOYEE RELATIONS	53.77	0.00	0.00	0.00
52499	MISCELLANEOUS ADMIN EXP.	230.47	900.00	1,591.48	945.00
	SUBTOTAL - ADMINISTRATION	960,080.37	1,023,435.96	1,219,958.07	1,074,607.76
52515	NATURAL GAS	542.77	434.09	2,133.73	455.79
52520	ELECTRICITY	2,889,792.83	3,068,497.63	3,626,677.61	3,221,922.51
52525	GARBAGE	9,562.34	9,050.00	7,136.09	9,502.50
	SUBTOTAL - UTILITIES	2,899,897.94	3,077,981.72	3,635,947.43	3,231,880.81
52620	ENGINEERING SERVICES	(489,411.40)	75,000.00	119,737.55	78,750.00
52635	CONSULTING SERVICES	99,748.91	842,000.00	107,288.39	884,100.00
52640	OTHER CONTRACTUAL SERVICES	620,020.98	1,359,000.00	959,969.95	1,426,950.00
52645	TEMPORARY LABOR SERVICES	75.04	0.00	0.00	0.00
52652	COMPLIANCE REQUIREMENTS SERVICES	86,151.65	299,000.00	161,401.79	313,950.00
52655	GRIT HAULING/DISPOSAL	0.00	0.00	0.00	0.00
52660	SLUDGE HAULING/DISPOSAL	0.00	100,000.00	123,865.86	105,000.00
52670	ASBESTOS PIPE DISPOSAL	4,530.00	4,500.00	0.00	4,725.00
52675	OUTSIDE LAB SERVICES	101,409.45	145,000.00	64,926.79	152,250.00
	SUBTOTAL - PROFESSIONAL SERVICES	422,524.63	2,824,500.00	1,537,190.32	2,965,725.00
52705	EQUIPMENT RENT	90,341.42	100,000.00	103,564.41	105,000.00
52710	CONTRACTED REPAIRS AND MAINTENANCE	2,641,429.87	3,239,000.00	1,350,830.00	670,950.00
	SUBTOTAL - REPAIR SERVICES	2,731,771.29	3,339,000.00	1,454,394.41	775,950.00
52805	INSURANCE PREMIUMS	0.00	0.00	0.00	0.00
	SUBTOTAL - INSURANCE	0.00	0.00	0.00	0.00
55080	VEHICLES	430,458.29	170,000.00	265,016.36	178,500.00
55090	TOOLS AND EQUIPMENT	331,037.09	213,000.00	202,463.45	223,650.00
55130	PLANT EQUIPMENT	16,733.94	15,000.00	39,275.80	15,750.00
	SUBTOTAL - CAPITAL OUTLAY	778,229.32	398,000.00	506,755.61	417,900.00
	TOTAL	9,969,871.44	13,081,330.08	9,876,310.56	11,005,396.58

**2024 OPERATING BUDGET
WW - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
52105	19,504.32	10,825.61	18,399.79	11,366.89
52106	689.49	588.59	3,162.96	618.02
52107	820.32	1,149.70	4,551.11	1,207.18
52110	276,883.61	286,655.95	247,806.55	300,988.74
52115	3,891.52	4,490.13	7,416.50	4,714.63
52120	9,300.97	16,702.43	9,621.30	17,537.55
52122	4,167.20	5,049.88	6,061.21	5,302.37
52125	815,921.55	698,101.07	752,603.20	733,006.13
52130	6,752.45	16,079.77	2,660.07	16,883.76
52135	66,351.14	51,304.52	41,734.34	53,869.74
52145	4,419.13	1,744.77	2,538.14	1,832.01
52150	32,704.42	32,002.21	38,785.89	33,602.33
52155	0.00	0.00	2.59	0.00
52165	6,694.33	5,000.00	2,113.86	5,250.00
52170	48,124.92	33,677.68	38,334.14	35,361.56
52185	40,513.32	12,500.00	0.00	13,125.00
	1,336,738.69	1,175,872.29	1,175,791.66	1,234,665.90
52210	507,297.31	546,000.00	754,829.14	573,300.00
	507,297.31	546,000.00	754,829.14	573,300.00
52305	50,265.61	52,371.38	39,953.23	54,989.94
52310	574.34	0.00	213.86	0.00
52320	58.73	0.00	0.00	0.00
52325	1,462.96	4,000.00	361.02	4,200.00
52330	21,027.00	21,500.00	24,485.45	22,575.00
52335	11,868.79	16,500.00	11,214.27	17,325.00
52340	53.57	0.00	0.00	0.00
52360	101.84	181.86	0.00	190.95
52365	0.00	4,000.00	0.00	4,200.00
52370	8,393.50	7,464.29	5,000.00	7,837.50
52390	10,244.79	46,000.00	73,939.91	48,300.00
52395	76,528.08	42,000.00	45,000.00	44,100.00
52499	405.50	504.89	322.39	530.14
	180,984.71	194,522.41	200,490.13	204,248.53
52515	13,514.51	12,000.00	22,555.84	12,600.00
52520	2,511,141.28	3,241,595.76	3,018,851.82	3,403,675.55
52525	11,451.64	9,392.36	18,055.54	9,861.98
	2,536,107.43	3,262,988.12	3,059,463.20	3,426,137.52
52620	36,000.00	0.00	36,678.57	0.00
52630	18,562.66	25,001.36	6,500.00	26,251.43
52635	5,936.50	5,000.00	0.00	5,250.00
52640	286,173.28	487,057.88	1,519,113.11	511,410.77
52652	176,604.20	110,044.64	62,100.45	115,546.88
52655	50,247.36	55,999.82	54,825.63	58,799.81
52660	494,309.62	515,626.04	515,000.00	541,407.34
52675	142,476.58	216,835.00	197,093.57	227,676.75
	1,210,310.20	1,415,564.73	2,391,311.32	1,486,342.97
52705	57,211.09	59,907.96	80,128.13	62,903.36
52710	183,332.21	297,500.00	290,761.18	312,375.00
	240,543.30	357,407.96	370,889.30	375,278.36
55010	6,000.00	7,500.00	5,357.14	7,875.00
55090	79,547.38	31,246.54	68,309.29	32,808.86
	85,547.38	38,746.54	73,666.43	40,683.86
TOTAL	6,097,529.02	6,991,102.05	8,026,441.18	7,340,657.15

**2024 OPERATING BUDGET
RW - M&S BY ACCOUNT**

52107	COMPUTER HW/SW (LESS THAN \$5,000)
52110	OPERATING SUPPLIES
52125	REPAIR AND MAINTENANCE SUPPLIES
52150	SMALL TOOLS
52170	FREIGHT CHARGES
	SUBTOTAL - OPERATING SUPPLIES
52210	CHEMICALS
	SUBTOTAL - CHEMICALS
52305	TELEPHONE
52390	MISCELLANEOUS PERMITS
	SUBTOTAL - ADMINISTRATION
52415	WATER PURCHASES-USBR
52418	POTABLE WATER SUPPLEMENTATION
52520	ELECTRICITY
	SUBTOTAL - UTILITIES
52635	CONSULTING SERVICES
52620	ENGINEERING SERVICES
52640	OTHER CONTRACTUAL SERVICES
52652	COMPLIANCE REQUIREMENTS SERVICES
	SUBTOTAL - PROFESSIONAL SERVICES
52710	CONTRACTED REPAIRS AND MAINTENANCE
	SUBTOTAL - REPAIR SERVICES
	SUBTOTAL - CAPITAL OUTLAY
	TOTAL

2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget
0.00	0.00	922.64	0.00
4,508.59	8,287.30	0.00	8,701.67
27,938.83	30,000.00	40,000.00	31,500.00
689.57	0.00	49.16	0.00
4,849.22	399.75	2,570.91	419.74
37,986.21	38,687.05	43,542.71	40,621.41
179,130.87	175,000.00	250,000.00	183,750.00
179,130.87	175,000.00	250,000.00	183,750.00
712.37	836.43	339.38	878.25
88.50	0.00	0.00	0.00
800.87	836.43	339.38	878.25
0.00	1,000,000.00	1,000,000.00	1,050,000.00
0.00	0.00	0.00	0.00
295,303.15	349,114.94	299,605.38	366,570.69
295,303.15	1,349,114.94	1,299,605.38	1,416,570.69
56,557.50	20,000.00	19,462.50	21,000.00
12,602.00	0.00	0.00	0.00
5,185.00	9,258.93	117.13	9,721.88
24,687.00	0.00	170.89	0.00
99,031.50	29,258.93	19,750.52	30,721.88
8,910.00	15,000.00	11,419.64	15,750.00
8,910.00	15,000.00	11,419.64	15,750.00
0.00	0.00	0.00	0.00
621,162.60	1,607,897.35	1,624,657.63	1,688,292.22

**2024 OPERATING BUDGET
HYDRO - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget	
52105	OFFICE SUPPLIES	9,578.70	8,950.25	10,278.18	9,397.76
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	1,060.48	2,500.00	0.00	2,625.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	51,136.30	6,000.00	110.57	6,300.00
52110	OPERATING SUPPLIES	104,970.64	78,273.02	43,035.57	82,186.67
52115	TELECOM SUPPLIES	9,641.23	11,237.07	1,514.41	11,798.93
52120	FUEL, OIL AND LUBRICATION	7,277.42	10,500.00	4,882.36	11,025.00
52122	PROPANE	29,923.37	35,000.00	24,200.71	36,750.00
52125	REPAIR AND MAINTENANCE SUPPLIES	133,399.42	178,500.00	85,058.70	187,425.00
52130	CLOTHING/UNIFORMS	19,427.78	12,500.00	3,511.89	13,125.00
52135	SAFETY SUPPLIES	22,016.94	16,500.00	19,832.38	17,325.00
52140	METER REPAIR SUPPLIES	0.00	0.00	251.43	0.00
52145	VEHICLE REPAIR/MAINT SUPPLIES	2,531.31	1,250.00	3,630.68	1,312.50
52150	SMALL TOOLS	24,154.46	33,500.00	27,386.07	35,175.00
52165	SECURITY SUPPLIES	1,408.13	1,045.96	281.73	1,098.26
52170	FREIGHT CHARGES	8,723.78	3,151.82	2,869.29	3,309.41
52185	COMPLIANCE REQUIREMENTS	60,743.84	458,144.23	45,949.93	481,051.44
	SUBTOTAL - OPERATING SUPPLIES	485,993.80	857,052.36	272,793.89	899,904.98
52210	CHEMICALS	0.00	40,000.00	0.00	42,000.00
	SUBTOTAL - CHEMICALS	0.00	40,000.00	0.00	42,000.00
52305	TELEPHONE	48,401.99	50,600.00	36,192.29	53,130.00
52320	MEETINGS	13.98	0.00	0.00	0.00
52325	TRAVEL	7,043.00	7,000.00	2,473.20	7,350.00
52330	TRAINING	41,009.57	32,000.00	32,902.46	33,600.00
52335	DUES AND SUBSCRIPTIONS	7,016.91	2,850.00	9,721.61	2,992.50
52340	BOOKS AND PUBLICATIONS	0.00	500.00	0.00	525.00
52345	PRINTING, BINDING AND COPYING	1,288.00	2,300.00	0.00	2,415.00
52350	INTERNET SERVICES	1,138.44	82.05	0.00	86.16
52365	SOFTWARE LICENSES	52,763.01	94,219.66	9,817.57	98,930.64
52370	SOFTWARE MAINTENANCE	70,043.93	211,300.00	96,882.52	221,865.00
52390	MISCELLANEOUS PERMITS	8,879.11	9,100.00	3,378.29	9,555.00
52391	STATE WATER CONTROL BOARD FEES	0.00	12,000.00	20,162.61	12,600.00
52395	OFFICE, STORAGE AND LAND RENTS	2,500.00	2,500.00	4,464.29	2,625.00
52415	WATER PURCHASES-USBR	35.06	62.61	0.00	65.74
52420	PROPERTY TAXES	127,897.89	130,000.00	69,019.46	136,500.00
52499	MISCELLANEOUS ADMIN EXP.	29.96	0.00	32.13	0.00
	SUBTOTAL - ADMINISTRATION	368,060.85	554,514.32	285,102.14	582,240.04
52520	ELECTRICITY	87,873.87	99,014.78	119,551.25	103,965.52
52525	GARBAGE	10,739.11	12,000.00	10,748.52	12,600.00
	SUBTOTAL - UTILITIES	98,612.98	111,014.78	130,299.77	116,565.52
52620	ENGINEERING SERVICES	32,775.00	10,000.00	55,068.75	10,500.00
52625	AUDIT AND ACCOUNTING SERVICES	385.00	0.00	0.00	0.00
52635	CONSULTING SERVICES	54,925.66	75,500.00	181,876.18	79,275.00
52640	OTHER CONTRACTUAL SERVICES	652,801.71	204,000.00	92,914.68	214,200.00
52652	COMPLIANCE REQUIREMENTS SERVICES	209,889.04	251,000.00	291,451.21	263,550.00
	SUBTOTAL - PROFESSIONAL SERVICES	950,776.41	540,500.00	621,310.82	567,525.00
52705	EQUIPMENT RENT	15,100.70	12,000.00	12,144.59	12,600.00
52710	CONTRACTED REPAIRS AND MAINTENANCE	158,340.49	167,500.00	31,160.00	175,875.00
	SUBTOTAL - REPAIR SERVICES	173,441.19	179,500.00	43,304.59	188,475.00
52805	INSURANCE PREMIUMS	264,284.39	307,000.00	307,000.00	322,350.00
	SUBTOTAL - INSURANCE	264,284.39	307,000.00	307,000.00	322,350.00
55080	VEHICLES	0.00	0.00	11,565.73	0.00
55090	TOOLS AND EQUIPMENT	8,793.17	0.00	9,096.29	0.00
	SUBTOTAL - CAPITAL OUTLAY	8,793.17	0.00	20,662.02	0.00
	TOTAL	2,349,962.79	2,589,581.46	1,680,473.23	2,719,060.53

**2024 OPERATING BUDGET
REC - M&S BY ACCOUNT**

	2022 Actuals	2023 Adopted Budget	2023 Year End Projections	2024 Proposed Budget	
52105	OFFICE SUPPLIES	4,618.58	4,090.68	4,367.70	4,295.21
52106	OFFICE EQUIPMENT (LESS THAN \$5,000)	712.41	1,000.00	93.66	1,050.00
52107	COMPUTER HW/SW (LESS THAN \$5,000)	2,365.84	2,500.00	0.00	2,625.00
52110	OPERATING SUPPLIES	8,619.32	32,900.00	8,556.36	34,545.00
52115	TELECOM SUPPLIES	668.53	5,100.00	1,336.07	5,355.00
52122	PROPANE	8,775.84	6,500.00	8,536.43	6,825.00
52125	REPAIR AND MAINTENANCE SUPPLIES	27,104.57	38,943.16	38,230.25	40,890.32
52130	CLOTHING/UNIFORMS	2,160.71	5,702.80	4,702.89	5,987.94
52135	SAFETY SUPPLIES	3,941.71	6,750.00	5,026.55	7,087.50
52145	VEHICLE REPAIR/MAINT SUPPLIES	1,386.62	1,500.00	6,607.05	1,575.00
52150	SMALL TOOLS	5,476.11	4,500.00	1,847.38	4,725.00
52155	TIRES	63.74	109.77	0.00	115.26
52160	RESALE SUPPLIES	0.00	20,000.00	3,600.00	21,000.00
52165	SECURITY SUPPLIES	1,582.35	2,500.00	0.00	2,625.00
52170	FREIGHT CHARGES	330.11	242.77	1,580.09	254.91
	SUBTOTAL - OPERATING SUPPLIES	67,806.44	132,339.18	84,484.43	138,956.14
	SUBTOTAL - CHEMICALS	0.00	0.00	0.00	0.00
52305	TELEPHONE	4,196.33	5,100.54	3,208.36	5,355.56
52310	POSTAGE	15.08	25.00	21.43	26.25
52315	ADVERTISING	2,735.00	2,000.00	1,919.64	2,100.00
52325	TRAVEL	0.00	3,000.00	836.50	3,150.00
52330	TRAINING	0.00	4,000.00	0.00	4,200.00
52335	DUES AND SUBSCRIPTIONS	6,212.00	8,000.00	6,867.63	8,400.00
52340	BOOKS AND PUBLICATIONS	2,256.00	0.00	0.00	0.00
52345	PRINTING, BINDING AND COPYING	11,224.27	15,750.00	9,676.79	16,537.50
52350	INTERNET SERVICES	1,031.88	1,814.21	1,083.36	1,904.93
52360	ALARM SERVICES	0.00	0.00	44.64	0.00
52390	MISCELLANEOUS PERMITS	2,547.66	2,000.00	1,400.00	2,100.00
52400	BANK SERVICE CHARGES	458.09	750.00	0.00	787.50
52405	CREDIT CARD DISCOUNT CHARGES	36,069.30	40,000.00	0.00	42,000.00
	SUBTOTAL - ADMINISTRATION	66,745.61	82,439.75	25,058.34	86,561.74
52505	WATER	42,786.72	35,000.00	20,924.48	36,750.00
52520	ELECTRICITY	17,794.16	17,050.29	18,467.10	17,902.80
52525	GARBAGE	90,689.94	83,000.00	44,957.29	87,150.00
52530	OTHER UTILITY CHARGES	0.00	1,500.00	0.00	1,575.00
	SUBTOTAL - UTILITIES	151,270.82	136,550.29	84,348.87	143,377.80
52640	OTHER CONTRACTUAL SERVICES	82,684.64	114,000.00	30,569.96	119,700.00
52645	TEMPORARY LABOR SERVICES	413,529.03	436,253.57	206,900.23	458,066.25
52652	COMPLIANCE REQUIREMENTS SERVICES	1,226.39	1,437.50	4,014.04	1,509.38
	SUBTOTAL - PROFESSIONAL SERVICES	497,440.06	551,691.07	241,484.23	579,275.62
52705	EQUIPMENT RENT	0.00	5,000.00	2,525.89	5,250.00
52710	CONTRACTED REPAIRS AND MAINTENANCE	20,959.07	5,000.00	4,280.61	5,250.00
	SUBTOTAL - REPAIR SERVICES	20,959.07	10,000.00	6,806.50	10,500.00
55090	TOOLS AND EQUIPMENT	16,876.00	5,000.00	0.00	5,250.00
	SUBTOTAL - CAPITAL OUTLAY	16,876.00	5,000.00	0.00	5,250.00
	TOTAL	821,098.00	918,020.29	442,182.37	963,921.30

2023-2024 Mid-Cycle Operating Budget and 2024-2028 Financial Plan

El Dorado Irrigation District
December 11, 2023

Previous Board Action

- March 20, 2000 – Board adopted a multi-year operating budget process.
- December 12, 2022 – Board adopted the 2023–2024 operating budget and 2023–2025 Financial Plan, including the implementation of previously approved 5% rate increases for 2023 for water and recycled water, with 0% increase for wastewater for 2023.
- October 23, 2023 – Board accepted the Cost of Service analysis and issued Proposition 218 notice.
- October 23, 2023 – Board adopted the 2024 – 2028 Capital Improvement Plan (CIP).
- November 14, 2023 – Board held a workshop to review the draft 2023–2024 Mid-Cycle Operating Budget and 2024–2028 Financial Plan.

Summary of Issues

- ❑ 2023 revised year end projections
- ❑ 2024 revenue projections
- ❑ 2024 operating budget expense projections
- ❑ Debt service coverage
- ❑ 2024-2028 five-year forecast
- ❑ Projected cash reserve balances

Revised 2023 Revenue Projections

2023 Revenue projection changes from 2023 adopted budget:

Total revenues lower by \$1.86 million

Major contributors include:

- FCC revenue projected higher by \$2.60 million
- Hydropower sales projected higher by \$2.00 million
- Rate revenue projected lower by \$3.40

2024 Revenue Projections

2024 Revenue Projections

Total revenues higher by approx. \$3.03 million

Major contributors include:

- ❑ Rate revenue increase
- ❑ FEMA reimbursements decrease

Revenues for 2023-2024 (in millions)

	2023 Adopted Budget	2023 Revised Projection	2024 Adopted Budget	2024 Proposed Budget
Water Sales and Services ⁽¹⁾	\$ 41.587	\$39.130	\$ 45.059	\$45.997
Wastewater Sales and Services ⁽¹⁾	21.711	21.052	22.332	22.711
Recycled Water Sales ⁽¹⁾	2.900	2.550	3.157	3.161
Hydropower Sales	3.500	5.449	3.500	3.500
Investment Income	0.600	1.772	0.750	0.750
FCCs	10.000	12.695	10.000	10.000
Debt Surcharges	0.960	0.980	0.960	0.960
Property Tax	15.600	15.456	15.912	15.722
Grants	0.000	0.000	0.000	0.000
FEMA	3.000	0.028	0.000	0.000
Other Income	1.699	0.313	1.708	1.708
Recreation	1.650	1.92	1.683	1.732
Total Revenues	\$ 103.207	\$ 101.345	\$ 105.061	\$ 106.241

(1) 2024 projections include a 12% rate increase for water rates and a 3% rate increase for wastewater and recycled water, as discussed in the financial plan below.

Operating Budget Development Process

Budget Development Approach

12/31/23 Projected Year End Expenditures

- Projections based on:
 - 2023 actual expenditures as of July 31, annualized and adjusted for known differences
 - August and September budget status reports

2024 Proposed Operating Budget

- 2024 proposed budget is 3% higher than the 2023 adopted budget
 - approximately \$3.03 million

2024 Operating Budget Expense Projections

2024 Proposed Operating Budget

2024 Expense Projections

□ Personnel

- Net personnel expenses increase by \$2,254,000 (7%)
 - Gross wages increase \$1,973,000
 - Capitalized labor offset increase \$317,000
 - Benefits increase \$586,000
 - Medical increase \$235,000
 - Retiree health increase \$109,000

2024 Proposed Operating Budget

2024 Expense Projections

- Materials and Services
 - Materials and Services decrease \$1,028,000 (3%)
 - Operating supplies increase \$294,000
 - Chemicals increase \$77,000
 - Utilities increase \$355,000
 - Repair services increase \$73,000
 - Professional services increase \$333,000
 - Tank recoating decrease \$2,000,000

2023-2024 Operating Budget Summary by Department (in millions)

Departments	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Office of the General Manager	\$ 3.760	\$ 3.299	\$ 3.948	\$ 3.948
Communications	0.406	0.323	0.426	0.426
Finance	8.503	8.375	8.929	9.079
Human Resources	3.445	3.309	3.617	3.617
Information Technology	3.053	3.499	3.206	3.356
Engineering				
-Engineering Administration	0.697	0.713	0.732	0.882
-Development Services	0.553	0.460	0.580	0.580
-Water / Hydro Engineering	0.113	0.224	0.119	0.119
-Wastewater / Recycled Engineering	0.013	(0.231)	0.014	0.014
-Drafting/GIS Services	0.420	0.407	0.441	0.441
-Construction Inspection	(0.120)	0.134	(0.125)	(0.126)
-Environmental Compliance	1.753	1.548	1.841	1.841
Operations				
-Administration	0.568	0.443	0.596	0.596
-Water Operations	16.258	15.151	17.070	17.220
-Water Tank recoating ⁽¹⁾⁽²⁾	2.600	1.229	0.000	0.000
-Wastewater Operations	12.313	13.638	12.929	13.079
-Recycled Water Operations	1.608	1.625	1.688	1.688
-Recycled Water Tank recoating ⁽¹⁾⁽²⁾	-	-	2.000	0.000
-Hydroelectric Operations	6.145	5.565	6.453	6.453
-Recreation Operations	1.796	1.201	1.886	1.886
Total Expenses	\$ 63.885	\$ 60.912	\$ 66.350	\$ 65.099

- (1) Water and recycled water tank recoating costs separated from Water Operations beginning in 2023
- (2) Water and recycled water tank recoating costs are capitalized in 2024 and not reflected in the operating budget expenses

2023 – 2024 Operating Budget Expenses by Expense Type (in millions)

	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Wages	\$ 24.472	\$ 24.223	\$ 25.696	\$ 26.445
Benefits (Table 4)	11.718	10.998	12.304	12.304
Salaries and Benefits	36.190	35.221	38.000	38.749
CIP and Development Reimbursement Labor Offsets	(6.364)	(4.183)	(6.681)	(6.681)
Net personnel expense	29.826	31.038	31.319	32.080
Materials and Services				
-Operating Supplies	5.902	4.299	6.196	6.196
-Chemicals	1.534	1.358	1.611	1.611
-Administration	6.716	6.537	7.052	7.052
-Utilities	7.122	7.429	7.477	7.477
-Professional Services	6.654	5.920	6.987	6.987
-Repair Services	1.459	0.784	1.532	1.532
-Tank recoating ⁽¹⁾⁽²⁾	2.600	1.229	2.000	0.000
-Insurance	1.213	1.243	1.274	1.274
-Operating Capital Outlay	0.609	0.825	0.639	0.639
-Contingency	0.250	0.250	0.263	0.263
Total Materials and Services	34.059	29.874	35.031	33.031
Total Expenses	\$ 63.885	\$ 60.912	\$ 66.350	\$ 65.099

(1) Tank recoating costs are separated from Repair Services beginning in 2023

(2) Tank recoating costs are capitalized in 2024

Debt Service Coverage

2023-2024 Debt Service Coverage (in millions)

	2023 Adopted Budget	2023 Revised Projections	2024 Adopted Budget	2024 Proposed Budget
Estimated Revenues	\$ 103.206	\$ 101.345	\$ 104.836	\$ 106.241
Estimated Operating Expenses	(63.885)	(60.913)	(66.350)	(65.099)
Available Net Revenues	39.321	41.257	38.487	41.142
Debt Service - Senior ⁽¹⁾	15.042	15.042	14.965	14.965
Debt Service Ratio	2.61	2.61	2.36	2.74
Internal (1.0) Debt Service Ratio ⁽²⁾	1.95	1.95	1.69	1.46

⁽¹⁾Proposed budgets for 2023 and 2024 assume the prepayment on the following year's maturing debt of \$6 million in each year. The District's prepayment in 2019 reduced the debt service in 2020 by approximately \$6 million.

⁽²⁾Internal 1.0 test is based upon Available Net Revenues being equal to, or greater than, the debt service in a given year. Being equal to would be (available net revenues)/(debt service)=1.00 (District goal = 1.25-1.50x). Ratio includes senior and subordinate debt.

Financial Plan & Cash Flow Projections

5-Year Financial Plan

Objectives:

- Generate adequate revenues to fund operating costs, pay debt, meet debt covenants and maintain adequate reserves
- Maintain current service and reliability levels for ratepayers
- Avoid customer “rate shock”
- Maintain strong credit ratings
- Maintain CIP funding levels to timely replace critical assets to avoid failures
- Maintain strong debt coverage ratios (covenant and internal tests)

2024-2028 Financial Plan

Revenues

□ Rates

- 2024-2028 rates proposed following Cost of Service Study and Proposition 218 process
 - Water utility
 - 12% rate increases 2024-2028
 - Wastewater and Recycled Water utilities
 - 3% rate increase 2024-2028

2024-2028 Financial Plan

Revenues

- Rates
 - Implementation of rates will help produce funds for
 - Replacement of aging infrastructure as shown in the CIP
 - Maintain debt coverage as required by bond covenants

2024-2028 Financial Plan

Revenues

- FCC revenue – *proposed forecast*
 - 2024 estimated at \$10.0 million
 - 2025-2026 estimated at \$6.5 million
 - 2027-2028 estimated at \$5.0 million

2024-2028 Financial Plan

Debt

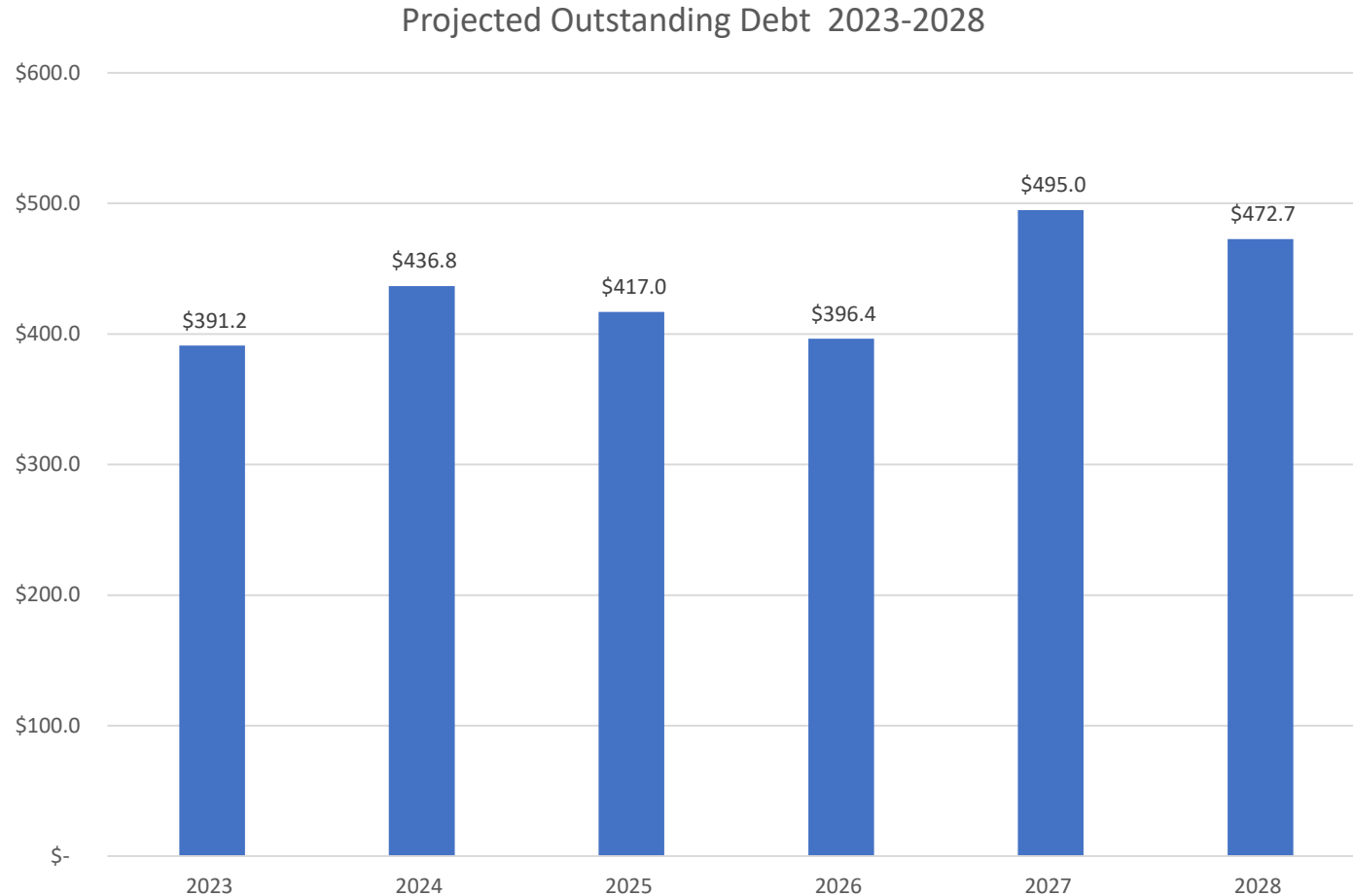
- Proposed plan
 - Bond issue in 2024, currently estimated at \$60.0 million
 - Sly Park Intertie replacement
 - Flume replacement continuation
 - Water storage tank rehabilitation

 - Bond issue in 2027, currently estimated at \$120.0 million
 - Silver Lake Dam replacement
 - Flume replacement continuation
 - Water treatment plant improvements

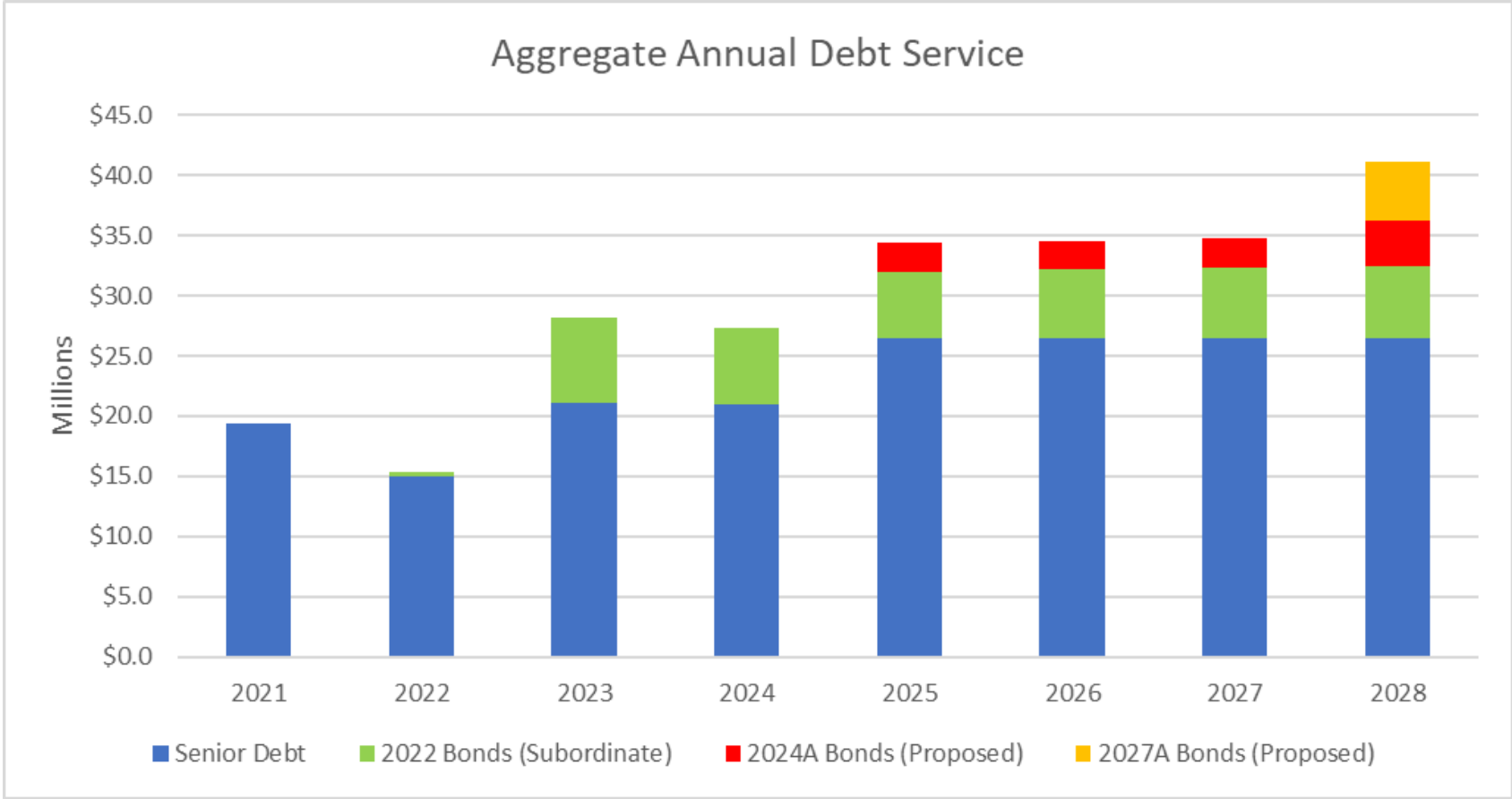
Existing Outstanding Debt 2020-2028 (in millions)



Projected Debt Outstanding 2023-2028 (in millions)



Annual Debt Payment



2024-2028 Five-Year Forecast (in millions)

Total District

	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	60.0	-	-	120.0	-
Total Revenues	106.2	109.4	116.9	123.6	131.9
Total Maintenance and Operation Costs	65.1	68.1	71.3	74.6	78.1
Net Revenues	41.1	41.3	45.6	49.0	53.8
Senior Debt Service	15.0	22.8	22.8	22.8	29.1
Subordinate (Pension) Debt Service	6.3	5.5	5.7	5.9	6.0
Total Debt Service	21.3	28.3	28.5	28.7	35.1
Cash Available from Current Year Activities for Capital Projects or Other Improvements	79.8	13.0	17.1	140.3	18.7
Cash Balance - January 1	59.7	100.8	60.4	30.2	82.0
Total Cash Available for Capital Projects or Debt Pre-payment	139.5	113.8	77.5	170.5	100.7
Total CIP	(32.7)	(47.4)	(41.3)	(82.5)	(45.6)
Debt Reserve Paydown on New Debt	-	-	-	-	-
Pre-funding Debt	(6.0)	(6.0)	(6.0)	(6.0)	(6.0)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	100.8	60.4	30.2	82.0	49.1
Senior Debt Service Coverage (1.25x test)	2.74	1.81	2.00	2.15	1.85
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	10.0	6.5	6.5	5.0	5.0
\$\$\$ of FCCs Removed from Calculation	10.0	6.5	6.5	5.0	5.0
Internal Senior/Subordinate Debt Coverage (1.0x test)	1.46	1.23	1.37	1.53	1.39

2024-2028 Five-Year Forecast (in millions)

Water Utility Only

	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	60.0	-	-	120.0	-
Total Revenues	71.4	75.1	81.4	87.7	95.0
Total Maintenance and Operation Costs	42.0	44.1	46.3	48.6	51.1
Net Revenues	29.4	31.0	35.1	39.1	43.9
Senior Debt Service	11.4	19.4	19.7	19.4	20.9
Pension Debt Service	4.2	3.7	3.8	3.9	4.0
Total Debt Service	15.6	23.1	23.5	23.4	24.9
CIP Expenditures	-	-	-	-	-
CIP - IT Master Plan	-	-	-	-	-
Cash Available from Current Year Activities for Capital Projects or Other Improvements	73.8	7.9	11.6	135.7	19.1
Cash Balance - January 1	32.4	80.1	44.1	20.6	76.2
Total Cash Available for Capital Projects or Debt Pre-payment	106.2	88.0	55.7	156.3	95.3
Total CIP	(22.9)	(40.7)	(32.0)	(77.0)	(41.4)
Debt Reserve Paydown on New Debt					
Pre-funding Debt	(3.2)	(3.2)	(3.2)	(3.2)	(3.2)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	80.1	44.1	20.6	76.2	50.7
Senior Debt Service Coverage (1.25x test)	2.57	1.60	1.79	2.01	2.11
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	5.90	3.84	3.84	2.95	2.95
\$\$\$ of FCCs Removed from Calculation	5.90	3.84	3.84	2.95	2.95
Internal Senior/Subordinate Debt Coverage (1.0x tes	1.50	1.18	1.33	1.55	1.65

2024-2028 Five-Year Forecast (in millions)

Wastewater Utility Only

	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>	Projected <u>2027</u>	Projected <u>2028</u>
Total Debt Proceeds	-	-	-	-	-
Total Revenues	34.8	34.3	35.4	35.9	36.9
Total Maintenance and Operation Costs	23.1	24.0	25.0	26.0	27.0
Net Revenues	11.7	10.3	10.5	9.9	9.9
Senior Debt Service	3.5	3.4	3.2	3.4	3.4
Pension Debt Service	2.1	1.9	1.9	2.0	2.0
Total Debt Service	5.6	5.3	5.1	5.4	5.4
Cash Available from Current Year Activities for Capital Projects or Other Improvements	6.1	5.0	5.4	4.5	4.5
Cash Balance - January 1	27.3	20.9	16.3	9.5	5.7
Total Cash Available for Capital Projects or Debt Pre-payment	33.4	25.8	21.7	14.1	10.2
Total CIP	(9.7)	(6.6)	(9.3)	(5.5)	(4.2)
Debt Reserve Paydown on New Debt Pre-funding Debt	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)
Other Receipts-Insurance, FEMA and OES	-	-	-	-	-
Cash Balance - December 31	20.9	16.3	9.5	5.7	3.1
Senior Debt Service Coverage (1.25x test)	3.33	2.99	3.30	2.91	2.92
Internal Senior Debt Coverage					
Total FCCs in Revenue Above	4.10	2.67	2.67	2.05	2.05
\$\$\$ of FCCs Removed from Calculation	4.10	2.67	2.67	2.05	2.05
Internal Senior/Subordinate Debt Coverage (1.0x test)	1.35	1.44	1.53	1.46	1.45

Board Options

Option 1: Adopt the 2023–2024 Mid-Cycle Operating Budget and 2024–2028 Financial Plan.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.