



AGENDA
REGULAR MEETING OF THE BOARD OF DIRECTORS
District Board Room, 2890 Mosquito Road, Placerville, California
May 22, 2017 — 9:00 A.M.

Board of Directors

George Osborne—Division 1
President

Michael Raffety—Division 3
Vice President

Greg Prada—Division 2
Director

Dale Coco, MD—Division 4
Director

Alan Day—Division 5
Director

Executive Staff

Jim Abercrombie
General Manager

Brian D. Poulsen, Jr.
General Counsel

Jennifer Sullivan
Clerk to the Board

Jesse Saich
Communications

Brian Mueller
Engineering

Mark Price
Finance

Jose Perez
Human Resources

Tim Ranstrom
Information Technology

Margaret Washko
Operations

PUBLIC COMMENT: Anyone wishing to comment about items not on the Agenda may do so during the public comment period. Those wishing to comment about items on the Agenda may do so when that item is heard and when the Board calls for public comment. Public comments are limited to five minutes per person.

PUBLIC RECORDS DISTRIBUTED LESS THAN 72 HOURS BEFORE A MEETING: Any writing that is a public record and is distributed to all or a majority of the Board of Directors less than 72 hours before a meeting shall be available for immediate public inspection in the office of the Clerk to the Board at the address shown above. Public records distributed during the meeting shall be made available at the meeting.

AMERICANS WITH DISABILITIES ACT: In accordance with the Americans with Disabilities Act (ADA) and California law, it is the policy of El Dorado Irrigation District to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation for this meeting, please contact the EID ADA coordinator at 530-642-4045 or email at adacoordinator@eid.org at least 72 hours prior to the meeting. Advance notification within this guideline will enable the District to make reasonable accommodations to ensure accessibility.

CALL TO ORDER

Roll Call
Pledge of Allegiance
Moment of Silence

ADOPT AGENDA

COMMUNICATIONS

General Manager's Employee Recognition

PUBLIC COMMENT

COMMUNICATIONS

General Manager
Clerk to the Board
Board of Directors

Brief reports on community activities, meetings, conferences and seminars attended by the Directors of interest to the District and the public.

APPROVE CONSENT CALENDAR

Action on items pulled from the Consent Calendar

CONSENT CALENDAR

1. Finance (Pasquarello)

Ratification of EID General Warrant Registers for the periods ending April 18, April 25, May 2, and May 9, 2017, and Board and Employee Expense Reimbursements for these periods.

Option 1: Ratify the EID General Warrant Registers as submitted to comply with Section 24600 of the Water Code of the State of California. Receive and file Board and Employee Expense Reimbursements.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

Recommended Action: Option 1.

2. Clerk to the Board (Sullivan)

Approval of the minutes of the April 26, 2017 special meeting of the Board of Directors.

Option 1: Approve as submitted.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

Recommended Action: Option 1.

3. Recreation (Hawkins)

Ratification of Resolution No. 2016-032 declaring an emergency under the Public Contract Code and California Environmental Quality Act, for an emergency timber harvest operation at Sly Park Recreation Area.

Option 1: Ratify Resolution No. 2016-032 (*thus maintaining the emergency declaration*).

Option 2: Decline to ratify Resolution No. 2016-032 (*thus terminating the emergency declaration*).

Option 3: Take no action (*thus terminating the emergency declaration*).

Recommended Action: Option 1 (*four-fifths vote required*).

4. Finance (Pasquarello)

Investment Report for the quarter ended March 31, 2017.

Option 1: Receive and file the Investment Report for the quarter ended March, 31 2017.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

Recommended Action: Option 1.

5. Office of the General Counsel (Poulsen)

Consideration of a resolution approving the sale of two District-owned surplus parcels with Assessor's Parcel Numbers 083-262-01 and 082-294-01 and authorizing the Board President, Vice President, and/or General Manager or his designees to execute all documents necessary to effectuate the sale.

Option 1: Adopt a resolution approving the sale of APNs 083-262-01 and 082-294-01, and authorizing the Board President, Vice President, and/or General Manager or his designees to execute all necessary documents to effectuate sale.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

Recommended Action: Option 1.

6. Finance (Pasquarello)

Funding approval for District Capital Improvement Plan (CIP) Projects.

Option 1: Authorize funding for the CIP projects as requested in the amount of \$143,275.

Option 2: Take other action as directed by the Board.

Option 3: Take no action.

Recommended Action: Option 1.

END OF CONSENT CALENDAR

INFORMATION ITEMS

7. Finance (Price)

March 31, 2017 Financial Update.

Recommended Action: None – Information only.

ACTION ITEMS

8. Engineering / Operations (Mueller/Washko)

Consideration to adopt a resolution to update the emergency declaration resulting from the 2017 storm activity.

Option 1: Adopt a resolution to update the emergency declaration resulting from the 2017 storm activity (*thus maintaining the emergency declaration*).

Option 2: Decline to continue the emergency (*thus terminating the emergency declaration*).

Option 3: Take no action (*thus terminating the emergency declaration*).

Recommended Action: Option 1 (*four-fifths vote required*).

CLOSED SESSION

A. Closed session pursuant to Government Code section 54956.8 (Poulsen)

Conference with Real Property Negotiators

Properties: Assessor's Parcel Number 011-290-21

District negotiators: General Manager, General Counsel, Capital Valley Realty Group, Inc.

Under negotiation: sale price, terms of sale

Negotiating parties: Joyce La Jeunesse, Re/Max Gold

B. Closed session pursuant to Government Code section 54956.9 (d)(2) (Poulsen)

Conference with General Counsel – Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2)

(Number of cases unknown: private property damage caused by storm water conveyance)

REVIEW OF ASSIGNMENTS

ADJOURNMENT

TENTATIVELY SCHEDULED ITEMS FOR FUTURE MEETINGS

Engineering

- Consideration to award a professional services contract for geotechnical analysis and well drilling at Caples Lake Campground, Action Item, regular Board meeting, June 26 (Wilson)
- Consideration to award contract change orders to professional service agreements for the Upper Main Ditch Piping Project, Action Item, regular Board meeting, June 26 (Eden-Bishop)
- Consideration to award a professional services contract for the design of the Silver Lake East and Caples Lake Campgrounds, Action Item, regular Board meeting, June 26 (Wilson)
- Consideration to award a construction contract for the improvements to Caples Lake Dam Parking Lot, Woods Creek Trailhead, Silver Lake West Campground and Ferguson Point, Action Item, regular Board meeting, June 26 (Wilson)

Finance

- Presentation of 2016 Annual Audit, Action Item, regular Board meeting, June 12 (Pasquarello)

EL DORADO IRRIGATION DISTRICT
May 22, 2017

General Manager Communications

Awards and Recognitions

- a) Welcome to the District, Bryan Rusk. Bryan has been hired to the position of Heavy Equipment Mechanic in the Fleet Division.
- b) Welcome to the District, Cody Smith. Cody has been hired to the position of Chief Wastewater Treatment Plant Operator in the Operations Department.
- c) Congratulations to Frank Erickson, who is retiring after more than 28 years of service. We appreciate Frank's commitment to public service and all of his contributions to the District's success. We wish him great health and happiness in his retirement.
- d) Congratulations to John Giorgi, who is retiring after more than 20 years of service. We appreciate John's dedication and commitment to public service. We wish him continued success and happiness in his retirement journey.

Staff Reports and Updates

None

EL DORADO IRRIGATION DISTRICT

Subject: Ratification of EID General Warrant Registers for the periods ending April 18, April 25, May 2 and May 9, 2017, and Board and Employee Expense Reimbursements for these periods.

Previous Board Action

February 4, 2002 – The Board approved to continue weekly warrant runs, and individual Board member review with the option to pull a warrant for discussion and Board ratification at the next regular Board meeting.

August 16, 2004 – Board adopted the Board Expense Payments and Reimbursement Policy.

August 15, 2007 – The Board re-adopted the Board Expense Payments and Reimbursement Policy as Board Policy 12065 and Resolution No. 2007-059.

Board Policies (BP), Administrative Regulations (AR) and Board Authority

Section 24600 of the Water Code of the State of California provides no claim is to be paid unless allowed by the Board.

Summary of Issue

The District's practice has also been to notify the Board of proposed payments by email and have the Board ratify the Warrant Registers. Copies of the Warrant Registers are sent to the Board of Directors on the Friday preceding the Warrant Register's date. If no comment or request to withhold payment is received from any Director by the following Tuesday morning, the warrants are mailed out and formal ratification of said warrants is agendaized on the next regular Board agenda.

On April 1, 2002, the Board requested staff to expand the descriptions on the Warrant Registers and modify the current format of the Warrant Registers.

On July 30, 2002, the Board requested staff to implement an Executive Summary to accompany each Warrant Register which includes all expenditures greater than \$3,000 per operating and capital improvement plan (CIP) funds.

Staff Analysis/Evaluation

Warrant registers submitted for April 18, April 25, May 2, and May 9, 2017 totaling \$3,463,798.72, and Board and Employee Expense Reimbursements for these periods.

Current Warrant Register Information

Warrants are prepared by Accounts Payable; reviewed and approved by the Accounting Manager; the Director of Finance and the General Manager or their designee.

<u>Register Date</u>	<u>Check Numbers</u>	<u>Amount</u>
April 18, 2017	659859 – 660003	\$1,805,768.27
April 25, 2017	660004 – 660117	\$ 653,898.88
May 2, 2017	660118 – 660254	\$ 652,864.57
May 9, 2017	660255 – 660377	\$ 351,267.00

Current Board/Employee Expense Payments and Reimbursement Information

The items paid on Attachment A and B are expense and reimbursement items that have been reviewed and approved by the Clerk to the Board, Accounting Manager and the General Manager before the warrants are released. These expenses and reimbursements are for activities performed in the interest of the District in accordance with Board Policy 12065 and Resolution No. 2007-059.

Additional information regarding employee expense reimbursement is available for copying or public inspection at District headquarters in compliance with Government Code Section 53065.5.

Board Decision/Options

- Option 1: Ratify the EID General Warrant Registers as submitted to comply with Section 24600 of the Water Code of the State of California. Receive and file Board and Employee Expense Reimbursements.
- Option 2: Take other action as directed by the Board.
- Option 3: Take no action.

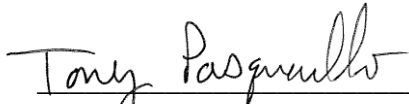
Staff/General Manager’s Recommendation

Option 1.

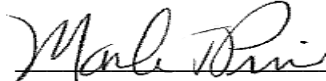
Support Documents Attached

Attachment A: Board Expenses/Reimbursements


Attachment B: Employee Expenses/Reimbursements totaling \$100 or more



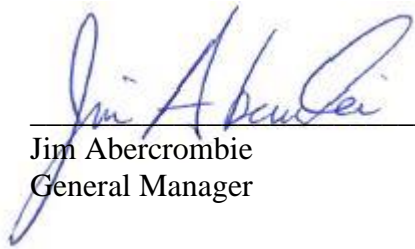
Tony Pasquarello
Accounting Manager



Mark Price
Finance Director (CFO)



Jennifer Sullivan
Clerk to the Board



Jim Abercrombie
General Manager

Attachment A

Board Expenses/Reimbursements
Warrant Registers dated 04/18/17 - 05/09/17

DESCRIPTION	William George	George Osborne	Michael Raffety	Greg Prada	Dale Coco, MD	Alan Day	Total
Personal Vehicle Expense			\$25.68		\$8.03		\$33.71
Hotel							\$0.00
Meals or Incidentals Allowance							\$0.00
Airfare, Car Rental, Misc Travel							\$0.00
Fax, Cell or Internet Service			\$40.00		\$40.00		\$80.00
Meeting or Conference Registration							\$0.00
Meals with Others							\$0.00
Membership Fees/Dues							\$0.00
Office Supplies							\$0.00
Reimburse prepaid expenses							\$0.00
Miscellaneous Reimbursements							\$0.00
	\$0.00	\$0.00	\$65.68	\$0.00	\$48.03	\$0.00	\$113.71

Attachment B

Employee Expenses/Reimbursements
 Warrant Registers dated 04/18/17 - 05/09/17

EMPLOYEE	DESCRIPTION	AMOUNT
Timothy Ranstrom	Travel Expenses - ESRI Summit Conference	\$542.36
Elizabeth Wells	Travel Expenses - WateReuse Conference	\$378.84
Mark Price	CPE Review and License Renewal	\$155.00
Francisco Barragan	WW Treatment Plant Operator Test and Certification Renewal	\$230.00
Brian Poulsen	Mileage to Attend Various Meetings and Travel Expenses for Water Policy Conference	\$394.35
Ryan Mohondro	Tuition Reimbursement and Water Distribution Operator Exam Fee	\$293.17
Joel Levinson	Reimbursement for Purchase of Operating Supplies	\$358.26
Dan Stevenson	Travel Expenses - Airfare for Microsoft Training	\$662.85
Glenn Eberhard	Mileage for UC Davis Courses and Airfare for Microsoft Training	\$480.01
		\$3,494.84



MINUTES
SPECIAL MEETING OF THE BOARD OF DIRECTORS
District Board Room, 2890 Mosquito Road, Placerville, California
Wednesday, April 26, 2017 — 9:00 A.M.

Board of Directors

George Osborne—Division 1 President	Michael Raffety—Division 3 Vice President	
Greg Prada—Division 2 Director	Dale Coco, MD—Division 4 Director	Alan Day—Division 5 Director

Executive Staff

Jim Abercrombie General Manager	Brian D. Poulsen, Jr. General Counsel	Jennifer Sullivan Clerk to the Board
Jesse Saich Communications	Brian Mueller Engineering	Mark Price Finance
Jose Perez Human Resources	Tim Ranstrom Information Technology	Margaret Washko Operations

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CALL TO ORDER

Vice President Raffety called the meeting to order at 9:00 A.M.

Roll Call Board

Present: Directors Prada, Raffety and Day

Absent: Directors Osborne and Coco

Staff

Present: General Manager Abercrombie, General Counsel Poulsen and Clerk to the Board Sullivan

Pledge of Allegiance and Moment of Silence

Vice President Raffety led the Pledge of Allegiance followed by a moment of silence dedicated to the troops aboard the Carl Vinson aircraft carrier.

ADOPT AGENDA

ACTION: Agenda was adopted.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

COMMUNICATIONS

General Manager's Employee Recognition

Awards and Recognitions

- a) Welcome to the District, Elizabeth Leeper. Elizabeth has been hired to the position of Deputy General Counsel in the Office of the General Counsel.

PUBLIC COMMENT

None

COMMUNICATIONS

General Manager

Staff Reports and Updates

None

Clerk to the Board

None

Board of Directors

Director Raffety asked if our District has a phone application for customers to receive alerts and access to their bills. He also suggested that in the future our District hold a customer forum where staff can provide information to the public about the District and its complexities.

APPROVE CONSENT CALENDAR

ACTION: Director Prada pulled Item No. 3. Consent Calendar was then approved as amended.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

CONSENT CALENDAR

1. Finance (Pasquarello)

Ratification of EID General Warrant Register for the period ending April 4 and April 11, 2017, and Board and Employee Expense Reimbursements for these periods.

ACTION: Option 1: Ratified the EID General Warrant Registers as submitted to comply with Section 24600 of the Water Code of the State of California. Received and filed Board and Employee Expense Reimbursements.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

2. Clerk to the Board (Sullivan)

Approval of the minutes of the April 10, 2017 regular meeting of the Board of Directors.

ACTION: Option 1: Approved as submitted.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

3. Engineering (Corcoran)

Consideration to adopt a resolution authorizing the General Manager to sign and submit a grant proposal to the United States Bureau of Reclamation for the WaterSMART Grants: Water Marketing Strategy Grants Fiscal Year 2017.

ACTION: Option 2: Took other action as directed by the Board.

Adopted Resolution No. 2017-012, authorizing the General Manager to sign and submit a grant proposal to the United States Bureau of Reclamation for the WaterSMART Grants: Water Marketing Strategy Grants Fiscal Year 2017 with the additional direction that if the grant is awarded, staff will bring final funding to the Board for approval.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

4. Information Technology (Ranstrom)

Consideration to renew the District's existing Microsoft Enterprise Agreement for software support and licensing with current vendor SoftwareONE for a term of three years in the total amount of \$396,897.57, payable in three annual payments of \$132,299.19.

ACTION: Option 1: Renewed the District's existing Microsoft Enterprise Agreement for software support and licensing with current vendor SoftwareONE for a term of three years in the total amount of \$396,897.57, payable in three annual payments of \$132,299.19.

MOTION PASSED

Ayes: Directors Day, Prada and Raffety

Absent: Directors Osborne and Coco

END OF CONSENT CALENDAR

CLOSED SESSION

A. Closed session pursuant to Government Code section 54956.9 (d)(2) (Poulsen)

Conference with General Counsel – Pending Litigation (Bell Ranch Properties, Ltd. and BL Road, LLC v. El Dorado Irrigation District (significant threat of litigation regarding contract dispute))

ACTION: On a motion by Director Day, seconded by Director Prada, and approved on a 3-0 vote with Directors Osborne and Coco absent, the Board approved a settlement agreement with Bell Ranch Properties, Ltd. and BL Road, LLC and authorized the General Manager to execute that agreement. When fully executed, that agreement will be a public record available upon request.

B. Closed session pursuant to Government Code section 54956.8 (Poulsen)

Conference with Real Property Negotiators – Real Property Negotiations pursuant to Government Code Section 54956.8.

Properties: Assessor's Parcel Numbers 083-262-01, 082-294-01

District negotiators: General Manager, General Counsel, Capital Valley Realty Group, Inc.

Under negotiation: sale price

Negotiating parties: Steven and Debra Grendahl, Capital Valley Realty Group Inc.

ACTION: The Board met with its real property negotiators and provided direction but took no reportable action.

REVIEW OF ASSIGNMENTS

Director Day requested that staff provide an update on the filling of Folsom Lake.

ADJOURNMENT

Vice President Raffety adjourned the meeting at 9:47 A.M.

Michael Raffety
Board Vice President
EL DORADO IRRIGATION DISTRICT

ATTEST:

Jennifer Sullivan
Clerk to the Board
EL DORADO IRRIGATION DISTRICT

Approved: _____

EL DORADO IRRIGATION DISTRICT

Subject: Ratification of Resolution No. 2016-032 declaring an emergency under the Public Contract Code and California Environmental Quality Act, for an emergency timber harvest operation at Sly Park Recreation Area.

Previous Board Actions

October 24, 2016 – Board adopted Resolution No. 2016-032, declaring an emergency under the Public Contract Code and California Environmental Quality Act (CEQA) and authorized the Acting General Manager to award an emergency contract to Jim Davies and Associates and Kurt Ault Logging for the performance of an emergency timber harvest operation at Sly Park Recreation Area.

November 14, December 12, 2016, January 9, January 23, February 13, February 27, March 13, March 27, 2017, April 10 and April 25, 2017 Board ratified Resolution No. 2016-032 to maintain the emergency declaration.

Board Policies (BP), Administrative Regulations (AR), and Board Authority

BP 3060 requires Board approval of contracts exceeding \$50,000.

AR 3061.05(e) provides that for good cause, the District may negotiate with a single source for the procurement of goods or services, including construction services when authorized by law.

Public Contract Code sections 1102, 20567, and 22050 authorize the District to forgo public bidding requirements in emergency circumstances.

Public Resources Code section 21080(b) and CEQA Guidelines section 15269 exempt emergency projects from the requirements of the California Environmental Quality Act (“CEQA”).

Summary of Issue(s)

For the emergency declaration to remain in effect, the Board must find (by four-fifths vote for bidding and contracting purposes) at each regular meeting that the need for emergency action still exists. The Board can do so today by ratifying Resolution No. 2016-032.

Staff Analysis/Evaluation

Status

With the adoption of Resolution No. 2016-032 on October 24, 2016, the Board declared an emergency for purposes of expedited public contracting and CEQA compliance to initiate timber harvesting to address conditions at Sly Park Recreation Area that required immediate action to protect public health, safety, and essential services, and to protect the facilities from damage. Staff conservatively estimated approximately 400 to 500 dead and dying trees due to bark beetle infestation at that time. State and federal authorities estimate an increase of 30% in the number of

dead and dying trees within the next year if trees are not removed and very cold weather does not set in for an extended period of time. The removal of infested trees is a major variable in the rate of increase. The winter 2017 rain and snow may have helped slow down the infestation but continued removal is essential. It will take several seasons of normal winter weather patterns for the trees to fully recover. District staff is unable to perform the necessary work of removing the dead and dying trees. Jim Davies and Associates/Kurt Ault Logging are capable of performing the work immediately and marketing the timber, which will minimize District expense and their work, is currently underway.

Between the October 24 and November 14, 2016 Board meetings, contracts were awarded to Davies and Ault under the authority delegated by the Board in Resolution 2016-032, by statute, and by District Board Policies and Administrative Regulations. The contracting parties then commenced work on November 9, 2016. On November 14, 2016, the Board continued the emergency by ratifying Resolution 2016-032, and the Board ratified the contract awards. At its December 12, 2016, January 9, January 23, February 13, February 27, March 13, March 27, and April 10, 2017 regular Board meetings, the Board ratified resolution 2016-032 continuing the emergency.

As of April 30, 2017, over 150 truckloads of logs, approximately 600 trees have been removed from the Sly Park Recreation Area, for a gross profit to the District of \$9,888.00. Timber harvest operations will continue until sometime in late May 2017; at which time the harvest on the northwest side of the park will be suspended until the fall to accommodate recreational operations. District staff estimates that the areas of the park most heavily impacted by the harvest will be rehabilitated and put back in service by May 26, 2017. These areas include Pinecone, Hazel and Rainbow campgrounds, Scout Hill and the Main Day use Area near the entrance to the park. Currently the park has a lot of debris from the tree removal and a public outreach campaign is underway to inform customers about the infestation.

Board Decision/Options:

Option 1: Ratify Resolution No. 2016-032 (*thus maintaining the emergency declaration*).

Option 2: Decline to ratify Resolution No. 2016-032 (*thus terminating the emergency declaration*).


Option 3: Take no action (*thus terminating the emergency declaration*).

Staff/General Manager's Recommendation:

Option 1 (*four-fifths vote required*)

Supporting Documents Attached:

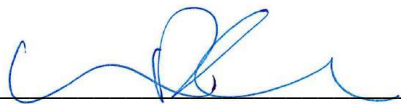
Attachment A: Resolution No. 2016-032



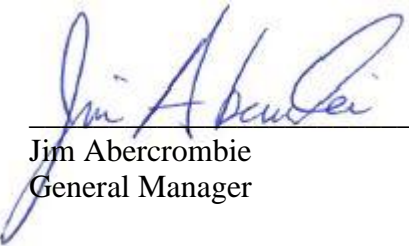
Greg Hawkins
Recreation Manager



Margaret P. Washko, P.E.
Operations Director



Brian Poulsen
General Counsel



Jim Abercrombie
General Manager

**RESOLUTION OF THE BOARD OF DIRECTORS OF
EL DORADO IRRIGATION DISTRICT
DECLARING AN EMERGENCY**

1 WHEREAS, El Dorado Irrigation District (District) is encountering significant tree mortality
2
3 as a result of bark beetle infestation, exacerbated by four years of drought, at Sly Park Recreation Area
4 which requires prompt action to prevent or mitigate impairment to life, health, safety, property, and/or
5 essential public services; and
6

7 WHEREAS, to slow the spread of bark beetle disease, the District must immediately remove an
8 estimated 400 to 500 dead or dying trees; and

9 WHEREAS, the District does not have adequate staff resources to conduct the necessary tree
10 removal operation; and

11 WHEREAS, Public Contract Code section 1102 defines “emergency” as “a sudden, unexpected
12 occurrence that poses a clear and imminent danger, requiring immediate action to prevent or mitigate
13 the loss or impairment of life, health, property, or essential public services;” and

14 WHEREAS, Public Contract Code section 20567 authorizes irrigation districts to let contracts
15 without notice for bids in case of an emergency; and

16 WHEREAS, Public Contract Code section 22050(a)(2) requires that before action is taken to
17 procure equipment, services, and supplies without giving notice for bids, the governing body must first
18 make a finding, based on substantial evidence set forth in the minutes of its meeting, that the
19 emergency will not permit a delay resulting from a competitive solicitation for bids, and that the action
20 is necessary to respond to the emergency; and

21 WHEREAS, District Administrative Regulation 3061.05, subdivision e, authorizes the District,
22 when there is good cause, to negotiate with a single source for the procurement of goods or services,
23 including construction services when authorized by law; and

24 WHEREAS, Public Resources Code section 21060.3 and CEQA Guidelines section 15359 define
25 “emergency,” as a sudden, unexpected occurrence, involving a clear and imminent danger, demanding
26 immediate action to prevent or mitigate loss of, or damage to, life, health, property, or essential public
27 services; and

 WHEREAS, Public Resources Code section 21080(b)(2) exempts from the California
Environmental Quality Act (CEQA) emergency repairs to public service facilities necessary to
maintain service; and

1 WHEREAS, Public Resources Code section 21080(b)(4) and CEQA Guidelines section 15269(c)
2 exempt from CEQA specific actions necessary to prevent or mitigate an emergency from CEQA;

3 NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Directors of the
4 El Dorado Irrigation District (Board) as follows:

- 5 1. The Board finds and declares that an emergency situation exists within the meaning of the
6 enactments listed below:

7 Public Contract Code section 1102

8 CEQA Guidelines section 15359

9 Public Contract Code section 20567

10 Public Contract Code section 22050(a)(2)

11 Public Resources Code section 21080(b)(2)

12 Public Resources Code section 21080(b)(4) and CEQA Guidelines section 15269(c)

- 13 2. The bark beetle infestation, subsequent tree mortality, and recent acceleration of that
14 mortality rate at Sly Park Recreation Area are sudden, unexpected occurrences that pose
15 clear and imminent danger.
- 16 3. Many of the dead and dying trees on District property are in areas of heavy use by the
17 general public and District staff, i.e., along roadways and trails and in campgrounds and
18 day-use areas.
- 19 4. The dead and dying trees that are not in heavily trafficked areas of the Park increase the
20 potential for catastrophic wildfire.
- 21 5. Bark beetles transport fungi, bacteria, nematodes, and other associated organisms that
22 break down tree material at an accelerated pace, thus shortening the window for safe and
23 economically viable harvesting.
- 24 6. Immediate action is required to prevent or mitigate the loss or impairment of life, health,
25 property, or essential public services and this emergency will not permit a delay resulting
26 from a competitive solicitation for bids.
- 27 7. The foregoing findings and declarations are based upon all written, oral, and visual
evidence, including both facts and professional opinions, presented to the Board at the
hearing of this Resolution and upon the minutes of the meeting at which this Resolution
was adopted.

- 1 8. The Board hereby delegates, authorizes, and directs the District's Acting General Manager
2 and his designees to take all further actions reasonably deemed necessary to respond to the
3 emergency declared herein, including, but not limited to, awarding a contract to Jim Davies
4 and Associates for the immediate removal of dead and dying trees at Sly Park Recreation
5 Area. The Acting General Manager or his designees shall report to and seek ratification of
6 the Board of Directors for each action taken in excess of their normal authority, at the first
7 regular Board of Directors meeting held after each such action.
- 8 9. This Resolution shall take effect immediately upon adoption. Subject to the ratification
9 required by Public Contract Code sections 22050(b)(3), (c)(1), and (c)(2), this Resolution
10 shall remain in full force an effect until rescinded by a subsequent Resolution of the Board
11 of Directors.

11 ///

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1 The foregoing Resolution was introduced at a regular meeting of the Board of Directors of the
2 EL DORADO IRRIGATION DISTRICT, held on the 24th day of October 2016, by Director Coco
3 who moved its adoption. The motion was seconded by Director Day and a poll vote taken which
4 stood as follows:

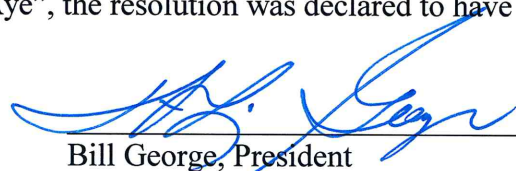
5 AYES: Directors Coco, Day, Osborne, Prada and George

6 NOES:

7 ABSENT:

8 ABSTAIN:

9 The motion having a majority of votes "Aye", the resolution was declared to have been
10 adopted, and it was so ordered.


11 Bill George, President
12 Board of Directors
13 EL DORADO IRRIGATION DISTRICT

14 ATTEST:


15 Jennifer Sullivan
16 Clerk to the Board
17 EL DORADO IRRIGATION DISTRICT

18 (SEAL)

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1 I, the undersigned, Clerk to the Board of the EL DORADO IRRIGATION DISTRICT
2 hereby certify that the foregoing resolution is a full, true and correct copy of a Resolution of the
3 Board of Directors of the EL DORADO IRRIGATION DISTRICT entered into and adopted at a
4 regular meeting of the Board of Directors held on the 24th day of October 2016.



Jennifer Sullivan
Clerk to the Board
EL DORADO IRRIGATION DISTRICT

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EL DORADO IRRIGATION DISTRICT

Subject: Investment Report for the quarter ended March 31, 2017.

Previous Board Action

08/08/2016 – Board received and filed the Investment Report for the quarter ended June 30, 2016.

11/14/2016 – Board received and filed the Investment Report for the quarter ended September 30, 2016.

02/13/2017 – Board received and filed the Investment Report for the quarter ended December 31, 2016.

Board Policies (BP), Administrative Regulations (AR), and Board Authority

The Board receives, reviews, and files the quarterly Investment Report per the California Government Code and the District's Investment Policy (BP 3090), which requires the Treasurer to submit a quarterly investment report to the governing body and chief executive officer.

Summary of Issue

The Investment Report for the quarter ended March 31, 2017 is attached for the Board's review.

Staff Analysis/Evaluation

The attached Investment Report for the quarter ended March 31, 2017 covers the investment portfolios managed by the District showing the "par," "market" and "book" values for all investments, as well as interest earnings. The par value is the value on the face of the security, market value is what it will sell for in the current market, and book value is the recorded value in the District's accounting system. The book value may vary slightly from par due to variations in discounts and premiums. Additionally, the Investment Report provides an economic review as well as an economic outlook. Economic outlook reports are a valuable tool for assessing the markets and decision making of potential investment opportunities.

El Dorado Irrigation District

INVESTMENT REPORT

for the Quarter Ended

March 31, 2017

Portfolio Valuation:

The table below outlines the par value, book value, market value and total earnings of the District's portfolios for the quarter ended March 31, 2017. The General Portfolio balance represents funds invested in LAIF, CAMP, federal agency securities, corporate medium-term notes, certificates of deposit, and cash held at Bank of America and El Dorado Savings Bank. The remaining portfolios represent cash and investment positions within each of the District's bond issues and loans held at Union Bank of California (UBOC); the District's fiscal agent. The balances within the State Revolving Fund and 2010A bond issues represent required reserve balances plus reinvested interest earnings for each debt issue. The balance within the 2016B bond issue represents bond proceeds from the recent new bond issuance. The balances within 2009A, 2012A and 2014A bond issues represent residual interest earnings on previously held debt service cash deposits at UBOC. The balances within the 2016A and 2016C bond issues represent remaining cost of issuance cash left over from the recent bond refundings plus earned interest left over from the recent bond issuance transactions. These debt portfolio residual balances will be applied to the next respective bond issue debt service payment.

<i>Portfolios as of Quarter ended 03/31/2017</i>	<i>Par Value</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Total Earnings</i>		<i>Yield 365 Eq</i>
				<i>Qtr-To-Date</i>	<i>Year-To-Date</i>	
General Portfolio	\$77,885,010	\$77,863,570	\$77,823,097	\$184,021	\$184,021	1.04%
State Revolving Fund	2,263,845	2,263,845	2,263,845	2,704	2,704	0.57%
2009A Fixed COPs	13	13	13	0	0	0.00%
2010A Fixed COPs	1,542,786	1,542,786	1,542,786	1,867	1,867	0.57%
2012A Fixed Rev Rfndg	372	372	372	372	372	0.57%
2014A Fixed Rev Rfndg	368	368	368	368	368	0.57%
2016A Fixed Rev Rfndg	5,545	5,545	5,545	23	23	0.23%
2016B Fixed COPs	36,924,096	36,924,096	36,924,096	71,584	71,584	0.82%
2016C Fixed Rev Rfndg	9,779	9,779	9,779	293	293	0.23%
Total	\$118,631,814	\$118,610,374	\$118,569,901	\$261,232	\$261,232	

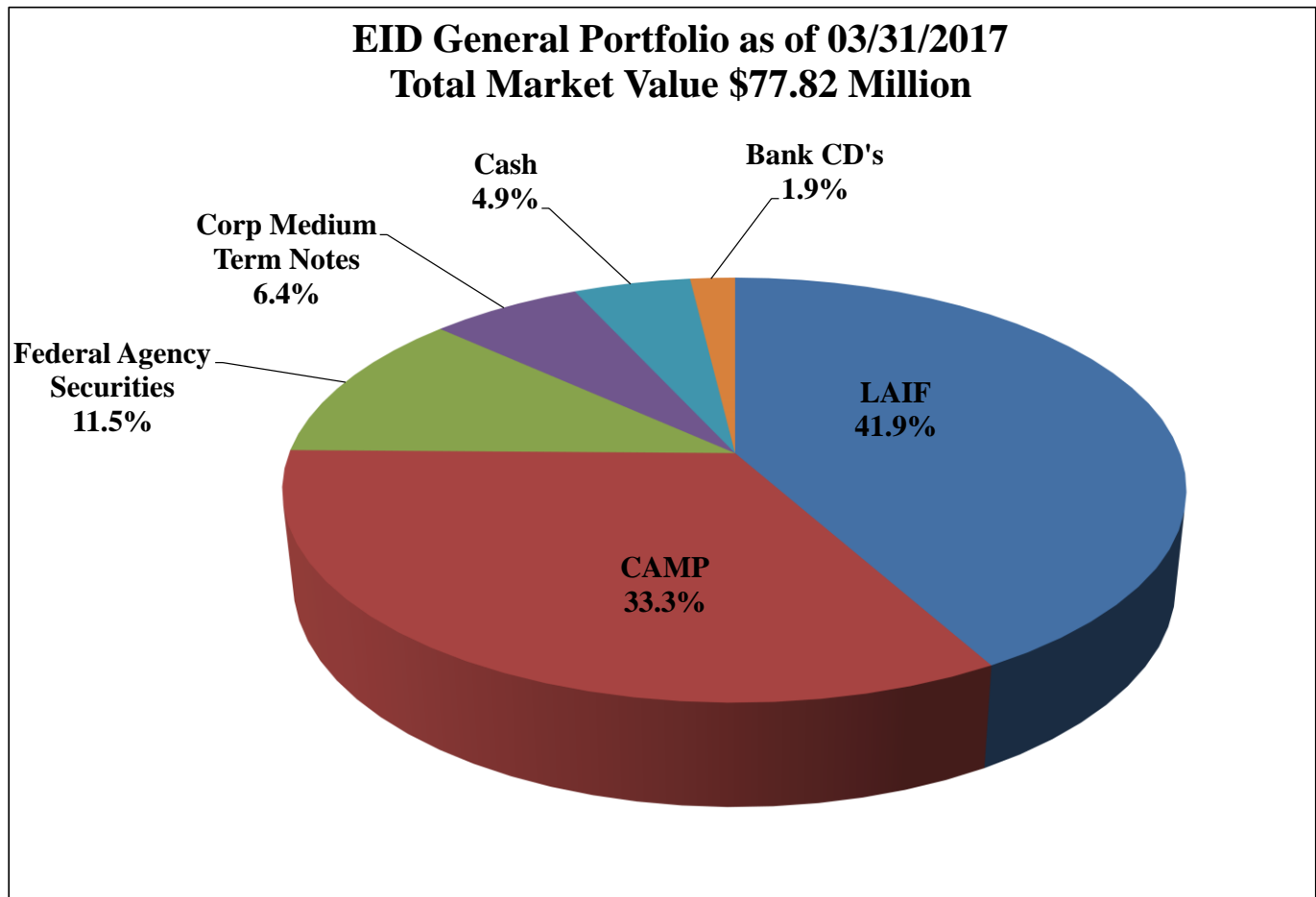
Source of Market Value: Bank of New York

General Portfolio Composition:

The table and chart below displays the market value of the District’s General Portfolio investment holdings in dollars and percentages.

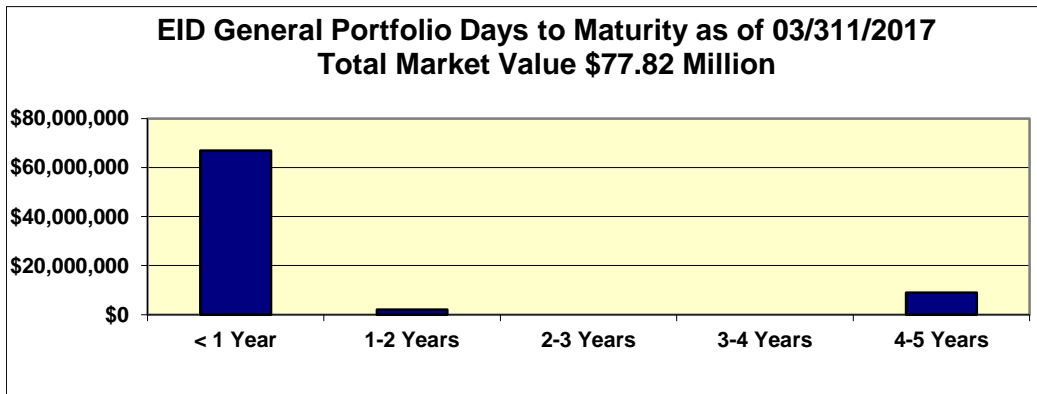
General Portfolio Composition

Market Value as of 03/31/2017 (Millions \$)	
LAIF	\$ 32.61
CAMP	25.94
Federal Agency Securities	8.97
Corp Medium Term Notes	4.98
Cash	3.85
Bank CD's	1.47
Total	\$ 77.82



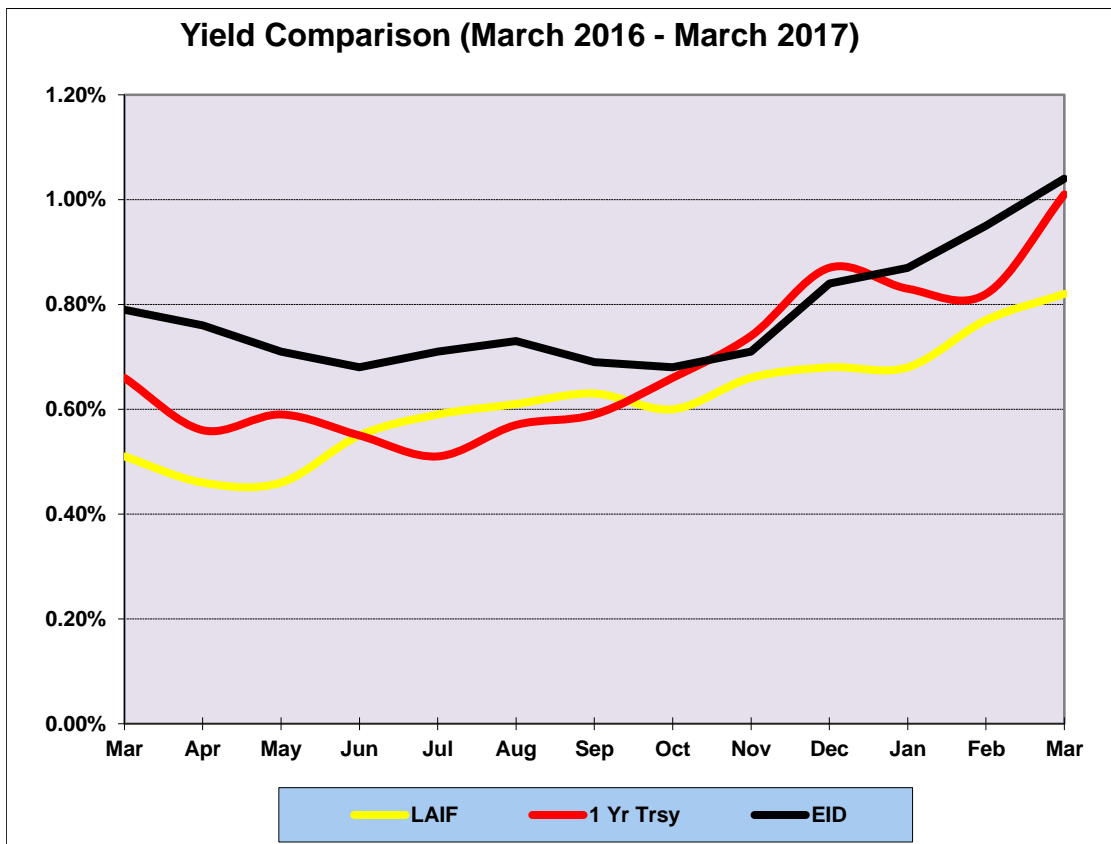
Maturity Schedule:

The District’s General Portfolio’s weighted average days-to-maturity is 236 days. The weighted average days to maturity is the average number of days to maturity for the investments held in the portfolio but weighted by each investment’s percentage share of the total dollar amount of the investment holdings.



General Portfolio Yield Performance to Benchmarks:

The graph below compares the District’s General Portfolio yield to LAIF and the one-year Treasury Note, which is the District’s benchmark, over the last 12-month period. The District’s General Portfolio yield as of 3/31/2017 is 1.04% which is currently slightly above the one-year Treasury Note; a 0.03 basis point spread.



ECONOMIC REVIEW AND OUTLOOK

GDP

The economy grew at a modest 0.7% pace in the first quarter of 2017. After posting a 2.1% increase in the fourth quarter and a 2.0% gain for all of 2016, the first quarter looks like many previous first quarters' growth rate this decade with a more muted increase in GDP. Much of the downshift was likely caused by a slowing in personal consumption expenditures (a mild winter reduced utility usage) and a modest inventory retrenchment as vehicle production has slowed. However, as measured by sentiment indicators, both consumers and businesses continue to be optimistic on the outlook for the 2017 economy and beyond.

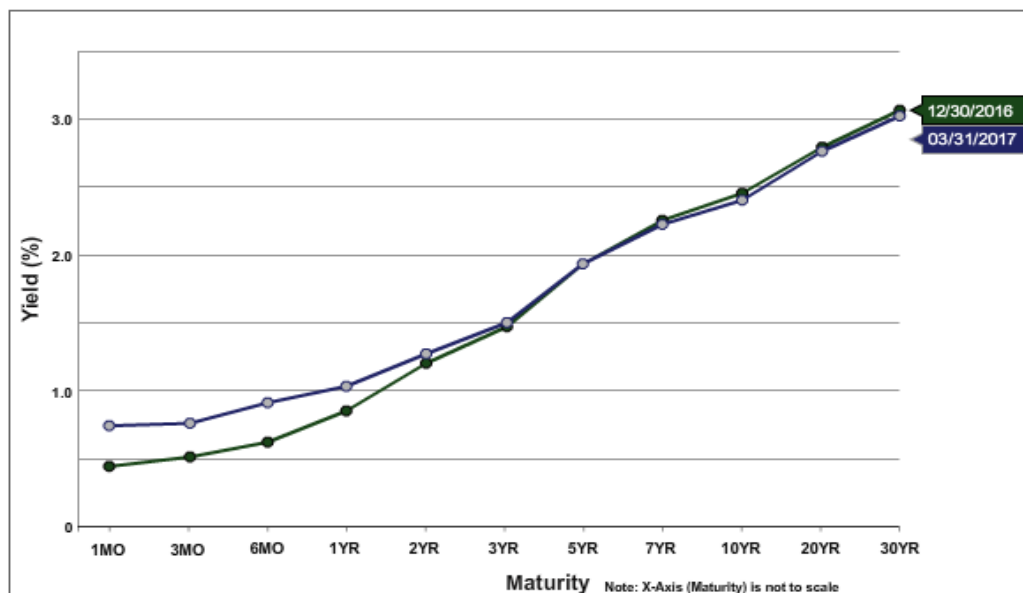
Expectations are that GDP will grow 2.0-2.5% in 2017 and faster in 2018 due to President Trump's pro-growth agenda. It will take time for his policies to make a difference. His proposed tax cuts could have the quickest influence on the economy, but they probably won't be in place until 2018.

Interest Rates

During the quarter, the Treasury yield curve flattened, as money-market rates rose 20 to 30 bps, 2-year note yields moved higher by a handful of bps, and longer-term yields declined modestly, with a change of under 10 bps. The yield curve flattened as market expectations were centered on the Fed raising rates in measured steps, inflationary expectations that were being held in check by the weakness in oil prices, and the more moderate GDP reading expected for the first quarter.

The strong April jobs report raises the odds of the Federal Reserve hiking its benchmark interest rate at its June 14 meeting. The Fed is attributing the poor first-quarter GDP report to temporary factors, and the tightening of the labor market in April will keep the central bank on track to continue raising rates this year. The Fed appears committed to a path of steady rate hikes. It will probably lift short-term rates by a quarter of a percentage point two more times in 2017, the first at its meeting on June 14 and the next on either September 20 or December 13. If the economy keeps growing as expected, the Fed's monetary policy committee expects three quarter-point increases in 2018 and three more in 2019, bringing the federal funds rate to 3%, the Fed's preferred level. Economist think the yield on the 10-year Treasury note will hit 2.7% by the end of 2017, up from 2.35% currently. While there is considerable uncertainty about how much inflation will pick up because of higher energy prices and the ultimate economic impact of President Trump's spending policies, the trend in rates will be upward in the near term.

Treasury Yield Curve



Board Decision/Options

Option 1: Receive and file the Investment Report for the quarter ended March, 31 2017.

Option 2: Take other action as directed by the Board.

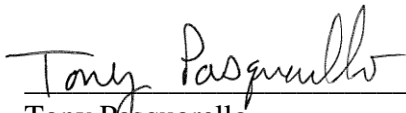
Option 3: Take no action.

Staff/General Manager's Recommendation

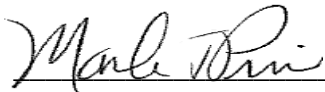
Option 1.

Support Documents Attached

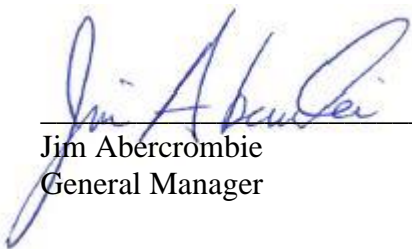
Attachment A: SymPro Portfolio Management Reports



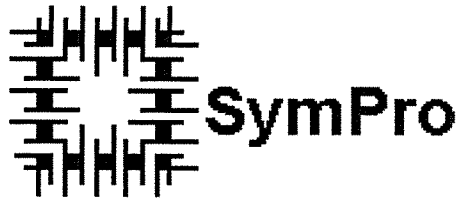
Tony Pasquarello
Accounting Manager



Mark T. Price
Finance Director - Treasurer



Jim Abercrombie
General Manager



**EID General Portfolio
Portfolio Management
Portfolio Summary
March 31, 2017**

El Dorado Irrigation District
2890 Mosquito Road
Placerville, CA
(530)642-4019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts - CAMP	25,944,597.51	25,944,597.51	25,944,597.51	35.05	1	1	0.878	0.890
Managed Pool Accounts - LAIF	32,607,129.93	32,607,129.93	32,607,129.93	44.05	1	1	0.810	0.821
Certificates of Deposit - Bank	1,485,281.08	1,473,308.08	1,485,281.08	2.01	1,050	427	1.296	1.313
Corporate Medium Term Notes	5,000,000.00	4,980,720.00	4,993,810.00	6.75	1,744	797	1.752	1.776
Federal Agency Coupon Securities	9,000,000.00	8,969,340.00	8,984,750.00	12.14	1,822	1,425	1.756	1.780
Investments	74,037,008.52	73,975,095.52	74,015,568.52	100.00%	361	236	1.022	1.036
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	3,848,000.98	3,848,000.98	3,848,000.98		1	1	0.000	0.000
Accrued Interest at Purchase		16,925.00	16,925.00					
Subtotal		3,864,925.98	3,864,925.98					
Total Cash and Investments	77,885,009.50	77,840,021.50	77,880,494.50		361	236	1.022	1.036

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	61,357.33	184,020.50
Average Daily Balance	77,018,452.84	
Effective Rate of Return	0.94%	

Tony Pasquarello, Deputy Treasurer

Reporting period 03/01/2017-03/31/2017

Run Date: 05/05/2017 - 14:01

Portfolio GEN
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5

**EID General Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts - CAMP												
SYS10017	1001	California Asset Mgmt Program			25,944,597.51	25,944,597.51	25,944,597.51	0.890		0.890	1	
Subtotal and Average			26,828,262.98		25,944,597.51	25,944,597.51	25,944,597.51			0.890	1	
Managed Pool Accounts - LAIF												
SYS1000	1000	Local Agency Investment Fund			32,607,129.93	32,607,129.93	32,607,129.93	0.821		0.821	1	
Subtotal and Average			32,607,129.93		32,607,129.93	32,607,129.93	32,607,129.93			0.821	1	
Certificates of Deposit - Bank												
02006LUH4	10448	Ally Bank		09/30/2015	250,000.00	249,954.93	250,000.00	1.700		1.700	548	10/01/2018
SYS10492	10492	Bank of America		03/19/2017	235,281.08	235,281.08	235,281.08	0.030	A	0.030	17	04/18/2017
14042RAG6	10450	Capital One		09/30/2015	250,000.00	249,767.58	250,000.00	1.650		1.650	548	10/01/2018
140420VZ0	10451	Capital One		09/30/2015	250,000.00	249,767.58	250,000.00	1.650		1.650	548	10/01/2018
38148JP96	10445	Goldman Sachs Bank		09/30/2015	250,000.00	249,712.78	250,000.00	1.650		1.650	545	09/28/2018
48124JUS5	10347	JP Morgan		03/01/2013	250,000.00	238,824.13	250,000.00	1.125	A	1.125	334	03/01/2018
Subtotal and Average			1,485,281.08		1,485,281.08	1,473,308.08	1,485,281.08			1.313	427	
Corporate Medium Term Notes												
037833CM0	10491	Apple, Inc.		03/20/2017	1,000,000.00	1,004,430.00	996,800.00	2.500	AA	2.570	1,775	02/09/2022
06406HCE7	10344	Bank of New York Western Trust		02/11/2013	1,000,000.00	999,010.00	997,500.00	1.300	A	1.352	299	01/25/2018
36962G6K5	10317	General Electric Capital Corp.		12/12/2012	1,000,000.00	1,000,620.00	1,006,640.00	1.600	AA	1.460	233	11/20/2017
48126EAA5	10336	JP Morgan		12/12/2012	1,000,000.00	1,002,230.00	1,026,130.00	2.000	A	1.420	136	08/15/2017
594918BP8	10489	Microsoft Corporation		03/14/2017	1,000,000.00	974,430.00	966,740.00	1.550	AAA	2.102	1,590	08/08/2021
Subtotal and Average			3,977,460.97		5,000,000.00	4,980,720.00	4,993,810.00			1.776	797	
Federal Agency Coupon Securities												
313383BM2	10358	Federal Home Loan Bank		06/17/2013	1,000,000.00	993,160.00	988,750.00	1.050	AA	1.284	438	06/13/2018
3130AABY3	10478	Federal Home Loan Bank		12/28/2016	2,000,000.00	1,997,860.00	2,000,000.00	1.625	AAA	1.625	1,732	12/28/2021
3130AACM8	10479	Federal Home Loan Bank		12/06/2016	4,000,000.00	3,982,560.00	4,000,000.00	2.050	AAA	2.050	1,710	12/06/2021
3130AAR91	10488	Federal Home Loan Bank		03/13/2017	1,000,000.00	996,540.00	996,000.00	2.200	AAA	2.287	1,773	02/07/2022
3136G1AZ2	10343	Federal National Mortgage Asso		01/30/2013	1,000,000.00	999,220.00	1,000,000.00	1.000	AA	1.000	304	01/30/2018
Subtotal and Average			8,599,201.61		9,000,000.00	8,969,340.00	8,984,750.00			1.780	1,425	

**EID General Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

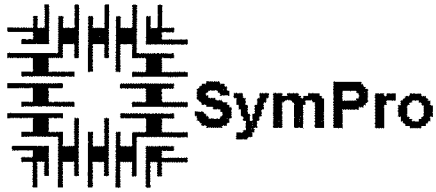
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average			77,018,452.84		74,037,008.52	73,975,095.52	74,015,568.52			1.036	236

**EID General Portfolio
Portfolio Management
Portfolio Details - Cash
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Cash and Equivalents											
BOFA CASH	10412	Bank of America			3,716,643.78	3,716,643.78	3,716,643.78		A	0.000	1
EDS CASH	10428	El Dorado Savings Bank		01/01/2017	131,357.20	131,357.20	131,357.20			0.000	1
Average Balance			0.00	Accrued Interest at Purchase		16,925.00	16,925.00				1
				Subtotal		3,864,925.98	3,864,925.98				
Total Cash and Investments			77,018,452.84			77,885,009.50	77,840,021.50	77,880,494.50			1.036 236

**EID General Portfolio
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Managed Pool Accounts - CAMP (Monthly Summary)								
SYS10017	1001	California Asset Mgmt Program		0.890		20,212.35	2,000,000.00	
		Subtotal	27,924,385.16			20,212.35	2,000,000.00	25,944,597.51
Managed Pool Accounts - LAIF (Monthly Summary)								
		Subtotal	32,607,129.93					32,607,129.93
Cash and Equivalents (Monthly Summary)								
BOFA CASH	10412	Bank of America				260,982.78	0.00	
EDS CASH	10428	El Dorado Savings Bank				76,798.09	0.00	
		Subtotal	3,510,220.11			337,780.87	0.00	3,848,000.98
Certificates of Deposit - Bank								
SYS10487	10487	Bank of America		0.030	03/19/2017	0.00	235,281.08	
SYS10492	10492	Bank of America		0.030	03/19/2017	235,281.08	0.00	
		Subtotal	1,485,281.08			235,281.08	235,281.08	1,485,281.08
Corporate Medium Term Notes								
037833CM0	10491	Apple, Inc.		2.500	03/20/2017	996,800.00	0.00	
594918BP8	10489	Microsoft Corporation		1.550	03/14/2017	966,740.00	0.00	
		Subtotal	3,030,270.00			1,963,540.00	0.00	4,993,810.00
Federal Agency Coupon Securities								
3130AAR91	10488	Federal Home Loan Bank		2.200	03/13/2017	996,000.00	0.00	
		Subtotal	7,988,750.00			996,000.00	0.00	8,984,750.00
		Total	76,546,036.28			3,552,814.30	2,235,281.08	77,863,569.50



**EID General Portfolio
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

El Dorado Irrigation District
2890 Mosquito Road
Placerville, CA
(530)642-4019

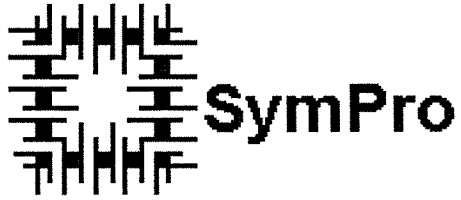
CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts - CAMP										
SYS10017	1001	LA3	25,944,597.51		0.890	20,212.35	0.00	20,279.23	20,212.35	20,279.23
		Subtotal	25,944,597.51			20,212.35	0.00	20,279.23	20,212.35	20,279.23
Managed Pool Accounts - LAIF										
SYS1000	1000	LA4	32,607,129.93		0.821	50,171.76	0.00	21,492.02	0.00	71,663.78
		Subtotal	32,607,129.93			50,171.76	0.00	21,492.02	0.00	71,663.78
Certificates of Deposit - Bank										
02006LUH4	10448	BCD	250,000.00	10/01/2018	1.700	1,769.86	0.00	360.96	2,107.53	23.29
SYS10487	10487	BCD	0.00	03/19/2017	0.030	2.35	0.00	3.53	5.88	0.00
SYS10492	10492	BCD	235,281.08	04/18/2017	0.030	0.00	0.00	2.55	0.00	2.55
14042RAG6	10450	BCD	250,000.00	10/01/2018	1.650	1,717.81	0.00	350.34	2,045.55	22.60
140420VZ0	10451	BCD	250,000.00	10/01/2018	1.650	1,717.81	0.00	350.34	2,045.55	22.60
38148JP96	10445	BCD	250,000.00	09/28/2018	1.650	1,717.81	0.00	350.34	2,045.55	22.60
48124JUS5	10347	BCD	250,000.00	03/01/2018	1.125	685.79	0.00	238.87	693.49	231.17
		Subtotal	1,485,281.08			7,611.43	0.00	1,656.93	8,943.55	324.81
Corporate Medium Term Notes										
037833CM0	10491	MTN	1,000,000.00	02/09/2022	2.500	0.00	2,847.22	763.89	0.00	3,611.11
06406HCE7	10344	MTN	1,000,000.00	01/25/2018	1.300	1,300.00	0.00	1,083.33	0.00	2,383.33
36962G6K5	10317	MTN	1,000,000.00	11/20/2017	1.600	4,488.89	0.00	1,333.33	0.00	5,822.22
48126EAA5	10336	MTN	1,000,000.00	08/15/2017	2.000	888.89	0.00	1,666.67	0.00	2,555.56
594918BP8	10489	MTN	1,000,000.00	08/08/2021	1.550	0.00	1,550.00	731.94	0.00	2,281.94
		Subtotal	5,000,000.00			6,677.78	4,397.22	5,579.16	0.00	16,654.16
Federal Agency Coupon Securities										
313383BM2	10358	FAC	1,000,000.00	06/13/2018	1.050	2,275.00	0.00	875.00	0.00	3,150.00
3130AABY3	10478	FAC	2,000,000.00	12/28/2021	1.625	5,687.50	0.00	2,708.33	0.00	8,395.83
3130AACM8	10479	FAC	4,000,000.00	12/06/2021	2.050	19,361.11	0.00	6,833.33	0.00	26,194.44
3130AAR91	10488	FAC	1,000,000.00	02/07/2022	2.200	0.00	2,200.00	1,100.00	0.00	3,300.00
3136G1AZ2	10343	FAC	1,000,000.00	01/30/2018	1.000	861.11	0.00	833.33	0.00	1,694.44
		Subtotal	9,000,000.00			28,184.72	2,200.00	12,349.99	0.00	42,734.71

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

Total	74,037,008.52	112,858.04	6,597.22	61,357.33	29,155.90	151,656.69
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**EID General Portfolio
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	8,943.55	30,455.32
Plus Accrued Interest at End of Period	42,788.68	42,788.67
Less Accrued Interest at Beginning of Period	(32,146.15)	(19,837.72)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<u>19,586.08</u>	<u>53,406.27</u>
Interest Earned during Period	19,586.08	53,406.27
Adjusted by Capital Gains or Losses	0.00	0.00
	<u>19,586.08</u>	<u>53,406.27</u>
Earnings during Periods	19,586.08	53,406.27
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<u>0.00</u>	<u>0.00</u>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	20,212.35	134,828.28
Plus Accrued Interest at End of Period	91,943.01	91,943.01
Less Accrued Interest at Beginning of Period	(70,384.11)	(96,157.06)
	<u>41,771.25</u>	<u>130,614.23</u>
Interest Earned during Period	41,771.25	130,614.23
Total Interest Earned during Period	61,357.33	184,020.50
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	61,357.33	184,020.50



State Revolving Fund (SRF)
Portfolio Management
Portfolio Summary
March 31, 2017

El Dorado Irrigation District
 2890 Mosquito Road
 Placerville, CA
 (530)642-4019

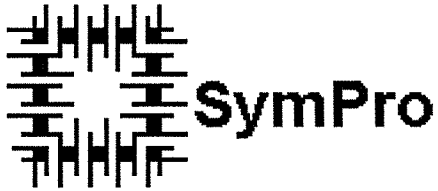
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market	2,263,844.84	2,263,844.84	2,263,844.84	100.00	1	1	0.562	0.570
Investments	2,263,844.84	2,263,844.84	2,263,844.84	100.00%	1	1	0.562	0.570

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	1,171.73	2,703.70
Average Daily Balance	2,420,395.29	
Effective Rate of Return	0.57%	

 Tony Pasquarello, Deputy Treasurer

**State Revolving Fund (SRF)
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market												
31617510S	10000	Fidelity Money Market			33,916.60	33,916.60	33,916.60	0.570		0.570	1	
31617510S	10001	Fidelity Money Market			72,884.66	72,884.66	72,884.66	0.570		0.570	1	
31617510S	10002	Fidelity Money Market			32,973.39	32,973.39	32,973.39	0.570		0.570	1	
31617510S	10003	Fidelity Money Market			59,920.54	59,920.54	59,920.54	0.570		0.570	1	
31617510S	10004	Fidelity Money Market			33,546.14	33,546.14	33,546.14	0.570		0.570	1	
31617510S	10005	Fidelity Money Market			68,783.85	68,783.85	68,783.85	0.570		0.570	1	
31617510S	10006	Fidelity Money Market			42,347.91	42,347.91	42,347.91	0.570		0.570	1	
31617510S	10007	Fidelity Money Market			90,293.88	90,293.88	90,293.88	0.570		0.570	1	
31617510S	10008	Fidelity Money Market			133,823.60	133,823.60	133,823.60	0.570		0.570	1	
31617510S	10009	Fidelity Money Market			185,390.56	185,390.56	185,390.56	0.570		0.570	1	
31617510S	10010	Fidelity Money Market			55,555.80	55,555.80	55,555.80	0.570		0.570	1	
31617510S	10011	Fidelity Money Market			110,686.66	110,686.66	110,686.66	0.570		0.570	1	
31617510S	10012	Fidelity Money Market			32,307.34	32,307.34	32,307.34	0.570		0.570	1	
31617510S	10013	Fidelity Money Market			110,679.79	110,679.79	110,679.79	0.570		0.570	1	
31617510S	10014	Fidelity Money Market			51,418.34	51,418.34	51,418.34	0.570		0.570	1	
31617510S	10015	Fidelity Money Market			143,684.48	143,684.48	143,684.48	0.570		0.570	1	
31617510S	10016	Fidelity Money Market			301,572.77	301,572.77	301,572.77	0.570		0.570	1	
31617510S	10017	Fidelity Money Market			349,049.57	349,049.57	349,049.57	0.570		0.570	1	
31617510S	10018	Fidelity Money Market			50,344.12	50,344.12	50,344.12	0.570		0.570	1	
31617510S	10019	Fidelity Money Market			304,664.84	304,664.84	304,664.84	0.570		0.570	1	
Subtotal and Average			2,420,395.29		2,263,844.84	2,263,844.84	2,263,844.84			0.570	1	
Total and Average			2,420,395.29		2,263,844.84	2,263,844.84	2,263,844.84			0.570	1	



State Revolving Fund (SRF)
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017

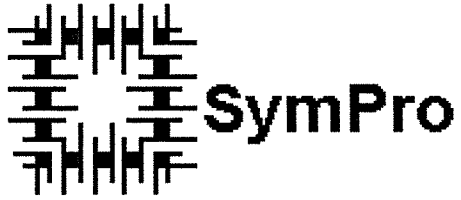
El Dorado Irrigation District
 2890 Mosquito Road
 Placerville, CA
 (530)642-4019

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Money Market										
31617510S	10000	LA1	33,916.60		0.570	8.78	0.00	16.42	8.78	16.42
31617510S	10001	LA1	72,884.66		0.570	24.67	0.00	35.28	24.67	35.28
31617510S	10002	LA1	32,973.39		0.570	9.04	0.00	15.96	9.04	15.96
31617510S	10003	LA1	59,920.54		0.570	20.28	0.00	29.01	20.28	29.01
31617510S	10004	LA1	33,546.14		0.570	8.90	0.00	16.24	8.90	16.24
31617510S	10005	LA1	68,783.85		0.570	23.29	0.00	33.30	23.29	33.30
31617510S	10006	LA1	42,347.91		0.570	11.01	0.00	20.50	11.01	20.50
31617510S	10007	LA1	90,293.88		0.570	30.57	0.00	43.71	30.57	43.71
31617510S	10008	LA1	133,823.60		0.570	33.96	0.00	64.79	33.96	64.79
31617510S	10009	LA1	185,390.56		0.570	62.21	0.00	89.75	62.21	89.75
31617510S	10010	LA1	55,555.80		0.570	12.95	0.00	26.90	12.95	26.90
31617510S	10011	LA1	110,686.66		0.570	37.23	0.00	53.58	37.23	53.58
31617510S	10012	LA1	32,307.34		0.570	7.64	0.00	15.64	7.64	15.64
31617510S	10013	LA1	110,679.79		0.570	37.49	0.00	53.58	37.49	53.58
31617510S	10014	LA1	51,418.34		0.570	10.76	0.00	24.89	10.76	24.89
31617510S	10015	LA1	143,684.48		0.570	48.44	0.00	69.56	48.44	69.56
31617510S	10016	LA1	301,572.77		0.570	83.12	0.00	145.99	83.12	145.99
31617510S	10017	LA1	349,049.57		0.570	117.36	0.00	168.98	117.36	168.98
31617510S	10018	LA1	50,344.12		0.570	60.57	0.00	100.16	60.57	100.16
31617510S	10019	LA1	304,664.84		0.570	102.15	0.00	147.49	102.15	147.49
		Subtotal	2,263,844.84			750.42	0.00	1,171.73	750.42	1,171.73
		Total	2,263,844.84			750.42	0.00	1,171.73	750.42	1,171.73

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**State Revolving Fund (SRF)
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	0.00	0.00
Interest Earned during Period	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	0.00	0.00
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	750.42	2,214.96
Plus Accrued Interest at End of Period	1,171.73	1,171.73
Less Accrued Interest at Beginning of Period	(750.42)	(682.99)
	1,171.73	2,703.70
Interest Earned during Period	1,171.73	2,703.70
Total Interest Earned during Period	1,171.73	2,703.70
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	1,171.73	2,703.70



**2009A Fixed Issue
 Portfolio Management
 Portfolio Summary
 March 31, 2017**

El Dorado Irrigation District
 2890 Mosquito Road
 Placerville, CA
 (530)642-4019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	13.40	13.40	13.40	100.00	1	1	0.592	0.600
Investments	13.40	13.40	13.40	100.00%	1	1	0.592	0.600

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	0.01	13.41
Average Daily Balance	13.40	
Effective Rate of Return	0.88%	

 Tony Pasquarello, Accounting Manager/Deputy Treasurer

**2009A Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
316175108S	10002	Fidelity Investments			13.40	13.40	13.40	0.600		0.600	1	
		Subtotal and Average	13.40		13.40	13.40	13.40			0.600	1	
		Total and Average	13.40		13.40	13.40	13.40			0.600	1	

**2010A Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	1,542,785.84	1,542,785.84	1,542,785.84	100.00	1	1	0.562	0.570
Investments	1,542,785.84	1,542,785.84	1,542,785.84	100.00%	1	1	0.562	0.570

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	746.88	1,866.74
Average Daily Balance	1,542,785.84	
Effective Rate of Return	0.57%	

Tony Pasquarello, Accounting Manager/Deputy Treasurer

**2010A Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
316175108S	10001	Fidelity Investments			38.51	38.51	38.51	0.570		0.570	1	
316175108S	10002	Fidelity Investments			1,542,747.33	1,542,747.33	1,542,747.33	0.570		0.570	1	
		Subtotal and Average	1,542,785.84		1,542,785.84	1,542,785.84	1,542,785.84			0.570	1	
		Total and Average	1,542,785.84		1,542,785.84	1,542,785.84	1,542,785.84			0.570	1	

**2010A Fixed Issue
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Managed Pool Accounts (Monthly Summary)							
316175108S	10001	Fidelity Investments	0.570		2,183.53	389,031.25	
316175108S	10002	Fidelity Investments	0.570		528.50	2,145.02	
		Subtotal			2,712.03	391,176.27	1,542,785.84
		Total			2,712.03	391,176.27	1,542,785.84

**2010A Fixed Issue
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
316175108S	10001	LA1	38.51		0.570	38.58	0.00	0.02	38.51	0.09
316175108S	10002	LA1	1,542,747.33		0.570	528.50	0.00	746.86	528.50	746.86
		Subtotal	1,542,785.84			567.08	0.00	746.88	567.01	746.95
		Total	1,542,785.84			567.08	0.00	746.88	567.01	746.95

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2010A Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	567.01	1,563.45
Plus Accrued Interest at End of Period	746.95	746.95
Less Accrued Interest at Beginning of Period	(567.08)	(443.66)
Interest Earned during Period	746.88	1,866.74
Total Interest Earned during Period	746.88	1,866.74
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	746.88	1,866.74

**2012AB Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	372.48	372.48	372.48	100.00	1	1	0.562	0.570
Investments	372.48	372.48	372.48	100.00%	1	1	0.562	0.570

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	0.18	377.43
Average Daily Balance	372.48	
Effective Rate of Return	0.57%	

Tony Pasquarello, Deputy Treasurer

**2012AB Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
316175108S	10001	Fidelity Investments			372.48	372.48	372.48	0.570	0.562	0.570	1	
		Subtotal and Average	372.48		372.48	372.48	372.48		0.562	0.570	1	
		Total and Average	372.48		372.48	372.48	372.48		0.562	0.570	1	

**2012AB Fixed Issue
 Accrued Interest
 Sorted by Security Type - Issuer
 March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
316175108S	10001	LA1	372.48		0.570	372.48	0.00	0.18	372.48	0.18
		Subtotal	372.48			372.48	0.00	0.18	372.48	0.18
		Total	372.48			372.48	0.00	0.18	372.48	0.18

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2012AB Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	372.48	372.48
Plus Accrued Interest at End of Period	108.98	108.98
Less Accrued Interest at Beginning of Period	(481.28)	(104.03)
Interest Earned during Period	0.18	377.43
Total Interest Earned during Period	0.18	377.43
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	0.18	377.43

**2014A Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	367.95	367.95	367.95	100.00	1	1	0.562	0.570
Investments	367.95	367.95	367.95	100.00%	1	1	0.562	0.570

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	0.18	372.89
Average Daily Balance	367.95	
Effective Rate of Return	0.58%	

Tony Pasquarello,

**2014A Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
31617510S	10000	Fidelity Money Market			367.95	367.95	367.95	0.570		0.570	1	
		Subtotal and Average	367.95		367.95	367.95	367.95			0.570	1	
		Total and Average	367.95		367.95	367.95	367.95			0.570	1	

**2014A Fixed Issue
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Managed Pool Accounts (Monthly Summary)							
31617510S	10000	Fidelity Money Market	0.570		367.95	3,695,881.25	
		Subtotal			367.95	3,695,881.25	367.95
		Total			367.95	3,695,881.25	367.95

**2014A Fixed Issue
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
31617510S	10000	LA1	367.95		0.570	367.95	0.00	0.18	367.95	0.18
		Subtotal	367.95			367.95	0.00	0.18	367.95	0.18
		Total	367.95			367.95	0.00	0.18	367.95	0.18

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2014A Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	367.95	367.95
Plus Accrued Interest at End of Period	0.18	0.18
Less Accrued Interest at Beginning of Period	(367.95)	(-4.76)
	<hr/>	<hr/>
Interest Earned during Period	0.18	372.89
<hr/>		
Total Interest Earned during Period	0.18	372.89
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
<hr/>		
Total Earnings during Period	0.18	372.89

**2016A Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	5,544.86	5,544.86	5,544.86	100.00	1	1	0.227	0.230
Investments	5,544.86	5,544.86	5,544.86	100.00%	1	1	0.227	0.230

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	1.08	23.00
Average Daily Balance	5,564.30	
Effective Rate of Return	0.23%	

Tony Pasquarello,

**2016A Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
09248U80S	10000	Blackrock			0.00	0.00	0.00	0.230		0.230	1	
09248U80S	10001	Blackrock		01/01/2017	5,544.86	5,544.86	5,544.86	0.230		0.230	1	
09248U80S	10003	Blackrock		02/21/2017	0.00	0.00	0.00	0.230		0.230	1	
		Subtotal and Average	5,564.30		5,544.86	5,544.86	5,544.86			0.230	1	
		Total and Average	5,564.30		5,544.86	5,544.86	5,544.86			0.230	1	

**2016A Fixed Issue
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Managed Pool Accounts (Monthly Summary)							
09248U80S	10000	Blackrock	0.230		0.90	5,524.77	
09248U80S	10001	Blackrock	0.230		408,244.19	402,700.00	
09248U80S	10003	Blackrock	0.230		20.09	402,718.72	
		Subtotal			408,265.18	810,943.49	5,544.86
		Total			408,265.18	810,943.49	5,544.86

**2016A Fixed Issue
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
09248U80S	10000	LA1	0.00		0.230	0.90	0.00	0.52	0.90	0.52
09248U80S	10001	LA1	5,544.86		0.230	0.00	0.00	0.56	0.00	0.56
09248U80S	10003	LA1	0.00		0.230	20.09	0.00	0.00	20.09	0.00
		Subtotal	5,544.86			20.99	0.00	1.08	20.99	1.08
		Total	5,544.86			20.99	0.00	1.08	20.99	1.08

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2016A Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	0.00	0.00
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	0.00	0.00
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	20.99	22.46
Plus Accrued Interest at End of Period	1.08	1.08
Less Accrued Interest at Beginning of Period	(20.99)	(0.54)
	1.08	23.00
Interest Earned during Period	1.08	23.00
Total Interest Earned during Period	1.08	23.00
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	1.08	23.00

**2016B Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	36,924,096.28	36,924,096.28	36,924,096.28	100.00	1	1	0.810	0.821
Investments	36,924,096.28	36,924,096.28	36,924,096.28	100.00%	1	1	0.810	0.821

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	24,332.25	71,583.63
Average Daily Balance	36,924,096.28	
Effective Rate of Return	0.78%	

Tony Pasquarello,

**2016B Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
09248U809	10004	BlackRock Liquidity Fed Fund			0.00	0.00	0.00	0.230		0.230	1	
09248U809	10005	BlackRock Liquidity Fed Fund			52.01	52.01	52.01	0.230		0.230	1	
09248U809	10006	BlackRock Liquidity Fed Fund		03/16/2017	11,101.61	11,101.61	11,101.61	0.230		0.230	1	
SYS10000	10000	Local Agency Investment Fund			36,912,942.66	36,912,942.66	36,912,942.66	0.821		0.821	1	
Subtotal and Average			36,924,096.28		36,924,096.28	36,924,096.28	36,924,096.28			0.821	1	
Total and Average			36,924,096.28		36,924,096.28	36,924,096.28	36,924,096.28			0.821	1	

**2016B Fixed Issue
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Managed Pool Accounts (Monthly Summary)							
09248U809	10004	BlackRock Liquidity Fed Fund	0.230		1.96	11,103.57	
09248U809	10005	BlackRock Liquidity Fed Fund	0.230		50.00	961,825.00	
09248U809	10006	BlackRock Liquidity Fed Fund	0.230		11,101.61	0.00	
		Subtotal			11,153.57	972,928.57	36,924,096.28
		Total			11,153.57	972,928.57	36,924,096.28

**2016B Fixed Issue
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
09248U809	10004	LA1	0.00		0.230	3.47	0.00	1.05	1.96	2.56
09248U809	10005	LA1	52.01		0.230	96.53	0.00	0.01	48.04	48.50
09248U809	10006	LA1	11,101.61		0.230	0.00	0.00	1.12	0.00	1.12
SYS10000	10000	LA1	36,912,942.66		0.821	47,200.27	0.00	24,330.07	0.00	71,530.34
		Subtotal	36,924,096.28			47,300.27	0.00	24,332.25	50.00	71,582.52
		Total	36,924,096.28			47,300.27	0.00	24,332.25	50.00	71,582.52

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2016B Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	50.00	66,575.59
Plus Accrued Interest at End of Period	71,582.52	71,582.52
Less Accrued Interest at Beginning of Period	(47,300.27)	(66,574.48)
	<hr/>	<hr/>
Interest Earned during Period	24,332.25	71,583.63
Total Interest Earned during Period	24,332.25	71,583.63
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	24,332.25	71,583.63

**2016C Fixed Issue
Portfolio Management
Portfolio Summary
March 31, 2017**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts	9,778.59	9,778.59	9,778.59	100.00	1	1	0.227	0.230
Investments	9,778.59	9,778.59	9,778.59	100.00%	1	1	0.227	0.230

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	1.90	292.97
Average Daily Balance	9,778.59	
Effective Rate of Return	0.23%	

Tony Pasquarello,

**2016C Fixed Issue
Portfolio Management
Portfolio Details - Investments
March 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Managed Pool Accounts												
09248U809	10000	BlackRock Money Market Fund			9,490.96	9,490.96	9,490.96	0.230	AAA	0.230	1	
09248U809	10001	BlackRock Money Market Fund		01/01/2017	287.63	287.63	287.63	0.230	AAA	0.230	1	
09248U809	10012	BlackRock Money Market Fund			0.00	0.00	0.00	0.230	AAA	0.230	1	
		Subtotal and Average	9,778.59		9,778.59	9,778.59	9,778.59			0.230	1	
		Total and Average	9,778.59		9,778.59	9,778.59	9,778.59			0.230	1	

**2016C Fixed Issue
Portfolio Management
Activity By Type
March 1, 2017 through March 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Managed Pool Accounts (Monthly Summary)							
09248U809	10000	BlackRock Money Market Fund	0.230		1.68	0.00	
09248U809	10001	BlackRock Money Market Fund	0.230		1,614,161.82	1,614,071.52	
09248U809	10012	BlackRock Money Market Fund	0.230		166.91	1,614,161.82	
		Subtotal			1,614,330.41	3,228,233.34	9,778.59
		Total			1,614,330.41	3,228,233.34	9,778.59

**2016C Fixed Issue
Accrued Interest
Sorted by Security Type - Issuer
March 1, 2017 - March 31, 2017**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Managed Pool Accounts										
09248U809	10000	LA1	9,490.96		0.230	1.68	0.00	1.85	1.68	1.85
09248U809	10001	LA1	287.63		0.230	0.04	0.00	0.05	0.00	0.09
09248U809	10012	LA1	0.00		0.230	166.91	0.00	0.00	166.91	0.00
		Subtotal	9,778.59			168.63	0.00	1.90	168.59	1.94
		Total	9,778.59			168.63	0.00	1.90	168.59	1.94

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

**2016C Fixed Issue
Portfolio Management
Interest Earnings Summary
March 31, 2017**

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	168.59	364.61
Plus Accrued Interest at End of Period	1.94	1.94
Less Accrued Interest at Beginning of Period	(168.63)	(73.58)
	<hr/>	<hr/>
Interest Earned during Period	1.90	292.97
Total Interest Earned during Period	1.90	292.97
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	1.90	292.97

EL DORADO IRRIGATION DISTRICT

Subject: Consideration of a resolution approving the sale of two District-owned surplus parcels with Assessor's Parcel Numbers 083-262-01 and 082-294-01 and authorizing the Board President, Vice President, and/or General Manager or his designees to execute all documents necessary to effectuate the sale.

Previous Board Actions

October 11, 2011 – Board adopted Resolution No. 2011-018, declaring these and other District-owned properties to be surplus to District needs.

March 28, 2016 – Board approved a professional services contract with Capital Valley Realty Group, Inc. to market APN 083-262-01, APN 082-294-01, and other properties surplus to District needs.

April 26, 2017 – Board considered an offer from Steven Grendhal for the purchase of these two parcels and directed staff to make a counter offer, which counter offer Mr. Grendhal subsequently accepted.

Board Policies (BP), Administrative Regulations (AR), and Board Authority

Water Code section 22500 authorized Board to sell surplus property on terms in the best interests of the District.

Summary of Issue(s)

On April 26, 2017, the Board considered an offer from Steven Grendhal for the purchase of two parcels located in Cameron Park and directed staff to make a counter offer, which counter offer Mr. Grendhal subsequently accepted. Staff now requests adoption of a Board resolution approving sale of APN 083-262-01 and APN 082-294-01 and authorizing District representatives to open escrow and execute all transaction documents necessary to close this sale.

Staff Analysis/Evaluation

The two subject parcels are located on Verano Way and Surry Lane, both in Cameron Park. The Verano Way property (APN 083-262-01) is a 1.27-acre hillside parcel in Cameron Park, east of Cameron Park Drive. It formerly housed the Cameron Park No. 1 open reservoir. The dry, concrete-lined and separately fenced reservoir dominates the property, which is gated and fenced on three sides. To be suitable for residential development, the estimated 1.5-million-gallon reservoir would have to be remediated by addressing the concrete liner and adding an estimated 7500 cubic yards of engineered fill. The parcel is directly in the runway flight path for the Cameron Park airport. It also backs up to a gabbro soils rare plant preserve, and multiple instances of rare plants have been identified on-site in the past.

The property was initially listed for sale in May 2016 at \$79,500. No acceptable offers were received at that price. Two offers were made and rejected in May of 2016, at \$25,000 and \$8,000. In June of 2016, the \$8,000 offer was increased to \$35,000. The District's counter at \$49,500 was rejected.

On July 23, 2016, the District reduced the listing price to \$59,500. On September 6, the District received a \$45,000 offer, which the Board accepted on September 12, 2016. Ultimately, however, the buyer cancelled the contract in accordance with its terms after investigating the site conditions and discovering its development constraints.

On December 29, 2016, the District received an offer of \$25,000. The District countered at \$32,500, which the buyer accepted and the Board approved on January 9, 2017. Once again, the buyer cancelled the contract in accordance with its terms after investigating the site conditions and discovering his development constraints.

The Surry Lane property (APN 082-294-01) is a 1.52-acre hilltop parcel in the Woodleigh residential neighborhood of Cameron Park. It formerly housed the 1 million-gallon Cameron Park #2 open drinking water reservoir. As a result, the site is dominated by a very large, concrete-lined hole that would require an estimated 5,000 cubic yards of compacted earth fill prior to development.

The District originally listed this parcel in May of 2016 for \$119,500, but received no offers at that price. In May of 2016, it attracted three offers for \$18,500, \$40,000 and \$80,000. After negotiating with the highest offeror, the parties tentatively settled on a price of \$85,000. The Board accepted this offer on June 13, and passed a resolution formally authorizing and approving the sale on June 27. During the due diligence period allowed under the contract of sale, the buyer subsequently proposed to reduce the sale price to \$60,000, based on his additional investigation of the costs of site work to fill in the reservoir and make the property buildable.

On August 8, 2016, Director Coco became aware that this property may be within a 500-foot straight-line distance from his residence, and thereupon immediately recused himself from further participation in this matter due to the potential for a financial conflict of interest. Following Director Coco's recusal, the Board voted 4-0 to reject the price reduction and the buyer cancelled the contract in accordance with its terms. Director Coco subsequently determined that his property is not within a 500 foot straight-line distance, but as a precaution to avoid a financial conflict of interest, has continued to recuse himself from any deliberations or decisions regarding the sale of this parcel.

On September 15, Steven and Debra Grendahl offered \$45,000 for the property. The District countered at \$60,000, and they countered back at \$50,000, after providing their own rough calculations that about 10,500 cubic yards of fill was needed and the site work would cost them \$130,000. The Board accepted this offer on October 11, 2016. During the due diligence period allowed under the contract of sale, the buyer subsequently proposed to reduce the sale price, based on his additional investigation of the costs of site work to fill in the reservoir and make the property buildable.

On April 26, 2017, the Board considered an offer from Mr. Grendhal for one of three options as follows: (1) purchase the Surry Lane parcel for \$20,000 and close escrow immediately; (2) purchase both Surry and Verano parcels for \$25,000 each (\$50,000 total) with a six month buyer contingency on each parcel for obtaining all land use/development approvals; or (3) buy both properties for a total of \$30,000 and close both immediately. The Board rejected all three options, and directed staff to counter with an offer of \$60,000 for both parcels and close both parcels immediately. Mr. Grendal subsequently accepted this counteroffer.

Accordingly, staff request that the Board adopt a resolution approving the sale of both parcels and authorizing District representatives to open escrow and execute all transaction documents necessary to close this sale.

Board Decision/Options

Option 1: Adopt a resolution approving the sale of APNs 083-262-01 and 082-294-01, and authorizing the Board President, Vice President, and/or General Manager or his designees to execute all necessary documents to effectuate sale.

Option 2: Take other action as directed by the Board.

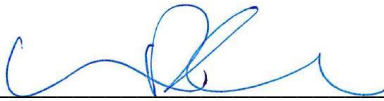
Option 3: Take no action.

Staff/General Manager's Recommendation

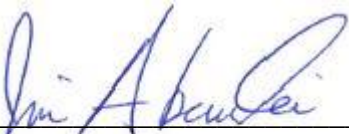
Option 1

Supporting Documents Attached

Attachment A: Proposed resolution



Brian Poulsen
General Counsel



Jim Abercrombie
General Manager

**RESOLUTION OF THE BOARD OF DIRECTORS OF
EL DORADO IRRIGATION DISTRICT
APPROVING THE SALE OF SURPLUS PROPERTY
AND AUTHORIZING EXECUTION OF DOCUMENTS**

WHEREAS, in Resolution No. 2011-018, EL DORADO IRRIGATION DISTRICT (District) found certain District-owned real property to be no longer necessary or useful in the performance of the District’s public functions, and therefore declared the specified property to be surplus to District needs; and

WHEREAS, among that surplus property were parcels located on Verano Way (APN 083-262-01) and Surry Lane (APN 082-294-01) in Cameron Park; and

WHEREAS, on April 26, 2017, the District considered an offer to purchase APNs 083-262-01 and 082-294-01, and directed District staff to make a counter offer, which counter offer was subsequently accepted; and

WHEREAS, the Board has determined pursuant to Water Code section 22500 that the sale of APNs 083-262-01 and 082-294-01 is on terms that appear to be for the best interests of the District; and

WHEREAS, this sale of surplus government properties is exempt from compliance with the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15312;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Directors of EL DORADO IRRIGATION DISTRICT that the District approves the sale of APNs 083-262-01 and 082-294-01 and authorizes the Board President, Vice President and/or General Manager, or his designees, to execute all documents necessary to effectuate the sales.

The foregoing Resolution was introduced at a meeting of the Board of Directors of the EL DORADO IRRIGATION DISTRICT, held on the 22nd day of May, 2017, by Director _____, who moved its adoption. The motion was seconded by Director _____, and a poll vote taken, which stood as follows:

AYES:

NOES:

ABSENT:

ABSTAIN:

The motion having a majority of votes "Aye", the resolution was declared to have been adopted, and it was so ordered.

George Osborne
President, Board of Directors of
EL DORADO IRRIGATION DISTRICT

ATTEST:

Jennifer Sullivan
Clerk to the Board

(SEAL)

I, the undersigned, Clerk to the Board of the EL DORADO IRRIGATION DISTRICT,
hereby certify that the foregoing resolution is a full, true and correct copy of a resolution of the
Board of Directors of the EL DORADO IRRIGATION DISTRICT entered into and adopted at a
regular meeting of the Board of Directors held on the 27th day of June, 2016.

Jennifer Sullivan
Clerk to the Board
EL DORADO IRRIGATION DISTRICT

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EL DORADO IRRIGATION DISTRICT

Subject: Funding approval for District Capital Improvement Plan (CIP) Projects.

Recent Board Action

October 24, 2016 – The Board adopted the 2017-2021 CIP, subject to available funding.

Board Policies (BP), Administrative Regulations (AR) and Board Authority

Staff advised that each CIP project would be presented to the Board for funding approval.

Summary of Issue

Board approval is required to authorize CIP funding prior to staff proceeding with work on the projects.

Staff Analysis/Evaluation

The CIP projects identified in Table 1-1 on page 2 requires immediate funding.

Funding Source

The primary funding source for the District CIP project is listed in Table 1-1. Table 1-1 also lists the project currently in progress and the amount of funding requested.

The CIP project descriptions for these projects are also attached for review. (Attachment A)

**Table 1-1
CIP Funding Request**

	Project Name and Number	2017-2021 CIP Plan¹	Funded to Date	Actual Costs to date²	Amount Requested	Funding Source
1.	Project 184 SCADA Hardware Replacement 14041	\$1,590,313	\$77,000	\$63,091	\$73,775	100% Water rates
2.	Forebay Dam Modification 17013	\$20,000,000	\$50,000	\$0	\$69,500	100% Water rates
	TOTAL FUNDING REQUEST				\$143,275	

¹ Includes all existing costs plus any expected costs in the 5 year CIP Plan.

² Actual costs include encumbrances.

The following section contains a brief breakdown and description of the projects in the table. For complete description of the CIP projects see Attachment A.

CIP Funding Request

Project No.	14041	Board Date	5/22/2017
Project Name	Project 184 SCADA Hardware Replacement		
Project Manager	Strahan		

Budget Status	\$	%
Funded to date	\$ 77,000	--
Spent to date	\$ 63,091	82%
Current Remaining	\$ 13,909	18%

Funding Request Breakdown	\$
Materials	\$ 40,000
Design services	\$ 23,915
Capitalized labor	\$ 9,860
Total	\$ 73,775

Funding Source
100% Water rates

Description
This project is to replace end of life cycle SCADA Hardware, specifically the Moscad L RTUs and associated field devices. Replacement sites are: Alarms 3, 5,12, 14, 18, 20, 22, 23 Spills 10, 20A, 20, 23, 27, 32, 37, 42, 44, 47C, Echo Lake, Silver Lake, Pyramid Creek, Forebay, EDPH, Caples Lake. This system has served the district well and is no longer supported. This CIP would slowly replace the existing system over 5 years. This funding request is for design services of 12 USGS sites, on-going material purchases and staff time for other Project 184 sites.

CIP Funding Request

Project No.	17013	Board Date	5/22/2017
Project Name	Forebay Dam Modifications		
Project Manager	Wells		

Budget Status	\$	%
Funded to date	\$ 50,000	--
Spent to date	\$ 0	0%
Current Remaining	\$ 50,000	100%

Funding Request Breakdown	\$
Mitigation payment	\$ 49,500
Consultant services	\$ 20,000
Total	\$ 69,500

Funding Source
100% Water rates

Description
<p>With the anticipated construction phase beginning in 2017, a new project number has been established and the old project number closed out from 2003. The required state and federal environmental review processes for the Project are nearly complete with the District completing the California Environmental Quality Act review in March 2014, the State Water Resources Control Board issuing a Clean Water Act Section 401 Water Quality Certification in April 2015, CalFire issuing a Timberland Conversion Permit and Timber Harvest Plan in July 2016, the U.S. Fish and Wildlife Service issuing a Biological Opinion in April 2017, and FERC issuing a license amendment for the Project in May 2017. The District anticipates receiving the final regulatory permit for the Project - the U.S. Army Corps of Engineers Clean Water Act Section 404 Nationwide Permit - in June 2017.</p> <p>In preparation for the construction phase of the Project, the District is implementing mitigation and monitoring measures required by the various regulatory approvals and permits described above. Funding is requested to help initiate several required mitigation and monitoring requirements including: 1) funding an agreement with the Bureau of Land Management to implement management activities to benefit a known population of California red-legged frog at Spivey Pond and 2) conducting pre-construction monitoring activities required prior to Project implementation. Additional funding for mitigation requirements will be included in the construction contract approval for the Project, which is anticipated to be presented for Board consideration on July 24, 2017 with construction beginning in late summer/fall 2017. Additionally, this project is included in the list of required projects being funded by the 2016B bond issue proceeds.</p>

Board Decisions/Options:

Option 1: Authorize funding for the CIP projects as requested in the amount of \$143,275.

Option 2: Take other action as directed by the Board.

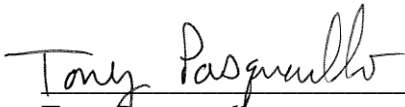
Option 3: Take no action.

Staff/General Manager Recommendation:

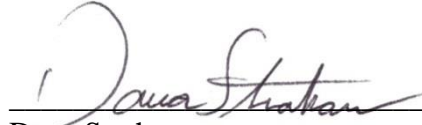
Option 1.

Support Documents Attached:

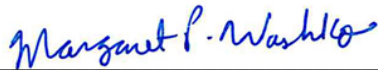
Attachment A: Capital Improvement Project Description and Justifications.




Tony Pasquarello
Accounting Manager



Dana Strahan
Drinking Water Operations Manager



Margaret Washko
Operations Director



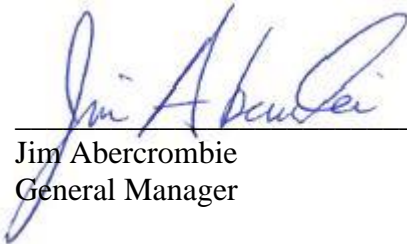
Elizabeth Wells
Engineering Manager



Brian Mueller
Engineering Director



Mark Price
Finance Director (CFO)



Jim Abercrombie
General Manager

2017 CAPITAL IMPROVEMENT PLAN Program: Hydroelectric

Project Number: 14041
Project Name: Project 184 SCADA System Hardware Replacement
Project Category: Reliability & Service Level Improvements
Priority: 2 **PM:** Strahan **Board Approval:** 10/24/16

Project Description:

This project is to replace end of life cycle SCADA Hardware, specifically the Moscad L RTUs and level/flow measurement equipment. Replacement sites are: Alarms 3, 5, 12, 14, 18, 20, 22, 23 Spills 10, 20A, 20, 23, 27, 32, 37, 42, 44, 47C, Echo Lake, Silver Lake, Pyramid Creek, Forebay, EDPH, Caples Lake. This system has served the district well and is no longer supported. This CIP would slowly replace the existing system over multiple years.

Basis for Priority:

This equipment is at the end of its life cycle and warrants replacement to retain the reliability of the system. Additionally new replacement parts are not available due to obsolescence. This system cannot be support on a modern computer.

Project Financial Summary:			
Funded to Date:	\$ 77,000	Expenditures through end of year:	\$ 65,313
Spent to Date:	\$ 45,313	2017 - 2021 Planned Expenditures:	\$ 1,525,000
Cash flow through end of year:	\$ 20,000	Total Project Estimate:	\$ 1,590,313
Project Balance	\$ 11,687	Additional Funding Required	\$ 1,513,313

Description of Work	Estimated Annual Expenditures					
	2017	2018	2019	2020	2021	Total
Design	\$ 150,000					\$ 150,000
Construction Monitoring	\$ 75,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,275,000
PH Design	\$ 100,000					\$ 100,000
PH Construction		\$ -				\$ -
TOTAL	\$ 325,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,525,000

Funding Sources	Percentage	2017	Amount
Water Rates	100%		\$313,313
			\$0
			\$0
Total	100%		\$313,313

Funding Comments:

2017

CAPITAL IMPROVEMENT PLAN Program:

Hydroelectric

Project Number: 03011H
 Project Name: Forebay Dam Upgrades
 Project Category: Regulatory Requirements

Priority: 1 PM: Mueller Board Approval: 10/24/16

Project Description:

The reservoir is currently restricted 3 feet below the spillway crest by DSOD and FERC until the safety of the dam is improved. DSOD and FERC require that the dam's stability and freeboard be improved to minimum safety standards. Reservoir sediments under the reservoir negatively impact El Dorado Project operations and have reached concerning levels. The Project significantly defers the cost of sediment removal by instead raising the dam. This not only allows continued water and hydropower production, but it also substantially increases water supply reliability and increases non-rate income to the District via additional hydropower revenue. FERC also requires that the spillway outfall, canal inlet to the reservoir, dam face, the two unused penstocks all be remediated. To mitigate these deficiencies, to optimize power generation and increase emergency water storage, the dam will be buttressed and raised 10 feet. DSOD has issued their approval of the Project and of the certified EIR completed in 2014. FERC has issued their engineering approval for the Project and will issue their final authorization to construct with the completion of the FERC-required 3-stage License Amendment process. Environmental permitting is ongoing through 2016, and construction is planned to begin in 2017. Project cost estimates will be refined as permit conditions are received and will be updated accordingly.

Basis for Priority:

Public safety is to be maintained and DSOD/FERC have issued a dam safety mandate. The Project is required to achieve the following:

- Safety: Protect life and property below the dam and meet dam safety regulatory mandates of DSOD and FERC
- Reliability: Protect and improve drinking water reliability for the District's customers
- Financial: Protect District ratepayers from the cost of required repairs by optimizing hydroelectric generation and minimizing capital costs

Project Financial Summary:			
Funded to Date:	\$ 4,693,906	Expenditures through end of year:	\$ 4,529,355
Spent to Date:	\$ 4,479,355	2017 - 2021 Planned Expenditures:	\$ 20,000,000
Cash flow through end of year:	\$ 50,000	Total Project Estimate:	\$ 24,529,355
Project Balance	\$ 164,551	Additional Funding Required	\$ 19,835,449

Description of Work	Estimated Annual Expenditures					
	2017	2018	2019	2020	2021	Total
Study/Planning						\$ -
Design						\$ -
Construction	\$ 1,500,000	\$ 9,000,000	\$ 9,500,000			\$ 20,000,000
						\$ -
TOTAL	\$ 1,500,000	\$ 9,000,000	\$ 9,500,000	\$ -	\$ -	\$ 20,000,000

Funding Sources	Percentage	2017	Amount
Water FCCs	53%		\$707,788
Water Rates	47%		\$627,661
			\$0
Total	100%		\$1,335,449

Funding Comments:

EL DORADO IRRIGATION DISTRICT

Subject: March 31, 2017 Financial Update.

Previous Board Action

Staff presents a financial update to the Board on a quarterly basis.

Board Policies (BP), Administrative Regulations (AR), and Board Authority

BP 3010: It is the responsibility of the General Manager to inform the Board about financial operations of the District so the Board can make informed decisions and fully discharge its legal responsibilities in a fiscally sound manner.

BP 3030: The General Manager shall submit quarterly financial status reports during the fiscal year to the Board. All reports should show whether the District is meeting its financial obligations and include a forecast for the remainder of the current fiscal year.

Summary of Issue

Staff will present to the Board a financial status report on revenues, expenditures, and cash compared to the adjusted budget and report on the occurrence of any irregular conditions, such as the need to fund unbudgeted items. This is a financial report for the three month period January 1 to March 31, 2017.

Staff Analysis/Evaluation

This agenda item provides a report on the District's fiscal condition as of March 31, 2017. With 25% of the year elapsed, the District has recorded about \$18.5 million in revenues and \$10.0 million in operating expenses. The total cash balance decreased by \$5.3 million to \$119.1 million for the first quarter of 2017 related to debt and construction payments paid in the first quarter of \$10.6 million and \$3.2 million respectively.

March 31, 2017 Financial Update

Total District Revenues: Tables 1 and 2 represent revenues recorded (by fund and category) through March 31, 2017 with comparable 2016 numbers.

Table 1
Total District Revenues by Fund
(in millions)

Fund	2016			2017		
	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)
Water	\$ 9.846	\$ 10.433	\$ 0.587	\$ 10.248	\$ 9.793	\$ (0.455)
Wastewater	7.312	8.513	1.201	7.573	7.748	0.175
Recycled Water	0.409	0.177	(0.232)	0.475	0.159	(0.316)
Hydroelectric	2.000	1.456	(0.544)	2.000	0.471	(1.529)
Recreation	0.392	0.189	(0.203)	0.346	0.314	(0.032)
Total	\$ 19.959	\$ 20.768	\$ 0.809	\$ 20.642	\$ 18.485	\$ (2.157)

Table 2 compares 2016 budgeted revenues and 2017 budgeted revenue categories to actual results for the respective three months ending March 31.

Table 2
Total District Revenues by Category
(in millions)

Revenue Category	2016			2017		
	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)
Water Sales and Services	\$ 7.088	\$ 5.262	\$ (1.826)	\$ 7.300	\$ 5.360	\$ (1.940)
Wastewater Sales and Services	4.964	4.767	(0.197)	5.154	4.746	(0.408)
Recycled Water Sales	0.410	0.088	(0.322)	0.475	0.159	(0.316)
Hydropower Sales	2.000	1.443	(0.557)	2.000	0.463	(1.537)
Investment Income	0.187	0.184	(0.003)	0.188	0.178	(0.010)
Debt Surcharges	0.495	0.567	0.072	0.600	0.488	(0.112)
Property Tax	2.725	5.125	2.400	2.825	5.899	3.074
Other Income	0.501	0.135	(0.366)	0.504	0.033	(0.471)
Recreation	0.339	0.185	(0.154)	0.346	0.314	(0.032)
FEMA Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000
Subtotal	18.709	17.756	(0.953)	19.392	17.640	(1.752)
FCC's	1.250	3.012	1.762	1.250	0.845	(0.405)
Total	\$ 19.959	\$ 20.768	\$ 0.809	\$ 20.642	\$ 18.485	\$ (2.157)

Recorded revenues through March 31, 2017 are approximately \$2.2 million lower than 25% of the budgeted revenues for the year. Revenue is down \$2.3 million year over year. Water revenue is slightly higher than 2016 at this time related to the 3% rate increase implemented at the first of the year. Due to the impact of the winter storms on the Project 184 water conveyance system, minimal water has been able to reach the power house which has significantly impacted power production. Booked power revenue year over year is down \$1.0 million. FCC revenue is also down compared to the first quarter of last year by \$2.2 million while property taxes recorded increased by \$0.8 million. For the quarter \$23,495 in net proceeds from land sales was received and will be placed in the Board's Discretionary Fund.

District Operating Expenses: For the three months ended March 31, 2017 the District has recorded about \$10.0 million of its \$46.5 million operating expense budget (not including budgeted bond costs) as reflected in Table 3.

Table 3
Budget to Actual Operating Expenses by Department
(in millions)

Department	2017		Variance
	3 Months Adopted Budget	March 31 Expenses	Over / (Under)
Office of the General Manager	\$0.803	\$ 0.884	\$ 0.081
Comm. & Community Relations	0.087	0.070	(0.017)
Finance	1.645	1.363	(0.282)
Human Resources	0.609	0.555	(0.054)
Information Technology	0.507	0.619	0.112
Engineering			
Engineering Administration Division	0.125	0.159	0.034
Development Services	0.164	0.060	(0.104)
Water / Hydro Engineering Division	0.010	(0.060)	(0.070)
Wastewater / Recycled Engineering Division	0.008	0.019	0.011
Drafting Services Division	0.097	0.113	0.016
Construction Inspection Division ^[1]	0.009	0.019	0.010
Environmental Compliance/Water Policy Division	0.336	0.250	(0.086)
Operations			
Administration	0.377	0.244	(0.133)
Water Operations	2.624	2.054	(0.570)
Wastewater Operations	2.723	2.437	(0.286)
Recycled Water Operations	0.123	0.031	(0.092)
Hydroelectric Operations	1.004	1.018	0.014
Recreation	0.364	0.184	(0.180)
Total	\$11.615	\$ 10.019	\$(1.596)

Table 4 shows the District's operating expenses, by department, for the three months ended March 31, 2017, as compared to the expenses for the same period in 2016.

Table 4
Actual Operating Expenses by Department
(in millions)

	2016	2017	
Department	March 31 Expenses	March 31 Expenses	Increase / (Decrease)
Office of the General Manager	\$ 0.854	\$ 0.884	\$0.030
Comm. & Community Relations	0.067	0.070	0.003
Finance	1.349	1.363	0.014
Human Resources	0.536	0.555	0.019
Information Technology	0.703	0.619	(0.084)
Engineering			
Engineering Administration Division	0.096	0.159	0.063
Water / Hydro Engineering Division	0.002	(0.060)	(0.062)
Wastewater / Recycled Engineering Division	0.009	0.019	0.010
Drafting Services Division	0.094	0.113	0.019
Construction Inspection Division ^[1]	0.030	0.019	(0.011)
Environmental Compliance/Water Policy Division	0.238	0.250	0.012
Development Services Division	0.068	0.060	(0.008)
Operations			
Administration	0.301	0.244	(0.057)
Water Operations	1.881	2.054	0.173
Wastewater Operations	2.094	2.437	0.343
Recycled Water Operations	0.064	0.031	(0.033)
Hydroelectric Operations	0.948	1.018	0.070
Recreation	0.195	0.184	(0.011)
Total	\$ 9.529	\$ 10.019	\$ 0.490

Table 5 shows the actual operating expenses as compared with the budgeted expenses by expense category.

Table 5
Budget to Actual Operating Expenses by Category
(in millions)

Expense Category	2017		Variance
	3 Months Adopted Budget	March 31 Expenses	Over / (Under)
Salaries	\$ 4.429	\$ 3.781	\$(0.648)
Benefits	3.105	2.687	(0.418)
Materials and Supplies			
Operating Supplies	0.980	0.876	(0.104)
Chemicals	0.226	0.156	(0.070)
Administrative Costs	0.863	0.930	0.067
Utilities	1.097	0.745	(0.352)
Professional Services	0.846	0.743	(0.103)
Repair Services	0.419	0.178	(0.241)
Insurance	0.194	0.615	0.421
Operating Capital	0.069	0.069	0.000
Contingency	0.125	0.000	(0.125)
Grants	0.000	0.000	0.000
Reimbursements from Developers	(0.111)	0.000	0.111
Labor Offsets	(0.627)	(0.761)	(0.134)
Total	\$ 11.615	\$ 10.019	\$(1.596)

Actual expenses for the first quarter of 2017 are 21.6% of the total approved 2017 budget. For the same quarter last year they were 21.0%. With expense increases related to the storm incidents in 2017 and a timing difference related to utility bills the 2017 first quarter operating expenses would have been about \$9.7 million with about 20.9% of the 2017 budget spent. (For 2015 the amount spent was 20.6%.)

Table 6 shows the operating expenses by category comparing the 2016 and 2017 first quarter results.

Table 6
Actual Operating Expenses by Category
(in millions)

Expense Category	2016	2017	Increase / (Decrease)
	March 31 Expenses	March 31 Expenses	
Salaries	\$ 3.732	\$ 3.781	\$ 0.049
Benefits	2.609	2.687	0.078
Materials and Supplies			
Operating Supplies	0.725	0.876	0.151
Chemicals	0.105	0.156	0.051
Administrative Costs	0.937	0.930	(0.007)
Utilities	0.480	0.745	0.265
Professional Services	0.555	0.743	0.188
Repair Services	0.152	0.178	0.026
Insurance	0.638	0.615	(0.023)
Operating Capital	0.131	0.069	(0.062)
Contingency	0.000	0.000	0.000
Grants	0.000	0.000	0.000
Reimbursements from Developers ^[2]	0.000	0.000	0.000
Labor Offsets	(0.535)	(0.761)	(0.226)
Total	\$ 9.529	\$ 10.019	\$ 0.490

Salaries and benefits are higher than the same period last year related to the overtime for personnel responding to storm incidents in 2017. Other storm related expense increases compared to the first quarter of 2016 are operating supplies purchased and professional services incurred to assist or replace District crews for pumping of excess flows within the wastewater system to avoid overflows. Labor offsets (capitalized) increased year over year because of some of the storm related repairs began in the first quarter by District crews will be capitalized due to the increased service life of the asset once fully repaired and placed back into service. Utility costs appear to have increased year over year but the increase is actually related to the timing of the bills received in 2016. Some of the bills for the first quarter of 2016 were recorded after the cutoff for the preparation of the 2016 financial report.

District Cash Balances: Table 7 below reflects the dollar change in cash balances from the end of 2015 through the first three months of 2016.

Table 7
Cash Balance
(in millions)

	12/31/16	3/31/17	Change
Total	\$124.4	\$119.1	(\$5.3)

2017-2021 Financial Forecast: Table 8 shows the adopted 5-year forecast in December 2016. Staff will continue to monitor the District's financial status, provide reports to the Board and note any occurrences of irregular conditions. Staff does not plan to update the 2017 financial forecast at this time since it is premature to make any substantive changes with only three months having passed in the current fiscal year and negotiations continuing with the District's insurance carrier, FEMA and CalOES concerning loss reimbursements related to expenditures incurred from the three major storm events earlier this year.

Table 8
2017-2021 Financial Forecast

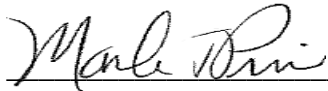
El Dorado Irrigation District	3.0%	3.0%	3.0%	3.0%	3.0%
	3.0%	3.0%	3.0%	3.0%	3.0%
2017-2021 forecast	3.0%	3.0%	3.0%	3.0%	3.0%

	<u>Projected 2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Projected 2021</u>
Total Debt Proceeds	\$ -	\$ -	\$ -	\$ -	50.0
Total revenues	82.6	84.6	86.6	88.8	90.1
Total maintenance and operation costs	46.5	47.4	48.3	49.3	50.3
Net revenues	36.1	37.2	38.3	39.5	39.8
Pre-existing state obligations	1.1	1.1	1.1	1.1	1.1
Net revenues available after pre existing obligations	35.0	36.1	37.2	38.4	38.7
Senior debt service	22.1	25.5	25.5	25.2	21.6
Cash Available from Current Year Activities for Capital Projects or Other Improvements	12.9	10.6	11.7	13.2	67.1
Cash balance - January 1	124.4	113.0	89.5	75.5	72.6
Total Cash Available for Capital Projects or Debt PrePayment	137.3	123.6	101.2	88.7	139.7
total CIP	(21.3)	(31.1)	(22.7)	(13.1)	(16.1)
Pre funding debt	(3.0)	(3.0)	(3.0)	(3.0)	(3.0)
Cash balance - December 31	\$ 113.0	\$ 89.5	\$ 75.5	\$ 72.6	120.6
Senior debt service coverage (1.25x test)	1.58	1.42	1.46	1.52	1.79
Alternative senior debt coverage					
Total FCCs in revenue above	5.00	5.00	5.00	5.00	5.00
\$\$\$ of FCCs removed from calculation	5.00	5.00	5.00	5.00	5.00
Potential senior debt coverage (1.0x test)	1.36	1.22	1.26	1.33	1.56

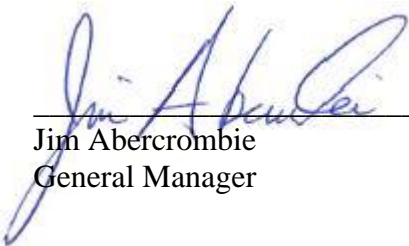
Senior Debt-	<u>Projected 2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Projected 2021</u>
2008A Installment Purchase Agreement	\$ -	\$ -	\$ -	\$ -	\$ -
2009A Installment Purchase Agreement	3.3	3.3	3.3	-	-
2010A Installment Purchase Agreement	0.8	0.8	0.8	0.8	0.8
2012A Bonds	7.6	7.6	7.6	7.5	7.5
2012B Bonds	0.2	0.2	0.2	0.2	0.2
2014 Bonds	9.5	9.5	9.5	9.5	5.2
2016A Bonds	0.8	0.8	0.8	4.0	4.0
2016B Installment Purchase Agreement	1.9	1.9	1.9	1.9	2.5
Additional state loan 2008	0.4	0.4	0.4	0.4	0.4
2016C	3.6	4.0	4.0	4.0	4.0
Prepayment on debt	(6.0)	(3.0)	(3.0)	(3.0)	(3.0)
	\$ 22.1	\$ 25.5	\$ 25.5	\$ 25.3	\$ 21.6

Board Decision/Options

None – Information only.



Mark T. Price, CPA
Finance Director



Jim Abercrombie
General Manager



El Dorado Irrigation District

March 31, 2017 Financial Update

El Dorado Irrigation District

May 22, 2017

2017 1st Quarter Financial Update



14,373	
19,627	
7,106	
41,108	
84,022	
5000	
31,962	
27,995	
7,058	
2,210	
3,280	
3,127	
2,450	
1,633	
1,618	
1,237	
719	
560	
347	
48	
84,245	
(224)	
11,202	

EXPENDITURE	
Personnel Services	20,689
Less charged to maintenance	17,64
Sub total Personnel Services	3,0
Other Expenses	
Maintenance	
TOTAL	
Surplus before Depreciation	
Depreciation and amortisation	
Surplus after Depreciation	
Share of net profits from joint venture	
Surplus from Ordinary Activities	

Total District Revenues by Category

(in millions)

Revenue Category	2016			2017		
	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)	3 Months Adopted Budget	March 31 Revenues	Variance Over / (Under)
Water Sales and Services	\$ 7.088	\$ 5.262	\$ (1.826)	\$ 7.300	\$ 5.360	\$ (1.940)
Wastewater Sales and Services	4.964	4.767	(0.197)	5.154	4.746	(0.408)
Recycled Water Sales	0.410	0.088	(0.322)	0.475	0.159	(0.316)
Hydropower Sales	2.000	1.443	(0.557)	2.000	0.463	(1.537)
Investment Income	0.187	0.184	(0.003)	0.188	0.178	(0.010)
Debt Surcharges	0.495	0.567	0.072	0.600	0.488	(0.112)
Property Tax	2.725	5.125	2.400	2.825	5.899	3.074
Other Income	0.501	0.135	(0.366)	0.504	0.033	(0.471)
Recreation	0.339	0.185	(0.154)	0.346	0.314	(0.032)
Subtotal	18.709	17.756	(0.953)	19.392	17.640	(1.752)
FCC's	1.250	3.012	1.762	1.250	0.845	(0.405)
Total	\$ 19.959	\$ 20.768	\$ 0.809	\$ 20.642	\$ 18.485	\$ (2.157)

Budget to Actual Operating Expenses by Category

(in millions)

Expense Category	2017		Variance
	3 Months Adopted Budget	March 31 Expenses	Over / (Under)
Salaries	\$ 4.429	\$ 3.781	\$(0.648)
Benefits	3.105	2.687	(0.418)
Materials and Supplies			
Operating Supplies	0.980	0.876	(0.104)
Chemicals	0.226	0.156	(0.070)
Administrative Costs	0.863	0.930	0.067
Utilities	1.097	0.745	(0.352)
Professional Services	0.846	0.743	(0.103)
Repair Services	0.419	0.178	(0.241)
Insurance	0.194	0.615	0.421
Operating Capital	0.069	0.069	0.000
Contingency	0.125	0.000	(0.125)
Labor Offsets	(0.738)	(0.761)	(0.023)
Total	\$ 11.615	\$ 10.019	\$ (1.596)

Comparative Operating Expenses by Category

(in millions)

	2016	2017	
Expense Category	March 31 Expenses	March 31 Expenses	Increase / (Decrease)
Salaries	\$ 3.732	\$ 3.781	\$ 0.049
Benefits	2.609	2.687	0.078
Materials and Supplies			
Operating Supplies	0.725	0.876	0.151
Chemicals	0.105	0.156	0.051
Administrative Costs	0.937	0.930	(0.007)
Utilities	0.480	0.745	0.265
Professional Services	0.555	0.743	0.188
Repair Services	0.152	0.178	0.026
Insurance	0.638	0.615	(0.023)
Operating Capital	0.131	0.069	(0.062)
Contingency	0.000	0.000	0.000
Grants	0.000	0.000	0.000
Reimbursements from Developers	0.000	0.000	0.000
Labor Offsets	(0.535)	(0.761)	(0.226)
Total	\$ 9.529	\$ 10.019	\$ 0.490

2017-2021 Financial Forecast

El Dorado Irrigation District	3.0%	3.0%	3.0%	3.0%	3.0%
2017-2021 forecast	3.0%	3.0%	3.0%	3.0%	3.0%

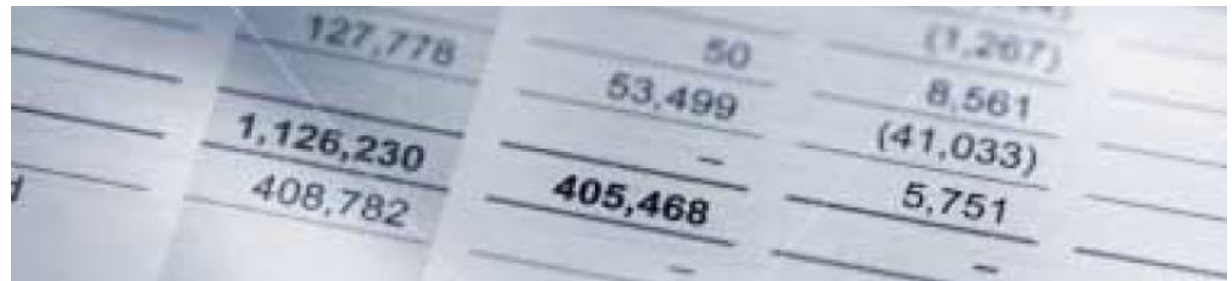
	<u>Budget 2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>	<u>Projected 2021</u>
Total Debt Proceeds	\$ -	\$ -	\$ -	\$ -	50.0
Total revenues	82.6	84.6	86.6	88.8	90.1
Total maintenance and operation costs	46.5	47.4	48.3	49.3	50.3
Net revenues	36.1	37.2	38.3	39.5	39.8
Pre-existing state obligations	1.1	1.1	1.1	1.1	1.1
Net revenues available after pre existing obligations	35.0	36.1	37.2	38.4	38.7
Senior debt service	22.1	25.5	25.5	25.2	21.6
Cash Available from Current Year Activities for Capital Projects or Other Improvements	12.9	10.6	11.7	13.2	67.1
Cash balance - January 1	124.4	113.0	89.5	75.5	72.6
Total Cash Available for Capital Projects or Debt PrePayment	137.3	123.6	101.2	88.7	139.7
total CIP	(21.3)	(31.1)	(22.7)	(13.1)	(16.1)
Pre funding debt	(3.0)	(3.0)	(3.0)	(3.0)	(3.0)
Cash balance - December 31	\$ 113.0	\$ 89.5	\$ 75.5	\$ 72.6	120.6
Senior debt service coverage (1.25x test)	1.58	1.42	1.46	1.52	1.79
Alternative senior debt coverage					
Total FCCs in revenue above	5.00	5.00	5.00	5.00	5.00
\$\$\$ of FCCs removed from calculation	5.00	5.00	5.00	5.00	5.00
Potential senior debt coverage (1.0x test)	1.36	1.22	1.26	1.33	1.56



Board Decision/Options

No Board Action required-Information Only

■ Discussion



127,778	50	(1,267)
1,126,230	53,499	8,561
408,782	-	(41,033)
	405,468	5,751

EL DORADO IRRIGATION DISTRICT

Subject: Consideration to adopt a resolution to update the emergency declaration resulting from the 2017 storm activity.

Previous Board Actions

February 13, 2017 – Board adopted Resolution No. 2017-007 declaring an emergency under the Public Contract Code and Public Resources Code as a result of recent and ongoing storm activities; ratified a construction contract to Doug Veerkamp General Engineering for emergency replacement of a failed section of the Town Center force main; ratified a pumping and hauling contract to Doug Veerkamp for emergency pumping of raw sewage from the El Dorado lift station; ratified a pumping and hauling contract with Advance Septic for emergency pumping of raw sewage from the Camino Heights wastewater treatment plant; and authorized and directed the General Manager and his designees to take all further actions reasonably deemed necessary to respond to the emergency.

February 27, 2017 – Board ratified Resolution No. 2017-007 to maintain the emergency declaration and ratified contracts awarded to Doug Veerkamp for landslide stabilization and Syblon Reid General Engineering Contractors (SRC) for drainage diversion, access road development, landslide stabilization and canal repair near Flumes 5 and 10.

March 13, 2017 – Board ratified Resolution No. 2017-007 to maintain the emergency declaration; ratified a professional services contract with GHD Inc. in the amount of \$150,000 for geotechnical and engineering services; awarded a construction contract to Syblon Reid Contractors in the not-to-exceed amount of \$5,780,386 and approved total project funding in the amount of \$8,855,343 for Flume 10 construction.

March 27, 2017 – Board ratified Resolution No. 2017-007 to maintain the emergency declaration.

April 10, 2017 -

- Ratified Resolution No. 2017-007 to maintain the emergency declaration;
- Ratified professional services Change Order No. 1 with GHD Inc. in the not-to-exceed amount of \$600,224;
- Ratified construction contract Change Order No. 1 for Doug Veerkamp General Engineering in the not-to-exceed amount of \$300,000;
- Approved Change Order No. 2 with GHD Inc. in the not-to-exceed amount of \$1,310,016;
- Approved a construction contract Change Order No. 1 to Syblon Reid Contractors in the not-to-exceed amount of \$4,024,404;
- Awarded a construction contract to Doug Veerkamp General Engineering in the not-to-exceed amount of \$1,462,479; and
- Approved project funding of \$5,970,595 for the following projects:
 - \$3,044,560, Project No. 17004.01 (Hazard Mitigation at Flume 5);
 - \$987,030, Project No. 17008.01 (Hazard Mitigation at Flume 9);
 - \$568,588, Project No. 17007.01 (Hazard Mitigation #1 downstream Flume 45A);

- \$1,220,417, Project No. 17007.03 (Hazard Mitigation #3 downstream Flume 45A);
- \$150,000, Project No. 17002.01 (Town Center Force Main Emergency Replacement Phase 2 Schedule B).

Board Policies (BP), Administrative Regulations (AR), and Board Authority

Public Contract Code section 22050 requires that the existence of a declared emergency be ratified at each subsequent regular Board meeting, or else the emergency is deemed terminated.

Public Contract Code sections 1102, 20567, and 22050 authorize the District to forgo public bidding requirements in emergency circumstances.

Public Resources Code section 21080(b) and CEQA Guidelines section 15269 exempt emergency projects from the requirements of the California Environmental Quality Act (“CEQA”).

Summary of Issue(s)

On February 13, 2017, the Board unanimously adopted Resolution 2017-007 declaring an emergency as a result of the recent storms. To ensure that the emergency declaration remains in effect, the Board has ratified Resolution 2017-007 by four-fifths vote at each regular meeting since.

Subsequent to the Board’s original emergency declaration, however, District staff identified a need to amend Resolution No. 2017-007 to include a slope failure that occurred adjacent to a 6-inch sewerline near 3557 Montclair Road in Cameron Park. The District is working as expeditiously as possible to complete the repairs to avoid a pipeline failure and avoid a discharge into Deer Creek, including acquisition of all necessary authorizations and permits. FEMA has recently confirmed this failure will be considered an eligible event for reimbursement. Therefore, District staff seeks Board adoption of Resolution No. 2017-____, updating the original emergency declaration.

Staff Analysis/Evaluation

Since the Board’s last regular meeting on April 10, 2017, nothing has occurred to justify the termination of the emergency declaration. Staff and our consultants and contractors continue to work and are making good progress on repairs to District facilities damaged or imperiled by the winter storms. There are over 40 separate storm related work tasks that are documented since January 7, 2017. Work is completed in some areas and progressing at numerous sites. Most of the effort at this point is focused on repair work and restoration of the canal near Flumes 5, 6, 8, 9, 10, and 45A. Restoration of this water supply is needed prior to June 1 in order to reliably serve our customers drinking water during peak summer demands. Planning and design work is ongoing for future construction planned to be bid at Flume 9, Powerhouse Road, Moose Hall pipeline, and EDM2. Although the Flume 9 and Powerhouse Roads must be repaired as soon as possible, this work can be completed after the canal is restored to operation. The Montclair Road sewerline project has been specifically added to the proposed resolution for the Board’s consideration today as a result of FEMA’s recent confirmation of eligibility for reimbursement and the need for expedited permitting to complete the necessary repairs. Staff is requesting that the Board adopt the proposed resolution to facilitate the repairs.

Staff will provide an update at the May 22, 2017 Board meeting on the progress made since staff’s last report on April 10 regarding the various projects.

Environmental Review

The Montclair Road sewerline project qualifies as an emergency exemption under CEQA Guidelines Section 15269(c) as an emergency project necessary to prevent or mitigate an emergency. In its adoption of the original Resolution No. 2017-007 on February 13, 2017, the District acknowledged the potential to discover and/or experience additional damage to critical infrastructure necessitating immediate repair. While the Montclair project would fall within this description, adopting an updated resolution specifically identifying the Montclair project as an emergency action will assist with environmental permitting required to complete the repairs and reaffirm the FEMA determination regarding the project. Staff has prepared a draft Notice of Exemption from CEQA in Attachment B, which will be filed with the El Dorado County-Clerk Recorder following Board adoption of the updated resolution. This exemption will also be utilized when submitting permit applications to demonstrate compliance with CEQA for the project.

Board Decision/Options

Option 1: Adopt a resolution to update the emergency declaration resulting from the 2017 storm activity (*thus maintaining the emergency declaration*).

Option 2: Decline to continue the emergency (*thus terminating the emergency declaration*).

Option 3: Take no action. (*thus terminating the emergency declaration*).

Staff/General Manager's Recommendation

Option 1 (*four-fifths vote required*)

Supporting Documents Attached

Attachment A: Proposed resolution

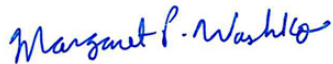
Attachment B: CEQA Exemption



Dan Corcoran
Environmental and Water Resources Manager



Brian Mueller, P.E.
Engineering Director



Margaret P. Washko, P.E.
Operations Director



Brian Poulsen
General Counsel



Jim Abercrombie
General Manager

1 **RESOLUTION OF THE BOARD OF DIRECTORS OF**
2 **EL DORADO IRRIGATION DISTRICT**
3 **DECLARING AN EMERGENCY**

4 WHEREAS, El Dorado County received intense rainfall during the early months of 2017,
5 saturating soils and causing collapses, soil failures, and earth movement all around the County; and

6 WHEREAS, multiple significant collapses of soil occurred on the District's El Dorado Canal,
7 resulting in the canal being taken out of service; and

8 Whereas, multiple slope failures occurred on District property off of 8-mile Road in Pollock
9 Pines; and

10 WHEREAS, such storm activity has overwhelmed the District's wastewater collections facilities
11 at the El Dorado Lift Station and the Camino Heights Wastewater Treatment Plant increasing the risk
12 of sanitary sewer overflows; and

13 WHEREAS, the District has encountered a break of a sanitary sewer collection main pipeline,
14 the Town Center force main; and

15 WHEREAS, slope failure over a District sewer line near Montclair Road in Cameron Park has
16 put the sewer pipeline at unacceptable risk of failure; and

17 WHEREAS, District staff have undertaken over 40 separate storm related work tasks since
18 January 7, 2017 as a result of the incidents described above; and

19 WHEREAS, on February 13, 2017, the District's Board of Directors adopted Resolution No.
20 2017-007, declaring an emergency within the meaning of several statutes included in the Government,
21 Public Resources, and Public Contract Codes and directed the District General Manager and his
22 designees to take all actions reasonably deemed necessary to respond to the emergency declared
23 therein; and

24 WHEREAS, the District's Board of Directors ratified Resolution No. 2017-007 at its regularly
25 held Board meetings on February 27, March 13, March 27, and April 10; and

26 WHEREAS, as a result of continuously developing conditions, there exists real and reasonable
27 potential for the District to discover and/or experience additional damage to critical infrastructure
necessitating immediate repair; and

 WHEREAS, all of these occurrences require prompt action to prevent or mitigate impairment to
life, health, safety, property, and/or essential public services; and

1 WHEREAS, Government Code section 54956.5(a)(1) defines “emergency” as “a work stoppage,
2 crippling activity, or other activity that severely impairs public health, safety, or both, as determined by
3 a majority of the members of the legislative body;” and

4 WHEREAS, Government Code section 54956.5(a)(2) defines “dire emergency” as “a crippling
5 disaster, mass destruction, terrorist act, or threatened terrorist activity that poses peril so immediate
6 and significant that requiring a legislative body to provide one-hour notice before holding an
7 emergency meeting may endanger the public health, safety, or both, as determined by a majority of the
8 members of the legislative body;” and

9 WHEREAS, Public Contract Code section 1102 defines “emergency” as “a sudden, unexpected
10 occurrence that poses a clear and imminent danger, requiring immediate action to prevent or mitigate
11 the loss or impairment of life, health, property, or essential public services;” and

12 WHEREAS, CEQA Guidelines section 15359 defines “emergency” as “a sudden, unexpected
13 occurrence, involving a clear and imminent danger, demanding immediate action to prevent or mitigate
14 loss of, or damage to life, health, property, or essential public services;” and

15 WHEREAS, Government Code section 54956.5(b)(1) and (2) authorize legislative bodies to hold
16 emergency meetings in the case of an emergency or dire emergency involving matters upon which
17 prompt action is necessary due to the disruption or threatened disruption of public facilities; and

18 WHEREAS, District Board Policy 2050 authorizes the District’s General Manager to act “in
19 emergency situations where no Board Policies or Administrative Regulations exist;” and

20 WHEREAS, Public Contract Code sections 22050(a)(1) and 20567 authorize irrigation districts
21 to let contracts without notice for bids in case of an emergency; and

22 WHEREAS, Public Contract Code section 22050(b)(1) authorizes the Board of Directors, by a
23 four-fifths (4/5ths) vote, to delegate to the General Manager the authority to order any action pursuant
24 to paragraph (1) of subdivision (a); and

25 WHEREAS, District Board Policy 3060, delegates to the General Manager authority to approve
26 any and all contracts necessary to abate an emergency after first informing the President of the Board
27 of Directors and scheduling an emergency meeting of the Board of Directors at the earliest possible
opportunity; and

WHEREAS, Public Resources Code section 21080(b)(2) exempts from the California
Environmental Quality Act (CEQA) emergency repairs to public service facilities necessary to
maintain services; and

1 WHEREAS, Public Resources Code section 21080(b)(4) and CEQA Guidelines section 15269(c)
2 exempt from CEQA specific actions necessary to prevent or mitigate an emergency from CEQA;

3 NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Directors of the
4 El Dorado Irrigation District (Board) as follows:

- 5 1. The Board finds and declares that an emergency situation exists within the meaning of the
6 enactments listed below:

7 Public Contract Code section 11102

8 CEQA Guidelines section 15359

9 Public Contract Code section 20567

10 District Board Policy 3060

11 Public Contract Code section 22050(a)(1)

12 Public Resources Code section 21080(b)(2)

13 Public Resources Code section 21080(b)(4) and CEQA Guidelines section 15269(c)

- 14 2. The foregoing findings and declarations are based upon written, oral, and visual evidence,
15 including both facts and professional opinions, presented to the Board at the hearing of this
16 Resolution and upon the Minutes of the meeting at which this Resolution was adopted.

- 17 3. The Board hereby ratifies all actions taken by the District General Manager and his
18 designees, prior to the adoption of this Resolution, which the General Manager and his
19 designees reasonably deemed necessary to respond to the emergency declared herein.

- 20 4. The Board hereby delegates, authorizes, and directs the District General Manager and his
21 designees to take all further actions reasonably deemed necessary to respond to the
22 emergency declared herein. The General Manager or his designees shall report to and seek
23 ratification of the Board of Directors for each action taken in excess of their normal
24 authority, at the first regular Board of Directors meeting held after each such action.

- 25 5. This Resolution shall take effect immediately upon adoption, and shall supersede
26 Resolution No. 2017-007. Subject to the ratification

27 required by Public Contract Code sections 22050(b)(3), (c)(1), and (c)(2), and by Board
Policy 3060, this Resolution shall remain in full force an effect until rescinded by a
subsequent Resolution of the Board of Directors.

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1 The foregoing Resolution was introduced at a regular meeting of the Board of Directors of the
2 EL DORADO IRRIGATION DISTRICT, held on the 22nd day of May 2017, by Director who
3 moved its adoption. The motion was seconded by Director and a poll vote taken which stood as
4 follows:

5 AYES:

6 NOES:

7 ABSENT:

8 ABSTAIN:

9 The motion having a majority of votes "Aye", the resolution was declared to have been
10 adopted, and it was so ordered.

11 _____
George W. Osborne, President
Board of Directors
EL DORADO IRRIGATION DISTRICT

12 ATTEST:

13 _____
14 Jennifer Sullivan
15 Clerk to the Board
EL DORADO IRRIGATION DISTRICT

16
17 (SEAL)

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I, the undersigned, Clerk to the Board of the EL DORADO IRRIGATION DISTRICT hereby certify that the foregoing resolution is a full, true and correct copy of a Resolution of the Board of Directors of the EL DORADO IRRIGATION DISTRICT entered into and adopted at a regular meeting of the Board of Directors held on the 22nd day of May 2017.

Jennifer Sullivan
Clerk to the Board
EL DORADO IRRIGATION DISTRICT

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Notice of Exemption

PLEASE POST – DO NOT REMOVE BEFORE 7/30/17

To: County Clerk
County of El Dorado
360 Fair Lane
Placerville, CA 95667

From: El Dorado Irrigation District
2890 Mosquito Road
Placerville, CA 95667

Project Title: Updated Emergency Declaration Regarding 2017 Storm Event Damage

Project Location - Specific: 3557 Montclair Road (Project Location Map Attached)

Project Location - City: Cameron Park

Project Location - County: El Dorado County

Description of Project: During the large storm events between January 3 and 12, 2017, water levels in Deer Creek adjacent to Montclair Road scoured the channel bottom at Montclair Road and eroded the approximately 35 feet high bank, which supports a 6 inch gravity sewer pipeline. A large tree and other vegetation failed during the storm event and an approximately 40 foot wide section of the bank failed into a side channel of Deer Creek. As a result, the District's 6-inch gravity sewer line now has as little as 1 foot of soil cover presenting an unacceptable risk to this facility. Staff has been monitoring the location and evaluating potential repairs. Recently, the Federal Emergency Management Agency (FEMA) has declared the Montclair event an emergency project. Such designation requires immediate action to qualify for federal reimbursement (**See Attached Agenda**).

To implement the project, District engineering staff has determined that the best method to stabilize the slope and to ensure the sewer pipeline is protected is to install reinforced shotcrete. The equipment anticipated to be used for the repair includes a mini to mid-sized excavator to provide foundation preparation and an air-track drilling rig to install rock anchors. The shotcrete would be pumped from Montclair Road. The disturbed soil areas adjacent to the shotcrete shell would be seeded, fertilized and netted with erosion control fabric. Additionally, any vegetation that has been deposited into the secondary channel to Deer Creek as a result of the bank failure would be removed to guard against future flooding.

Name of Public Agency Approving and Carrying Out Project: El Dorado Irrigation District

Exempt Status: (check one)

- Categorical Exemption. Class 3 – New Construction (CCR, Title 14, Sec. 15303)
 Statutory Exemption – Declared Emergency (CCR, Title 14, Sec. 15269(a);
 Statutory Exemption - Emergency Project (CCR, Title 14, Sec. 15269(c);
 Statutory Exemption - Ministerial (CCR, Title 14, Sec. 15268);
 Statutory Exemption – Other Statutory Exemption (Sec. 21080.21; 15282(k))
 Other Exemption - [Title] (CCR, Title 14, Sec)

Reasons why project is exempt: Public Resources Code section 21080(b)(2) exempts from the California Environmental Quality Act (CEQA), emergency repairs to public service facilities necessary to maintain service. Furthermore, Public Resources Code section 21080(b)(4) and CEQA Guidelines section 15269(c) exempt from CEQA specific actions necessary to prevent or mitigate an emergency. On May 22, 2017, the District adopted Resolution #2017-___, identifying the Montclair Road Sewer Repair Project as an emergency and authorizing the General Manager to take all actions reasonably deemed necessary to respond to the emergency (**See Attached Resolution**).

Lead Agency Contact Person: Bret Sampson **Area Code/Telephone/Extension:** (530) 642-4058

Signature: _____

Date: _____

Name: Bret Sampson
Title: Environmental Review Analyst

Signed by Lead Agency

Montclair Project Location

