



MINUTES
MEETING OF THE EL DORADO IRRIGATION DISTRICT
FINANCING CORPORATION

District Headquarters
2890 Mosquito Road, Placerville, California
June 27, 2016 ~ immediately following Regular Board Meeting

Officers of the El Dorado Irrigation District
Financing Corporation

Bill George
President
Division III

George Osborne
Vice President
Division I

Greg Prada
Director
Division II

Dale Coco, MD
Director
Division IV

Alan Day
Director
Division V

Jim Abercrombie
Secretary

Thomas D. Cumpston
Counsel

Mark Price
Chief Financial Officer

PUBLIC COMMENT: Anyone wishing to comment about items not on the Agenda may do so during the public comment period. Those wishing to comment about items on the Agenda may do so when that item is heard and when the Board calls for public comment. Public comments are limited to five minutes per person.

PUBLIC RECORDS DISTRIBUTED LESS THAN 72 HOURS BEFORE A MEETING: Any writing that is a public record and is distributed to all or a majority of the Board of Directors less than 72 hours before a meeting shall be available for immediate public inspection in the office of the Clerk to the Board at the address shown above. Public records distributed during the meeting *shall be made available at the meeting.*

AMERICANS WITH DISABILITIES ACT: In accordance with the Americans with Disabilities Act (ADA) and California law, it is the policy of El Dorado Irrigation District to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation for this meeting, please contact the EID ADA coordinator at 530-642-4045 or email at adacoordinator@eid.org at least 72 hours prior to the meeting. Advance notification within this guideline will enable the District to make reasonable accommodations to ensure accessibility.

CALL TO ORDER

President George called the meeting to order at 11:02 A.M. Directors Osborne, Prada, George, Coco and Day present. Acting Secretary Mueller, Acting Counsel Poulsen, and Chief Financial Officer Price present. Secretary Abercrombie and Counsel Cumpston absent.

ADOPT AGENDA

ACTION: Agenda was adopted

MOTION CARRIED

Ayes: Directors Coco, Osborne, Prada, George and Day

PUBLIC COMMENT

None

NEW BUSINESS

1. Approval of the Minutes of the January 11, 2016, Meeting of the Board for the El Dorado Irrigation District Financing Corporation.

ACTION: Option 1: Approved as submitted.

MOTION CARRIED

Ayes: Directors Day, Coco, Osborne, Prada, and George

2. Consideration of a resolution authorizing the execution and delivery of not to exceed \$57,000,000 aggregate principal amount revenue certificates of participation and approving the execution and delivery of certain documents in connection therewith and certain other matters.

ACTION: Option 1: Adopted Resolution No. FC2016-001, authorizing the execution and delivery of not to exceed \$57,000,000 aggregate principal amount revenue certificates of participation and approving the execution and delivery of certain documents in connection therewith and certain other matters.

ACTION: Subsidiary motion by Director Day and seconded by Director Coco to 'call the question' which ends debate of this item and calls for an immediate vote on the main motion.

MOTION CARRIED

Ayes: Directors Day, Coco, Osborne and George

Noes: Director Prada

MOTION CARRIED

Ayes: Directors Osborne, Coco and George

Noes: Directors Prada and Day

ADJOURNMENT

President George adjourned the meeting at 11:06 A.M.

Bill George, President
EL DORADO IRRIGATION DISTRICT
FINANCING CORPORATION

ATTEST:

Jennifer Sullivan, Clerk to the Board
EL DORADO IRRIGATION DISTRICT
FINANCING CORPORATION

Approved: _____